

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #18-254

RESOLUTION ADOPTING THE 2018, PAYABLE 2019, MUNICIPAL TAX LEVY

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the following levies for assessed 2018, payable 2019, be levied upon the taxable property in said City of Ramsey, Anoka County, State of Minnesota for the following purposes:

GENERAL LEVY

Fund 101: General Fund - General Operations

Fiscal Disparity Transfer (as certified)	\$ 1,478,203	
Collected as Property Tax – EDA Levy	101,663	
Collected as Property Tax – General Levy	<u>8,494,229</u>	\$ 10,074,095

DEBT SERVICE LEVY

CIP Bonds (Fire #2)	205,678
CIP Bond – Municipal Center	1,136,613
2013 Equipment Certificates	77,267
2015 GO Road Improvement Bonds	57,124
2014 Equipment Certificates	100,853
2016 GO Road Improvement Bond	77,509
2017 GO Road Improvement Bonds	46,597
2018 GO Road Improvement Bonds	55,600

\$1,757,241

TOTAL CERTIFIED LEVIES

\$ 11,831,336

- 2) That this final levy does not exceed the Proposed Levy adopted September 25, 2018.
- 3) That the City will not be levying the \$337,404 related to the \$3,090,000 GO Refunding Bond, Series 2011B, as per Joint Powers Agreement with Anoka County. Anoka County is required to pay directly to the City, this debt service amount.
- 4) That the City of Ramsey will not be levying the total \$1,193,443 (105% of debt service) related to the GO Capital Improvement Plan Refunding Bonds for the Municipal Center. The City will levy at 100% of debt service or \$1,136,613.

- 5) That the City of Ramsey will not be levying the total \$280,678 related to the \$3,880,000 GO Capital Improvement Plan Bonds for Fire Station II. The City will levy \$205,678 and fund the other \$75,000 from remaining debt service funds from the Fire I project.
- 6) That the City of Ramsey will not be levying the total \$114,248 related to the \$1,205,000 GO Street Reconstruction Bonds for the 2015 Road Reconstruction Projects. The City will levy \$57,124 and fund the other \$57,124 from the City's Public Improvement Revolving Fund (PIR).
- 7) That the City of Ramsey will not be levying the total \$155,017 related to the \$1,650,000 GO Street Reconstruction Bonds for the 2016 Road Reconstruction Projects. The City will levy \$77,509 and fund the other \$77,508 from the City's Public Improvement Revolving Fund (PIR).
- 8) That the City of Ramsey will not be levying the total \$93,195 related to the \$895,000 GO Street Reconstruction Bonds for the 2017 Road Reconstruction Projects. The City will levy \$46,597 and fund the other \$46,598 from the City's Public Improvement Revolving Fund (PIR).
- 9) That the City of Ramsey will not be levying the total \$111,201 related to the \$1,175,000 GO Street Reconstruction Bonds for the 2018 Road Reconstruction Projects. The City will levy \$55,600 and fund the other \$55,601 from the City's Public Improvement Revolving Fund (PIR).
- 10) That the City Finance Director be directed to transmit a certified copy of this resolution to the Anoka County Auditor's office on or before Friday, December 28, 2018.

That the motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 11th day of December, 2018.

Mayor

ATTEST:

City Clerk