

FUND

ECONOMIC DEVELOPMENT AUTHORITY

DEPARTMENT:

N/A

FUNCTION:

N/A

Business Unit	Object Account	Description	2016 Actual	2017 Actual	2018 Adopted Budget	2019 Requested Budget
9230	4011	CURRENT-AD VALOREM TAXES	55,365	92,287	103,981	101,663
9230	4012	DELINQUENT-AD VALOREM TAXES	909	467		
9230	4014	FISCAL DISPARITIES	17,662	10,591		
9230	4273	OTHER STATE GRANTS & AIDS	-			
9230	4609	OTHER MISCELLANEOUS REVENUES	28,500	53,544		
9230	4701	INTEREST ON INVESTMENTS	7,561	11,899	7,500	7,500
9230	4901	TRANSFER IN FROM OTHER FUNDS	-	9,355		
<b>Total Revenue</b>			<b>109,997</b>	<b>178,142</b>	<b>111,481</b>	<b>109,163</b>

Business Unit	Object Account	Description	2016 Actual	2017 Actual	2018 Adopted Budget	2019 Requested Budget
9230	6102	F.T. REGULAR-WAGES & SALARIES	-	-	-	
9230	6105	TEMPORARY-WAGES & SALARIES	1,050	1,205	4,000	2,000
9230	6121	PERA CONTRIBUTIONS	-	-	-	
9230	6122	FICA/MEDICARE CONTRIBUTIONS	80	82	306	153
9230	6131	GROUP INSURANCE	-	-	-	
9230	6133	WORKERS COMP INSURANCE PREMIUM	4	4	10	10
0130	6246	MARKETING	5,739	6,495	30,000	30,000
9230	6249	MISCELLANEOUS OPERATING SUPPLY	9,448	13,307	19,000	19,000
9230	6304	LEGAL FEES	-	-	-	
9230	6315	MISCELLANEOUS PROFESSIONAL SER	56,515	60,658	51,365	53,000
9230	6322	POSTAGE	65	71	-	
9230	6323	CELLULAR PHONES	-	-	-	
9230	6331	TRAVEL & LODGING	532	126	1,500	1,000
9230	6335	TRAINING	3,596	89	2,000	1,000
9230	6361	GENERAL LIABILITY/PROPERTY INS	733	822	1,000	1,000
9230	6371	ELECTRIC UTILITIES	971	-	-	
9230	6439	OTHER MISCELLANEOUS		206,910	-	-
9230	6451	MEMBERSHIP DUES	-	1,370	2,000	2,000
9230	6452	SUBSCRIPTIONS	220	-	300	-
<b>Total Expenditure</b>			<b>78,953</b>	<b>291,140</b>	<b>111,481</b>	<b>109,163</b>

**DESCRIPTION OF SERVICES:**

The primary objective of the Economic Development Authority is to aid, assist and promote the growth and expansion of commercial, retail and industrial development in the City of Ramsey.

**GOALS OF CURRENT YEAR BUDGET:**

- Growth of the City's tax base
- Growth in the City's quantity of jobs
- Improved quality of life
- Sale of City owned land
- Recruit new industrial and retail businesses
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	2016	2017	2018	2019
Sale of ALL City owned land (acres)	32.87	3	8	3
Employment	6521	6,758	6900	7,100
Unemployment Rates	3.5%	3.10%	3.5%	3.50%