

Road Reconstructions & Overlays-Based on Engineers Estimates
 Concept Funding Scenario

| CIP Year | Road Reconstructions | Overlays | Project Cost Estimate - Road Recon | Project Cost Estimate - Overlays | Total Project Costs | Reduction in Administrative costs if no assesments (4%) | Net Project Costs if No Assessments | POSSIBLE FUNDING SOURCES | | | |
|--------------|---|-------------------------------|------------------------------------|----------------------------------|---------------------|---|-------------------------------------|-----------------------------|------------------------|-------------------|---------------------------|
| | | | | | | | | Debt Issuance & Assessments | Franchise Fee Estimate | MSA Funding | Additional Funding Needed |
| 2018 | River's Bend / Stanhope Terrace ** | 2018 Overlay Project | \$ 607,530.43 | \$ 722,197.94 | \$ 1,329,728.37 | | \$ 1,329,728.37 | \$ (1,329,728.37) | \$ - | | \$ - |
| 2019 | Ford Brook Estates / HY 10 | 2019 Overlay Project | \$ 1,679,234.44 | \$ 541,145.53 | \$ 2,220,379.97 | \$ (88,815.20) | \$ 2,131,564.77 | | \$ (1,158,036.00) | | \$ 973,528.77 |
| 2020 | Barthels Rum River Acres 2nd / 161st Avenue / Section 01 Unplat | 2020 Overlay Project | \$ 2,407,226.25 | \$ 474,759.65 | \$ 2,881,985.90 | \$ (115,279.44) | \$ 2,766,706.46 | | \$ (1,158,036.00) | \$ (1,000,000.00) | \$ 608,670.46 |
| 2021 | Riverdale Drive - Feldspar St to Tungsten St | 2021 Overlay Project | \$ 2,329,573.79 | \$ 223,536.58 | \$ 2,553,110.37 | \$ (102,124.41) | \$ 2,450,985.96 | | \$ (1,158,036.00) | \$ (1,000,000.00) | \$ 292,949.96 |
| 2022 | Autumn Heights / Variolite Street | 2022 Overlay Project | \$ 2,729,495.03 | \$ 305,777.40 | \$ 3,035,272.43 | \$ (121,410.90) | \$ 2,913,861.53 | | \$ (1,158,036.00) | \$ (1,000,000.00) | \$ 755,825.53 |
| 2023 | Nature View / Sorteberg's 6th Addn | 2023 Overlay Project | \$ 1,048,308.20 | \$ 609,645.21 | \$ 1,657,953.41 | \$ (66,318.14) | \$ 1,591,635.27 | | \$ (1,158,036.00) | | \$ 433,599.27 |
| 2024 | Rodeo Hills Estates / Valley View Acres | 2024 Overlay Project | \$ 1,155,080.34 | \$ 484,818.11 | \$ 1,639,898.45 | \$ (65,595.94) | \$ 1,574,302.51 | | \$ (1,158,036.00) | | \$ 416,266.51 |
| 2025 | Alpine Drive - Puma St to Armstrong Blvd | 2025 Concrete Overlay Project | \$ 1,819,979.52 | \$ 600,000.00 | \$ 2,419,979.52 | \$ (96,799.18) | \$ 2,323,180.34 | | \$ (1,158,036.00) | \$ (1,500,000.00) | \$ (334,855.66) |
| 2026 | Whispering Pines Estates Plat 3 | 2026 Overlay Project | \$ 1,456,718.96 | \$ 330,950.26 | \$ 1,787,669.22 | \$ (71,506.77) | \$ 1,716,162.45 | | \$ (1,158,036.00) | | \$ 558,126.45 |
| 2027 | Sports Haven / Section 1 Unplatted | 2027 Overlay Project | \$ 953,731.20 | \$ 319,337.97 | \$ 1,273,069.17 | \$ (50,922.77) | \$ 1,222,146.40 | | \$ (1,158,036.00) | | \$ 64,110.40 |
| MSA Eligible | | TOTALS | \$ 16,186,878.16 | \$ 4,612,168.65 | \$ 20,799,046.81 | \$ (778,772.74) | \$ 20,020,274.07 | \$ (1,329,728.37) | \$ (10,422,324.00) | \$ (4,500,000.00) | \$ 3,768,221.70 |

**Projects proposed to be assessed for 2018