

FUND

ECONOMIC DEVELOPMENT AUTHORITY

DEPARTMENT:

N/A

FUNCTION:

N/A

Business Unit	Object Account	Description	2016 Actual	2017 Actual	2018 Adopted Budget	2019 Requested Budget
9230	4011	CURRENT-AD VALOREM TAXES	55,365	92,287	103,981	101,663
9230	4012	DELINQUENT-AD VALOREM TAXES	909	467		
9230	4014	FISCAL DISPARITIES	17,662	10,591		
9230	4273	OTHER STATE GRANTS & AIDS	-			
9230	4609	OTHER MISCELLANEOUS REVENUES	28,500	53,544		
9230	4701	INTEREST ON INVESTMENTS	7,561	11,899	7,500	7,500
9230	4901	TRANSFER IN FROM OTHER FUNDS	-	9,355		
Total Revenue			109,997	178,142	111,481	109,163

Business Unit	Object Account	Description	2016 Actual	2017 Actual	2018 Adopted Budget	2019 Requested Budget
9230	6102	F.T. REGULAR-WAGES & SALARIES	-	-	-	
9230	6105	TEMPORARY-WAGES & SALARIES	1,050	1,205	4,000	2,000
9230	6121	PERA CONTRIBUTIONS	-	-	-	
9230	6122	FICA/MEDICARE CONTRIBUTIONS	80	82	306	153
9230	6131	GROUP INSURANCE	-	-	-	
9230	6133	WORKERS COMP INSURANCE PREMIUM	4	4	10	10
0130	6246	MARKETING	5,739	6,495	30,000	30,000
9230	6249	MISCELLANEOUS OPERATING SUPPLY	9,448	13,307	19,000	19,000
9230	6304	LEGAL FEES	-	-	-	
9230	6315	MISCELLANEOUS PROFESSIONAL SER	56,515	60,658	51,365	53,000
9230	6322	POSTAGE	65	71	-	
9230	6323	CELLULAR PHONES	-	-	-	
9230	6331	TRAVEL & LODGING	532	126	1,500	1,000
9230	6335	TRAINING	3,596	89	2,000	1,000
9230	6361	GENERAL LIABILITY/PROPERTY INS	733	822	1,000	1,000
9230	6371	ELECTRIC UTILITIES	971	-	-	
9230	6439	OTHER MISCELLANEOUS		206,910	-	-
9230	6451	MEMBERSHIP DUES	-	1,370	2,000	2,000
9230	6452	SUBSCRIPTIONS	220	-	300	-
Total Expenditure			78,953	291,140	111,481	109,163

DESCRIPTION OF SERVICES:

The primary objective of the Economic Development Authority is to aid, assist and promote the growth and expansion of commercial, retail and industrial development in the City of Ramsey.

GOALS OF CURRENT YEAR BUDGET:

- Growth of the City's tax base
- Growth in the City's quantity of jobs
- Improved quality of life
- Sale of City owned land
- Recruit new industrial and retail businesses
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		2016	2017	2018	2019
Sale of ALL City owned land (acres)		32.87	3	8	3
Employment		6521	6,758	6900	7,100
Unemployment Rates		3.5%	3.10%	3.5%	3.50%