

CALCULATION OF ANNUAL TAX CAPACITY RATES-WITH **NO NEW POSITIONS ADDED** YEARS 2019-2023

Per City's 2013 Strategic Plan, City has been striving to hold tax rate constant of prior years of 44.2%

PROPOSED TAX CAPACITY RATES SUMMARY (Details Below):	
2019	40.437%
2020	40.892%
2021	42.164%
2022	42.635%
2023	44.782%

2019				8.43% Increase in value			
	Certified	Fiscal Disp	Local Levy	Est County #'s Taxable Value	Tax Capacity	TAXABLE VALUE VALUATION	
General	9,817,650	1,520,530	8,297,120	24,888,422	33.337%	Per County	
EDA	101,663	18,533	83,130	24,888,422	0.334%	Tax Capacity-Commercial	6,263,652
Bonds	1,994,072	310,078	1,683,994	24,888,422	6.766%	Tax Capacity-Residential	22,020,535
	11,913,385	1,849,141	10,064,244		40.437%	FD Contribution	(2,245,765)
						TIF Captured	(1,150,000)
							24,888,422
						Bonded Debt-Levied	
						2013 Capital Equipment Certificates(2023 Last Year)	77,267
						2014 Capital Equipment Certificates (2024 last year)	100,853
						2015 Road Improvement Debt (2025 last year)	114,248
						Muni Center (2031 last Year)	1,136,613
						Fire Station #2 (2033 last year)	205,678
						2016 Road Improvement Debt (2026 last year)	155,017
						2017 Road Improvement Debt (2027 last year)	93,195
						2018 Road Improvement Debt (2028 last year)	111,201
						Total Bonded Debt Levied	1,994,072

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2020

5.76%

	Certified	Fiscal Disp	Local Levy	Estimated 2019 Taxable Value	Tax Capacity
General	10,118,847	1,416,639	8,702,208	26,321,090	33.062%
EDA (3% inflationary)	104,713	10,471	94,242	26,321,090	0.358%
Bonds	2,209,709 ***	243,068	1,966,641	26,321,090	7.472%
	12,433,269	1,670,178	10,763,091		40.892%

TAXABLE VALUE VALUATION

Staff Estimates Based on County Assessor Estimates:

Tax Capacity-Commercial (County Estimate 1-3% Increase)	6,263,652
Est Add'l Tax Cap-Commercial-Estimate-2.00%	125,273
Tax Capacity-Residential (County Estimate 4-7% Increase)	22,020,535
Est Add'l Tax Cap-Residential-Estimate-5.5%	1,211,129
Add'l MVHE on new growth	(151,391)
New Residential Growth Estimate: \$230,000 Sale Price	345,000
FD Contribution	(2,187,722)
Est Fiscal Disparity Contribution deduction of 5%	(109,386)
TIF Captured	(1,196,000)
Net Tax Capacity-Estimated	26,321,090

Bonded Debt-Levied

2013 Capital Equipment Certificates(2023 Last Year)	76,073
2014 Capital Equipment Certificates (2024 last year)	99,380
2015 Road Improvement Debt (2025 last year)	117,083
Muni Center (2031 last Year)	1,157,813
Fire Station #2 (2033 last year)	282,358
2016 Road Improvement Debt (2026 last year)	152,754
2017 Road Improvement Debt (2027 last year)	97,755
2018 Road Improvement Debt (2038 last year)	114,934
2019 Road Improvement Debt (2029 last year)	111,559
Total Bonded Debt Levied	2,209,709

New Debt Issued This Year

Debt service amounts are strictly estimates

CALCULATION OF ANNUAL TAX CAPACITY RATES-WITH NO NEW POSITIONS ADDED YEARS 2019-2023

2021

3.43%

	Certified	Fiscal Disp	Local Levy	Estimated 2020 Taxable Value	Tax Capacity
General	10,334,905	1,395,212	8,939,693	27,224,642	32.837%
EDA (3% inflationary)	107,854	10,785	97,069	27,224,642	0.357%
Bonds	2,744,069 ***	301,848	2,442,221	27,224,642	8.971%
	<u>13,186,828</u>	<u>1,707,845</u>	<u>11,478,983</u>		42.164%

***\$267,287 (2020 Capital Equipment Certificates issued to fund Capital Equipment Purchases in years 2020-2023)

TAXABLE VALUE VALUATION

Staff Estimates Based on County Assessor Estimates:

Tax Capacity-Commercial (County Estimate 1-2% Increase)	6,388,925
Est Add'l Tax Cap-Commercial-Estimate-1.50%	95,834
Tax Capacity-Residential (County Estimate 2-4% Increase)	23,425,273
Est Add'l Tax Cap-Residential-Estimate-3.0%	702,758
Add'l MVHE on new growth	(87,845)
New Residential Growth Estimate: \$237,000 Sale Price	355,500
FD Contribution	(2,297,108)
Est Fiscal Disparity Contribution deduction of 5.0%	(114,855)
TIF Captured	(1,243,840)
Net Tax Capacity-Estimated	27,224,642

Bonded Debt-Levied

2013 Capital Equipment Certificates(2023 Last Year)	74,366
2014 Capital Equipment Certificates (2024 last year)	103,157
2015 Road Improvement Debt (2025 last year)	114,563
Muni Center (2031 last Year)	1,177,013
Fire Station #2 (2033 last year)	283,933
2016 Road Improvement Debt (2026 last year)	150,490
2017 Road Improvement Debt (2027 last year)	96,768
2018 Road Improvement Debt (2038 last year)	112,637
2019 Road Improvement Debt (2029 last year)	111,559
2020 Road Improvement Debt (2040 last year)	238,934
2020 Capital Equipment Certificates (2030 last year)	280,649
Total Bonded Debt Levied	2,744,069

New Debt Issued This Year

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CALCULATION OF ANNUAL TAX CAPACITY RATES-WITH **NO NEW POSITIONS ADDED** YEARS 2019-2023

2022

3.41%

	Certified	Fiscal Disp	Local Levy	Estimated 2020 Taxable Value	Tax Capacity
General	10,714,133	1,446,408	9,267,725	28,151,948	32.920%
EDA (3% inflationary)	111,090	11,109	99,981	28,151,948	0.355%
Bonds	2,960,545 ***	325,660	2,634,885	28,151,948	9.360%
	13,785,768	1,783,177	12,002,591		42.635%

***\$233,815 (2019 Capital Equipment Certificates issued to fund 100% Capital Equipment Purchases in years 2021 &2022 & \$100,000 for year 2020

TAXABLE VALUE VALUATION

Staff Estimates Based on County Assessor Estimates:	
Tax Capacity-Commercial (County Estimate 1-2% Increase)	6,484,759
Est Add'l Tax Cap-Commercial-Estimate-1.50%	97,271
Tax Capacity-Residential (County Estimate 2-4% Increase)	24,395,687
Est Add'l Tax Cap-Residential-Estimate-3.0%	731,871
Add'l MVHE on new growth	(91,484)
New Residential Growth Estimate: \$244,000 Sale Price	360,000
FD Contribution	(2,411,964)
Est Fiscal Disparity Contribution deduction of 5.0%	(120,598)
TIF Captured	(1,293,594)
Net Tax Capacity-Estimated	28,151,948

Bonded Debt-Levied

2013 Capital Equipment Certificates(2023 Last Year)	77,910
2014 Capital Equipment Certificates (2024 last year)	101,173
2015 Road Improvement Debt (2025 last year)	117,293
Muni Center (2031 last Year)	1,199,213
Fire Station #2 (2033 last year)	280,153
2016 Road Improvement Debt (2026 last year)	153,477
2017 Road Improvement Debt (2027 last year)	95,781
2018 Road Improvement Debt (2038 last year)	110,340
2019 Road Improvement Debt (2029 last year)	111,559
2020 Road Improvement Debt (2040 last year)	238,934
2020 Capital Equipment Certificates (2030 last year)	280,649
2021 Road Improvement Debt (2041 last year)	194,063
Total Bonded Debt Levied	2,960,545

*** **New Debt Issued This Year**
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CALCULATION OF ANNUAL TAX CAPACITY RATES-WITH **NO NEW POSITIONS ADDED** YEARS 2019-2023

2023

3.42%

	Certified	Fiscal Disp	Local Levy	Estimated 2020 Taxable Value	Tax Capacity
General	10,943,990	1,477,439	9,466,551	29,115,454	32.514%
EDA (3% inflationary)	114,423	11,442	102,980	29,115,454	0.354%
Bonds	3,897,669 ***	428,744	3,468,925	29,115,454	11.914%
	14,956,082	1,917,625	13,038,457		44.782%

***\$233,815 (2019 Capital Equipment Certificates issued to fund 100% Capital Equipment Purchases in years 2021 &2022 & \$100,000 for year 2020

TAXABLE VALUE VALUATION

Staff Estimates Based on County Assessor Estimates:	
Tax Capacity-Commercial (County Estimate 1-2% Increase)	6,582,030
Est Add'l Tax Cap-Commercial-Estimate-1.50%	98,730
Tax Capacity-Residential (County Estimate 2-4% Increase)	25,396,073
Est Add'l Tax Cap-Residential-Estimate-3.0%	761,882
Add'l MVHE on new growth	(95,235)
New Residential Growth Estimate: \$251,000 Sale Price	376,500
FD Contribution	(2,532,562)
Est Fiscal Disparity Contribution deduction of 5.0%	(126,628)
TIF Captured	(1,345,337)
Net Tax Capacity-Estimated	29,115,454

Bonded Debt-Levied

2013 Capital Equipment Certificates(2023 Last Year)	75,705
2014 Capital Equipment Certificates (2024 last year)	104,438
2015 Road Improvement Debt (2025 last year)	114,668
Muni Center (2031 last Year)	1,217,963
Fire Station #2 (2033 last year)	281,623
2016 Road Improvement Debt (2026 last year)	151,108
2017 Road Improvement Debt (2027 last year)	94,558
2018 Road Improvement Debt (2038 last year)	108,043
2019 Road Improvement Debt (2029 last year)	111,559
2020 Road Improvement Debt (2040 last year)	238,934
2021 Road Improvement Debt (2041 last year)	194,063
2020 Capital Equipment Certificates (2030 last year)	280,649
2022 Road Improvement Debt (2042 last year)	191,901
2022 PW Building (2042 last year)	732,457
Total Bonded Debt Levied	3,897,669

New Debt Issued This Year

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