

5-YEAR BUDGET ASSUMPTIONS (2019-2023):

- 5 year assumptions from County Assessor/Conservative Valuations:
 - 2019 - Approximately 8.43% overall
 - 2020 – 5.5% (4-7%) for residential; 2% (1-3%) for commercial
 - 2021 - 3% for residential; 1.5% for commercial
 - 2022 - 3% for residential; 1.5% for commercial
 - 2023 - 3% for residential; 1.5% for commercial
- Fiscal Disparities budgeted very conservatively
- New Growth Value from building: Two year lag ; Est. based on 2017 activity
- 2.75%-COLA adjustments; 3% COLA Adjustments for years 2020-2023 (Union Contracts Currently under Negotiation for year 2019).
- Possibility of Several Retirements over next five years, but can't dictate whom at this time, thus several positions are budgeted at step 6 (highest level).
- Health Insurance:
 - 2019: Single Dental for all FT employees: 12.7% Increase all health plans.
 - 2020: 5.00%- All health plans. Single Dental
 - 2021: 5.00%- All health plans. Single Dental
 - 2022: 5.00%- All health plans. Single Dental
 - 2023: 5.00%- All health plans. Single DentalFor term years 2019-2023. Waiver held constant with 2018 rates
- PERA:
 - 2019-2023 Pera Rates held Constant for General Plan: 7.5%
 - 2019 Police Pera Increases from 16.2% to 16.95%
 - 2020 Police Pera Increases from 16.95% to 17.7%
 - 2021-2023 Police Pera held constant at 17.7%
 - Unknown if State will mandate increased rates past 2019 for General Plan or past 2020 for Police Pera
- Road Funding:
 - \$500,000 General Funded for Sealcoats 2019-2023.
 - Funding of Road Reconstruction & Overlays based on 2018-2027 City CIP requests (bonding CIP is for years 2015-2019 so need new 5-year CIP bonding document for years 2020-2024.
 - Issuance of Road Reconstruction bond 2019-2023
 - Assessment of Road Assessment Policy to determine continuation of issuance of debt/assessments after year 2019 when current bonding CIP ends.
 - Look at other Funding means: Franchise Fee?
 - \$450,000 of annual MSA funded Debt is complete after Year 2022 will the MSA fund be utilized to help fund future road reconstruction of other new road needs?
 - Expectation that land Proceeds from COR area will be available in the future, but unable to place date on at this time.

- Annual Debt Service Levy-10-year term Years 2019 Debt Issuance
 - 20-year term years 2020, 2021 & 2022
 - Special Assessment per property 25% approx. <8,000 Property

- Trail Maintenance Funding:
 - Funded from Capital Maintenance Fund: \$590,000 Beginning Balance
 - 2019 - \$50,000
 - 2020-\$60,000
 - 2021-\$70,000
 - 2022-\$80,000
 - 2023-\$90,000

- Capital Equipment Funding:
 - 2019-\$737,450 Equipment Revolving Fund
 - 2020-\$400,000 Equipment Revolving Fund
 - \$127,000 Capital Equipment Certificates (New Issuance-2020)
 - 2021-\$874,500 Capital Equipment Certificates (From Issuance-2020)
 - 2022-\$657,000 Capital Equipment Certificates (From Issuance-2020)
 - 2023-\$491,500 Capital Equipment Certificates (From Issuance-2020)
 - \$218,500 Equipment Revolving Fund

 - Annual Debt Levy On Capital Equipment Certificates Starting in year 2021 (End 2030): \$280,649

- Public Works Campus
 - Assumes construction to begin in Year 2022 with debt issuance in 2022
 - Annual levy of approximately \$732,457 for 20 years (2020-2039) on \$10,250,000 of debt (Total Project of \$15M)
 - Water, Sewer, Recycling and Facility Fund fund \$4,750,000
 - Does water and sewer contribute/loan larger amount & reduce debt?

GENERAL FUND:**REVENUES:**

- Building Permit Revenue held fairly constant (2% growth) 2019-2023
- Local Government Aid - \$0 for all years
- Engineering Revenue: 8-12% of Project Costs related to road reconstructions, overlays and sealcoats
- Capital Equipment: Transfers In
 - See Capital Equipment Funding Above.
- Property Tax Levy (General Fund only) Increase of:
 - \$741,627 from 2018 to 2019 (7.89%)
 - \$689,538 from 2019 to 2020 (6.80%)
 - \$679,012 from 2020 to 2021 (6.28%)
 - \$508,444 from 2021 to 2022 (4.42%)
 - \$350,232 from 2022 to 2023 (2.92%)
- Overall Levy (General, EDA & Debt) increase of:
 - \$858,209 from 2018 to 2019 (7.54%)
 - \$908,225 from 2019 to 2020 (7.42%)
 - \$1,216,513 from 2020 to 2021 (9.26%)
 - \$728,156 from 2021 to 2022 (5.07%)
 - \$1,290,689 from 2022 to 2023 (8.56%)

EXPENDITURES:

- New Personnel Requests:

Year	Position	Status
2019	Patrol Officer	Full-Time
2019	Patrol Officer	Full-Time
2019	Firefighter/Fire Inspector	Full-Time
2019	Engineering Admin Assistant	Part-Time to Full-Time
2019	Street Maintenance Worker	Full-Time
2019	Recreational Assistant	Part-Time (remove 2 park interns)
2020	Administration Assistant	Part-Time to Full-Time (add 11/hr wk)
2020	Administration Assistant	Part-Time (24/ hr week)
2020	Patrol Officer	Full-Time
2020	Firefighter/Fire Inspector	Full-Time
2020	Park Maintenance Worker	Full-Time
2021	Building Inspector	Full-Time (reduce Prof. Services)
2021	Patrol Officer	Full-Time
2021	Engineering Tech II	Part-Time (20/hr week)
2021	Street Maintenance Worker	Full-Time
2022	IT Support Tech	Full-Time
2022	Patrol Officer	Full-Time
2022	Engineering Tech II	Part-Time to Full Time (see year 2021)
2022	Street Maintenance Worker	Full-Time
2023	Patrol Officer	Full-Time

• **DEBT LEVIES:**

- Road Reconstruction Funding: New debt levies (Note **NEW** Total Debt Issuance below)
- Levy Year
 - 2019: Stanhope Terrace, Riversbend & Overlays: \$110,764 (Est Annual levy 10 years)
 - 2020: Ford Brook Estates, Brookview, Hy-10 & Wood Pond Hills and Chestnut Ridge: \$111,559 (Est Annual levy 10 years)
 - 2021: Barthels Rum River & Overlays: \$238,934 (Est Annual levy 20 years)
 - 2022: Riverdale Drive (Feldspar to Tungsten St) & Overlays: \$194,063 (Est Annual levy 20 years)
 - 2023: Autumn Heights/Variolite St & Overlays: \$191,901 (Est Annual levy 20 years)
- Capital Equipment – See 5-Year Capital Equipment List
- Public Works Campus: 2022 first levy year: Annual levy: \$732,457 (Est for 20 year levy)

Other: Debt Levies:

Debt Issuance: Amount shown reflects total NEW Debt issued (see tax Capacity rate sheet for detail of annual levy amounts)

Issue Date

2019: \$1,166,000 (2019 Road Projects – Ford Brook, Brookview, Hy-10 & Wood Pond Hills & Chestnut Ridge)
2020: \$2,200,000 Capital Equipment Certificates (Fund 2020-2023 Capital)
2019: \$9,669,000 (Public Works Campus)
2020: \$3,838,872 (2020 Road Projects – Barthels Rum River & Overlays)
2021: \$3,053,435 (2021 Road Projects – Riverdale Drive & Overlays)
2022: \$2,957,645 (2022 Road Projects – Autumn Heights/Variolite & Overlays)
2022: \$10,250,000 (Public Works Campus)