

FUND

ECONOMIC DEVELOPMENT AUTHORITY

DEPARTMENT:

N/A

FUNCTION:

N/A

| Business Unit | Object Account | Description | 2016 Actual | 2017 Actual | 2018 Adopted Budget | 2019 Requested Budget |
|----------------------|----------------|------------------------------|----------------|----------------|---------------------|-----------------------|
| 9230 | 4011 | CURRENT-AD VALOREM TAXES | 55,365 | 92,287 | 103,981 | 101,663 |
| 9230 | 4012 | DELINQUENT-AD VALOREM TAXES | 909 | 467 | | |
| 9230 | 4014 | FISCAL DISPARITIES | 17,662 | 10,591 | | |
| 9230 | 4273 | OTHER STATE GRANTS & AIDS | - | | | |
| 9230 | 4609 | OTHER MISCELLANEOUS REVENUES | 28,500 | 53,544 | | |
| 9230 | 4701 | INTEREST ON INVESTMENTS | 7,561 | 11,899 | 7,500 | 7,500 |
| 9230 | 4901 | TRANSFER IN FROM OTHER FUNDS | - | 9,355 | | |
| Total Revenue | | | 109,997 | 178,142 | 111,481 | 109,163 |

| Business Unit | Object Account | Description | 2016 Actual | 2017 Actual | 2018 Adopted Budget | 2019 Requested Budget |
|--------------------------|----------------|--------------------------------|---------------|----------------|---------------------|-----------------------|
| 9230 | 6102 | F.T. REGULAR-WAGES & SALARIES | - | - | - | |
| 9230 | 6105 | TEMPORARY-WAGES & SALARIES | 1,050 | 1,205 | 4,000 | 2,000 |
| 9230 | 6121 | PERA CONTRIBUTIONS | - | - | - | |
| 9230 | 6122 | FICA/MEDICARE CONTRIBUTIONS | 80 | 82 | 306 | 153 |
| 9230 | 6131 | GROUP INSURANCE | - | - | - | |
| 9230 | 6133 | WORKERS COMP INSURANCE PREMIUM | 4 | 4 | 10 | 10 |
| 0130 | 6246 | MARKETING | 5,739 | 6,495 | 30,000 | 30,000 |
| 9230 | 6249 | MISCELLANEOUS OPERATING SUPPLY | 9,448 | 13,307 | 19,000 | 19,000 |
| 9230 | 6304 | LEGAL FEES | - | - | - | |
| 9230 | 6315 | MISCELLANEOUS PROFESSIONAL SER | 56,515 | 60,658 | 51,365 | 53,000 |
| 9230 | 6322 | POSTAGE | 65 | 71 | - | |
| 9230 | 6323 | CELLULAR PHONES | - | - | - | |
| 9230 | 6331 | TRAVEL & LODGING | 532 | 126 | 1,500 | 1,000 |
| 9230 | 6335 | TRAINING | 3,596 | 89 | 2,000 | 1,000 |
| 9230 | 6361 | GENERAL LIABILITY/PROPERTY INS | 733 | 822 | 1,000 | 1,000 |
| 9230 | 6371 | ELECTRIC UTILITIES | 971 | - | - | |
| 9230 | 6439 | OTHER MISCELLANEOUS | | 206,910 | - | - |
| 9230 | 6451 | MEMBERSHIP DUES | - | 1,370 | 2,000 | 2,000 |
| 9230 | 6452 | SUBSCRIPTIONS | 220 | - | 300 | - |
| Total Expenditure | | | 78,953 | 291,140 | 111,481 | 109,163 |

DESCRIPTION OF SERVICES:

The primary objective of the Economic Development Authority is to aid, assist and promote the growth and expansion of commercial, retail and industrial development in the City of Ramsey.

GOALS OF CURRENT YEAR BUDGET:

- Growth of the City's tax base
- Growth in the City's quantity of jobs
- Improved quality of life
- Sale of City owned land
- Recruit new industrial and retail businesses
-

| | 2016 | 2017 | 2018 | 2019 |
|-------------------------------------|-------|-------|------|-------|
| Sale of ALL City owned land (acres) | 32.87 | 3 | 8 | 3 |
| Employment | 6521 | 6,758 | 6900 | 7,100 |
| Unemployment Rates | 3.5% | 3.10% | 3.5% | 3.50% |