

Project # 15-STR-012
 Project Name 2019 Overlay Projects

Department Street Improvements
 Contact
 Type Improvement
 Useful Life 20 Years
 Category Street Improvement
 Priority 1-Existing Obligation (High)
 Status Active

Total Cost \$612,200

Description

Each paved street within the City is scheduled to receive preventative maintenance on a regularly scheduled basis, including reconstruction at the end of its useful life.
 2019 Projects: Brookview Estates, Meadow View, Flintwood Hills, Wood Pond Hills, Chestnut Ridge
 There is a total of \$2.2M designated to maintain streets annually.
 Overlays will be assessed at 25% of cost

Justification

Regular scheduled maintenance safeguards the considerable investment the City has in its pavements by cost effectively maximizing pavement life and minimizing emergency repairs.
 Overlaying streets provides additional pavement life. These streets were selected based on Paser rating and time since last pavement maintenance treatment.
 Look at Possibility of Using MSA or PIR funds for portion of costs instead of bonding.
 Revisit Program for 2020-2025

| Expenditures | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | Total |
|---------------------------------------|------|---------|------|------|------|------|------|------|------|------|---------|
| Improvements Other than Building Cost | | 612,200 | | | | | | | | | 612,200 |
| Total | | 612,200 | | | | | | | | | 612,200 |

| Funding Sources | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | Total |
|-----------------------------|------|---------|------|------|------|------|------|------|------|------|---------|
| Special Assessment - Bonded | | 153,050 | | | | | | | | | 153,050 |
| GO Bonding (Road Funding) | | 459,150 | | | | | | | | | 459,150 |
| Total | | 612,200 | | | | | | | | | 612,200 |