

**CITY OF RAMSEY**  
**REPORT OF POOLED CASH FLOWS**  
**Period Ended December 31, 2018**

|   | <b>December-18</b>      | <b>2018</b>              |
|---|-------------------------|--------------------------|
|   | <b>CURRENT MONTH</b>    | <b>YEAR-TO-DATE</b>      |
| <b>CASH AND TEMPORARY INVESTMENTS</b>                   |                         |                          |
| <b>BEGINNING BALANCE</b>                                | \$ 77,195,426.49        | \$ 69,531,209.52         |
| <b>CASH INFLOWS:</b>                                    |                         |                          |
| Daily Deposit   | 1,793,083.59            | 12,862,928.36            |
| Tax Settlements   | -                       | 12,702,604.61            |
| U/B Receipts  | 58,756.75               | 2,502,496.75             |
| Credit Cards (Includes Utility Billing)                 | 90,978.14               | 3,710,525.34             |
| Interest Earnings [Net of Interest Paid on Investments] | 162,289.14              | 1,252,662.35             |
| Bond Proceeds   |                         | 1,161,022.39             |
| <b>TOTAL CASH INFLOW</b>                                | <b>\$ 2,105,107.62</b>  | <b>\$ 34,192,239.80</b>  |
| <b>TOTAL CASH AVAILABLE</b>                             | <b>\$ 79,300,534.11</b> | <b>\$ 103,723,449.32</b> |
| <b>CASH OUTFLOWS:</b>                                   |                         |                          |
| Prepaid Checks  | 408,770.22              | 8,717,225.49             |
| Bills Lists   | 592,528.03              | 6,577,045.69             |
| Pay Estimates   | 190,066.74              | 3,439,809.35             |
| Credit Cards  | 12,093.10               | 70,340.83                |
| Payroll - Net   | 337,731.85              | 4,347,863.64             |
| Flex Reimbursement                                      | 2,206.30                | 45,196.66                |
| Void Checks/Dormant Checks Paid                         | (1,836.44)              | (104,364.82)             |
| Debt Service  | -                       | 2,870,693.17             |
| Miscellaneous [Bank Charges; etc.]                      | 63.00                   | 728.00                   |
| <b>TOTAL CASH OUTFLOW</b>                               | <b>\$ 1,541,622.80</b>  | <b>\$ 25,964,538.01</b>  |
| <b>POOLED CASH AND TEMPORARY INVESTMENTS</b>            |                         |                          |
| <b>ENDING BALANCE</b>                                   | <b>\$ 77,758,911.31</b> | <b>\$ 77,758,911.31</b>  |
| <b>MEMO - NET 2018 CASH INFLOW ( OUTFLOW)</b>           | <b>563,484.82</b>       | <b>8,227,701.79</b>      |
| <b>INVESTMENT PORTFOLIO SUMMARY</b>                     |                         |                          |
| <b>BEGINNING BALANCE</b>                                | <b>\$ 66,065,405.58</b> | <b>61,031,260.23</b>     |
| Purchases   | 3,310,000.00            | 30,390,000.95            |
| Maturities/Sales  | (2,830,041.08)          | (24,875,896.68)          |
| <b>ENDING BALANCE</b>                                   | <b>\$ 66,545,364.50</b> | <b>\$ 66,545,364.50</b>  |

2018 CASH AND INVESTMENT ACTIVITY

| CITY<br>INVEST # | STATED<br>MAT<br>DATE | BROKER  | SECURITY<br>DESCRIP     | FDIC # | CUSIP      | PRIN         | PURCH        | SOLD/        | BV           | PAR          |
|------------------|-----------------------|---------|-------------------------|--------|------------|--------------|--------------|--------------|--------------|--------------|
|                  |                       |         |                         |        |            | BAL          |              | MATURE       | PRIN         |              |
|                  |                       |         |                         |        |            | 1/1/2018     | 2018         | 2018         | 12/31/2018   |              |
| 170202           | 1/30/2018             | 4M      | Term Series 4M          |        |            | 1,000,000.00 |              | 1,000,000.00 | 0.00         | 1,000,000.00 |
| 171208A          | 3/29/2018             | 4M      | Term Series 4M          |        | 249114     | 500,000.00   |              | 500,000.00   | 0.00         | 500,000.00   |
| 180130           | 3/28/2019             | 4M      | Term Series 4M          |        |            |              | 500,000.00   | 0.00         | 500,000.00   | 500,000.00   |
| 181031A          | 5/30/2019             | 4M      | Term Series 4M          |        |            |              | 500,000.00   | 0.00         | 500,000.00   | 500,000.00   |
| 181031B          | 10/31/2019            | 4M      | Term Series 4M          |        |            |              | 500,000.00   | 0.00         | 500,000.00   | 500,000.00   |
| 18831C           | 3/28/2019             | 4M      | Term Series 4M          |        |            |              | 500,000.00   | 0.00         | 500,000.00   | 500,000.00   |
| 180831D          | 9/26/2019             | 4M      | Term Series 4M          |        |            |              | 750,000.00   | 0.00         | 750,000.00   | 750,000.00   |
| 180510           | 8/31/2018             | 4M      | Term Series 4M          |        | 253392     | 500,000.00   |              | 500,000.00   | 0.00         | 500,000.00   |
| 180406A          | 10/31/2018            | 4M      | Term Series 4M          |        | 252586     | 500,000.00   |              | 500,000.00   | 0.00         | 500,000.00   |
| 180406B          | 1/30/2019             | 4M      | Term Series 4M          |        | 252589     |              | 1,000,000.00 | 0.00         | 1,000,000.00 | 1,000,000.00 |
| 180228           | 7/30/2018             | 4M      | Term Series 4M          |        |            |              | 1,000,000.00 | 1,000,000.00 | 0.00         | 500,000.00   |
| 180629D          | 10/31/2018            | 4M      | Term Series 4M          |        |            |              | 500,000.00   | 500,000.00   | 0.00         | 500,000.00   |
| 180629E          | 1/30/2019             | 4M      | Term Series 4M          |        |            |              | 500,000.00   | 0.00         | 500,000.00   | 500,000.00   |
| 180629F          | 7/30/2019             | 4M      | Term Series 4M          |        |            |              | 500,000.00   | 0.00         | 500,000.00   | 500,000.00   |
| 180731C          | 1/30/2019             | 4M      | Term Series 4M          |        |            |              | 1,000,000.00 | 0.00         | 1,000,000.00 | 1,000,000.00 |
| 180731D          | 7/31/2019             | 4M      | Term Series 4M          |        |            |              | 1,000,000.00 | 0.00         | 1,000,000.00 | 1,000,000.00 |
| 171208B          | 6/28/2018             | 4M      | Term Series 4M          |        | 249104     | 500,000.00   |              | 500,000.00   | 0.00         | 500,000.00   |
| 171208C          | 12/10/2018            | 4M      | Term Series 4M          |        | 249093     | 1,000,000.00 |              | 1,000,000.00 | 0.00         | 1,000,000.00 |
| 171109A          | 2/28/2018             | 4M      | Term Series 4M          |        |            | 500,000.00   |              | 500,000.00   | 0.00         | 500,000.00   |
| 171109B          | 5/10/2018             | 4M      | Term Series 4M          |        |            | 500,000.00   |              | 500,000.00   | 0.00         | 500,000.00   |
| 170831           | 8/31/2018             | 4M      | Term Series 4M          |        |            | 750,000.00   |              | 750,000.00   | 0.00         | 750,000.00   |
| 170629A          | 6/29/2018             | 4M      | Term Series 4M          |        |            | 2,000,000.00 |              | 2,000,000.00 | 0.00         | 2,000,000.00 |
| 170406B          | 4/13/2018             | 4M      | Term Series 4M          |        |            | 1,000,000.00 |              | 1,000,000.00 | 0.00         | 1,000,000.00 |
|                  |                       |         |                         |        |            |              |              |              | 6,750,000.00 |              |
| 150701A          | 2/1/2020              | BAIRD   | WINTHROP MN TAX         |        | 976367ND0  | 290,000.00   |              | 0.00         | 290,000.00   | 290,000.00   |
| 180223           | 12/30/2019            | BAIRD   | FNMA                    |        | 3136G3VS2  |              | 500,000.00   | 0.00         | 500,000.00   | 500,000.00   |
| 180703           | 12/29/2020            | BAIRD   | FHLMC                   |        | 3134GSHB4  |              | 600,000.00   | 0.00         | 600,000.00   | 600,000.00   |
| 180725C          | 7/25/2022             | BAIRD   | FFCB                    |        | 3133EJVE6  |              | 350,000.00   | 0.00         | 350,000.00   | 350,000.00   |
| 160322A          | 3/22/2021             | BAIRD   | FNMA                    |        | 3136H3BT1  | 250,000.00   |              | 0.00         | 250,000.00   | 250,000.00   |
| 160322B          | 1/1/2020              | BAIRD   | MINNENOTONKA MN ISD 276 |        | 604195D20  | 100,000.00   |              | 0.00         | 100,000.00   | 100,000.00   |
| 150701B          | 2/1/2021              | BAIRD   | WINTHROP MN TAX         |        | 976367NE8  | 305,000.00   |              | 0.00         | 305,000.00   | 305,000.00   |
| 140904           | 9/1/2021              | BAIRD   | OKLAHOMA TAXABLE        |        | 678519RP6  | 535,000.00   |              | 0.00         | 535,000.00   | 535,000.00   |
|                  |                       |         |                         |        |            |              |              |              | 2,930,000.00 |              |
| 160826A          | 8/27/2018             | ICD SEC | CD-ADMIRALS BANK        | 27015  | 007220AM8  | 200,000.00   |              | 200,000.00   | 0.00         | 200,000.00   |
| 170629B          | 12/31/2018            | ICD SEC | CD-ALLY BANK            | 57803  | 02006L3S0  | 100,000.00   |              | 100,000.00   | 0.00         | 100,000.00   |
| 171012           | 10/13/2020            | ICD SEC | CD-ALLY BANK            | 57803  | 03006L5Z2  | 74,000.00    |              | 0.00         | 74,000.00    | 74,000.00    |
| 160728B          | 7/30/2018             | ICD SEC | CD-ALLY BANK            | 57803  | 02006LH30  | 75,000.00    |              | 75,000.00    | 0.00         | 75,000.00    |
| 181213           | 12/14/2020            | ICD SEC | CD-ALLY BANK            | 57803  | 02007GGP2  |              | 75,000.00    | 0.00         | 75,000.00    | 75,000.00    |
| 170829B          | 3/1/2019              | ICD SEC | CD-AMERICAN EXPRESS     | 27471  | 02587DX45  | 249,000.00   |              | 0.00         | 249,000.00   | 249,000.00   |
| 170829A          | 8/29/2019             | ICD SEC | CD-AMERICAN EXPRESS     | 35328  | 02587CFQ8  | 249,000.00   |              | 0.00         | 249,000.00   | 249,000.00   |
| 160930C          | 4/6/2018              | ICD SEC | CD-AMERICAN NATIONA     | 24472  | 02771IRAQ6 | 249,000.00   |              | 249,000.00   | 0.00         | 249,000.00   |
| 160930A          | 4/2/2018              | ICD SEC | CD-AMERICAN NATIONA     | 38812  | 02771PNK9  | 157,000.00   |              | 157,000.00   | 0.00         | 157,000.00   |
| 180302           | 1/2/2020              | ICD SEC | CD-AXIOM BANK           | 31390  | 05464LAV3  |              | 200,000.00   | 0.00         | 200,000.00   | 200,000.00   |
| 170630A          | 6/29/2018             | ICD SEC | CD-BANK BARODA          | 33681  | 06062RAU6  | 98,000.00    |              | 98,000.00    | 0.00         | 98,000.00    |
| 160615           | 6/15/2018             | ICD SEC | CD-BANK LEUMI USA       | 19842  | 063248FQ6  | 250,000.00   |              | 250,000.00   | 0.00         | 250,000.00   |
| 181212B          | 6/12/2020             | ICD SEC | CD-BANK OF AMERICA      | 3510   | 06051VD37  |              | 245,000.00   | 0.00         | 245,000.00   | 245,000.00   |
| 170413           | 4/13/2018             | ICD SEC | CD-BANK OF BARODA       | 33681  | 06062Q2P8  | 151,000.00   |              | 151,000.00   | 0.00         | 151,000.00   |
| 181212A          | 12/12/2019            | ICD SEC | CD-BANK OF BARODA       | 33681  | 06063HAW3  |              | 245,000.00   | 0.00         | 245,000.00   | 245,000.00   |
| 181228A          | 12/27/2019            | ICD SEC | CD-BANK OF CHINA        | 33653  | 06428FFG7  |              | 245,000.00   | 0.00         | 245,000.00   | 245,000.00   |
| 170517           | 5/17/2018             | ICD SEC | CD-BANK OF CHINA        | 33653  | 06426WFA5  | 99,000.00    |              | 99,000.00    | 0.00         | 99,000.00    |
| 171220B          | 12/20/2018            | ICD SEC | CD-BANK OF CHINA-inter  | 33653  | 06426WXH0  | 150,000.00   |              | 150,000.00   | 0.00         | 150,000.00   |
| 160826B          | 8/27/2018             | ICD SEC | CD-BANK OF HOPE         | 26610  | 062683AB3  | 249,000.00   |              | 249,000.00   | 0.00         | 249,000.00   |
| 180215           | 2/13/2019             | ICD SEC | CD-BANK OF INDIA        | 33648  | 06279KFK7  |              | 200,000.00   | 0.00         | 200,000.00   | 200,000.00   |
| 181228F          | 12/28/2020            | ICD SEC | CD-BANK OF PRINCETON    | 58513  | 065452OAV1 |              | 245,000.00   | 0.00         | 245,000.00   | 245,000.00   |
| 170125B          | 1/25/2019             | ICD SEC | CD-BANKERS West BANK    | 23210  | 06610TDQ5  | 109,000.00   |              | 0.00         | 109,000.00   | 200,000.00   |
| 180125           | 1/25/2019             | ICD SEC | CD-BANNER BANK-Int at   | 28489  | 06552XFNO  |              | 200,000.00   | 0.00         | 200,000.00   | 200,000.00   |
| 170630B          | 12/28/2018            | ICD SEC | CD-BAR HARBOR           | 11971  | 066851VR4  | 249,000.00   |              | 249,000.00   | 0.00         | 249,000.00   |
| 181228D          | 12/28/2021            | ICD SEC | CD-BAR HARBOR BANK      | 11971  | 066851WK8  |              | 245,000.00   | 0.00         | 245,000.00   | 245,000.00   |
| 140716           | 7/16/2019             | ICD SEC | CD-BARCLAYS BANK        | 57203  | 06740KHF7  | 250,000.00   |              | 0.00         | 250,000.00   | 250,000.00   |
| 171228C          | 12/27/2019            | ICD SEC | CD-BELL BANK            | 19581  | 07815AAT4  | 249,000.00   |              | 0.00         | 249,000.00   | 249,000.00   |
| 181228C          | 12/28/2021            | ICD SEC | CD-BMW BANK             | 35141  | 05580AQB3  |              | 96,000.00    | 0.00         | 96,000.00    | 96,000.00    |
| 170714A          | 1/14/2019             | ICD SEC | CD-BMW BANK             | 35141  | 05580AJP0  | 149,000.00   |              | 149,000.00   | 0.00         | 149,000.00   |
| 161130           | 11/30/2018            | ICD SEC | CD-BMW BANK OF NORT     | 35141  | 05580AFN9  | 100,000.00   |              | 100,000.00   | 0.00         | 100,000.00   |
| 171229A          | 12/27/2019            | ICD SEC | CD-BRICKELL BANK        | 21220  | 10801DAM3  | 249,000.00   |              | 0.00         | 249,000.00   | 249,000.00   |
| 181221           | 6/22/2020             | ICD SEC | CD-BROOKLINE BANK       | 17798  | 11373QFZ6  |              | 245,000.00   | 0.00         | 245,000.00   | 245,000.00   |
| 160729A          | 4/30/2018             | ICD SEC | CD-BROOKLINE BANK       | 17798  | 113730CE6  | 176,000.00   |              | 176,000.00   | 0.00         | 176,000.00   |
| 170131           | 7/31/2019             | ICD SEC | CD-CAPE COD             | 23287  | 13934CAB3  | 249,000.00   |              | 0.00         | 249,000.00   | 200,000.00   |
| 170111           | 1/11/2019             | ICD SEC | CD-CAPITAL ONE BANK     | 33954  | 140420S92  | 148,000.00   |              | 0.00         | 148,000.00   | 200,000.00   |

2018 CASH AND INVESTMENT ACTIVITY

| CITY<br>INVEST # | STATED<br>MAT<br>DATE | BROKER  | SECURITY<br>DESCRIP    | FDIC # | CUSIP      | PRIN            | PURCH<br>2018 | SOLD/<br>MATURE | BV<br>PRIN<br>BAL | PAR        |
|------------------|-----------------------|---------|------------------------|--------|------------|-----------------|---------------|-----------------|-------------------|------------|
|                  |                       |         |                        |        |            | BAL<br>1/1/2018 |               | 2018            | 12/31/2018        |            |
| 150715A          | 7/16/2018             | ICD SEC | CD-CAPITAL ONE BANK    | 04297  | 14042E4R8  | 250,000.00      |               | 250,000.00      | 0.00              | 250,000.00 |
| 180216           | 8/16/2019             | ICD SEC | CD-CATHAY BANK         | 18503  | 149159LY9  |                 | 249,000.00    | 0.00            | 249,000.00        | 249,000.00 |
| 170330B          | 9/30/2019             | ICD SEC | CD-CENTRAL FEDERAL S   | 27910  | 15347EAE9  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 181207           | 6/8/2020              | ICD SEC | CD-CIT BANK            | 58978  | 125561LAN6 |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 180329           | 3/30/2020             | ICD SEC | CD-CITIBANK-Semiannual | 7213   | 17312QHS1  |                 | 249,000.00    | 0.00            | 249,000.00        | 249,000.00 |
| 180117           | 7/17/2020             | ICD SEC | CD-CITIZENS NATIONAL   | 06531  | 175144DH4  |                 | 150,000.00    | 0.00            | 150,000.00        | 150,000.00 |
| 170728C          | 7/29/2019             | ICD SEC | CD-CITIZENS STATE BAN  | 00419  | 17669WGF6  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 170331           | 9/30/2019             | ICD SEC | CD-CITIZENS STATE BAN  | 11778  | 17668UAP5  | 103,000.00      |               | 0.00            | 103,000.00        | 103,000.00 |
| 160826C          | 2/28/2019             | ICD SEC | CD-COMENITY CAP BAN    | 57570  | 20033ARR9  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 180725A          | 7/25/2023             | ICD SEC | CD-COMMERCIAL BANK     | 18584  | 201282HW3  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 170208           | 8/8/2018              | ICD SEC | CD-COMMERCIAL BANK     | 12246  | 20146AAC4  | 101,000.00      |               | 101,000.00      | 0.00              | 101,000.00 |
| 181228B          | 6/29/2020             | ICD SEC | CD-COMMUNITY FIRST E   | 57511  | 20368TCH1  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 170928           | 3/27/2020             | ICD SEC | CD-CONNECTONE BANK     | 57919  | 20786ABV6  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 171129B          | 11/29/2019            | ICD SEC | CD-CRESOM BANK         | 57135  | 225862DH1  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 180124A          | 1/24/2020             | ICD SEC | CD-CROSSFIRST BANK     | 58648  | 2766ACD5   |                 | 249,000.00    | 0.00            | 249,000.00        | 249,000.00 |
| 180717           | 7/16/2021             | ICD SEC | CD-CURRIE STATE BANK   | 8833   | 23130SDL4  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 140723A          | 1/23/2018             | ICD SEC | CD-CUSTOMERS BANK      | 34444  | 23204HBR8  | 200,000.00      |               | 200,000.00      | 0.00              | 200,000.00 |
| 180921A          | 9/21/2020             | ICD SEC | CD-DISCOVER BANK       | 5649   | 254673TS5  |                 | 145,000.00    | 0.00            | 145,000.00        | 145,000.00 |
| 170719A          | 7/19/2019             | ICD SEC | CD-DISCOVER BANK       | 05649  | 2546726A1  | 100,000.00      |               | 0.00            | 100,000.00        | 100,000.00 |
| 150730           | 7/30/2018             | ICD SEC | CD-DISCOVER BANK       | 05649  | 254672TA6  | 149,000.00      |               | 149,000.00      | 0.00              | 149,000.00 |
| 160720           | 7/20/2018             | ICD SEC | CD-EAGLE BANK          | 34742  | 27002YCX2  | 249,000.00      |               | 249,000.00      | 0.00              | 249,000.00 |
| 170724           | 7/24/2019             | ICD SEC | CD-EAST BOSTON SAVIN   | 33510  | 27119PBU4  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 170719C          | 7/19/2019             | ICD SEC | CD-ENERBANK            | 57293  | 29266N5Q6  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 170228           | 2/28/2019             | ICD SEC | CD-ESSA BANK & TRUST   | 28262  | 29667RPN7  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 160129           | 1/29/2018             | ICD SEC | CD-EVERBANK            | 34775  | 29976DH94  | 248,000.00      |               | 248,000.00      | 0.00              | 250,000.00 |
| 181217B          | 10/16/2020            | ICD SEC | CD-FARM BUREAU BANK    | 35157  | 307660LA6  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 170630C          | 12/31/2018            | ICD SEC | CD-FIRST BANK NC(TRO)  | 15019  | 31931TEP6  | 249,000.00      |               | 249,000.00      | 0.00              | 249,000.00 |
| 181228E          | 12/28/2020            | ICD SEC | CD-FIRST BANK OF PUER  | 30387  | 33767AGW6  |                 | 249,000.00    | 0.00            | 249,000.00        | 249,000.00 |
| 170731           | 1/31/2019             | ICD SEC | CD-FIRST COMMERCIAL    | 57069  | 31984GEF2  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 180713B          | 7/13/2021             | ICD SEC | CD-FIRST FINANCIAL NW  | 29058  | 32022MAW8  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 180430A          | 10/30/2019            | ICD SEC | CD-FIRST GENERAL BAN   | 58060  | 320337CF3  |                 | 200,000.00    | 0.00            | 200,000.00        | 200,000.00 |
| 180629B          | 6/1/2020              | ICD SEC | CD-FIRST INTERNET BAN  | 34607  | 32056GC21  |                 | 249,000.00    | 0.00            | 249,000.00        | 249,000.00 |
| 160816           | 2/16/2018             | ICD SEC | CD-FIRST NATIONAL BA   | 05452  | 332135GM8  | 249,000.00      |               | 249,000.00      | 0.00              | 249,000.00 |
| 181217A          | 5/18/2020             | ICD SEC | CD-FIRST SOURCE BANK   | 9087   | 33646CKN3  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 151218B          | 6/18/2018             | ICD SEC | CD-FIRST SOURCE BANK   | 09087  | 33646CFY5  | 250,000.00      |               | 250,000.00      | 0.00              | 250,000.00 |
| 180129           | 1/29/2020             | ICD SEC | CD-FORTUNE BANK        | 58107  | 34969RCD8  |                 | 248,000.00    | 0.00            | 248,000.00        | 248,000.00 |
| 130301           | 3/1/2018              | ICD SEC | CD-GE CAPITAL BANK     | 33778  | 36161TJB2  | 200,000.00      |               | 200,000.00      | 0.00              | 200,000.00 |
| 170327           | 7/27/2018             | ICD SEC | CD-GNB BANK            | 14079  | 36198JCP7  | 249,000.00      |               | 249,000.00      | 0.00              | 249,000.00 |
| 170726           | 7/27/2020             | ICD SEC | CD-GOLDMAN SACHS       | 33124  | 38148PLS4  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 180712           | 4/13/2020             | ICD SEC | CD-HADDON SAVINGS B    | 28222  | 404730BV4  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 171215A          | 12/16/2019            | ICD SEC | CD-HAMNI BANK          | 24170  | 410193CR9  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 171130C          | 5/29/2020             | ICD SEC | CD-HENRY COUNTY BAN    | 15384  | 426336BM4  | 200,000.00      |               | 0.00            | 200,000.00        | 200,000.00 |
| 180718B          | 10/18/2021            | ICD SEC | CD-HERITAGE BANK       | 30090  | 42724JEH4  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 160729B          | 3/29/2018             | ICD SEC | CD-HERITAGE BANK       | 30090  | 42724JDF9  | 249,000.00      |               | 249,000.00      | 0.00              | 249,000.00 |
| 160721A          | 7/23/2018             | ICD SEC | CD-INDEPENDENCE BAN    | 08136  | 45340KDP1  | 249,000.00      |               | 249,000.00      | 0.00              | 249,000.00 |
| 161216A          | 12/17/2018            | ICD SEC | CD-INVESTORS SAVINGS   | 28892  | 46176PFV2  | 249,000.00      |               | 249,000.00      | 0.00              | 249,000.00 |
| 180731B          | 1/31/2022             | ICD SEC | CD-IROQUOIS FEDERAL S  | 29675  | 46355PCM8  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 160831           | 8/31/2018             | ICD SEC | CD-JP MORGAN CHASE     | 00628  | 48126XCN3  | 249,000.00      |               | 249,000.00      | 0.00              | 249,000.00 |
| 180727A          | 7/27/2022             | ICD SEC | CD-KANSAS STATE BANK   | 19899  | 50116CBY4  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 170927           | 9/27/2019             | ICD SEC | CD-KEY BANK            | 17534  | 493065YU4  | 100,000.00      |               | 0.00            | 100,000.00        | 100,000.00 |
| 170222           | 8/22/2019             | ICD SEC | CD-KEY BANK            | 17534  | 493065XF8  | 149,000.00      |               | 0.00            | 149,000.00        | 149,000.00 |
| 171013           | 10/15/2019            | ICD SEC | CD-LAKESIDE BANK       | 19573  | 51210SNQ6  | 101,000.00      |               | 0.00            | 101,000.00        | 101,000.00 |
| 161019           | 10/19/2018            | ICD SEC | CD-LAKESIDE BANK       | 19573  | 51210SLX3  | 100,000.00      |               | 100,000.00      | 0.00              | 100,000.00 |
| 170929           | 3/27/2020             | ICD SEC | CD-LANDMARK COMM B     | 34982  | 51507LBM5  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 161230A          | 12/30/2019            | ICD SEC | CD-M BANK              | 14816  | 55275FKK3  | 160,000.00      |               | 0.00            | 160,000.00        | 160,000.00 |
| 180430B          | 4/30/2020             | ICD SEC | CD-MAGYAR BANK-Semi    | 30704  | 55977RBP7  |                 | 225,000.00    | 0.00            | 225,000.00        | 225,000.00 |
| 161215           | 2/14/2019             | ICD SEC | CD-MAIN STREET BANK    | 57162  | 56034WAP6  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 171220A          | 12/20/2019            | ICD SEC | CD-MB FINANCIAL        | 03628  | 55266CXT8  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 170714B          | 1/14/2019             | ICD SEC | CD-MEDALLION BANK      | 57449  | 58403D7B6  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 180621           | 6/21/2021             | ICD SEC | CD-MERCANTILE COMM     | 22953  | 58733AEX3  |                 | 200,000.00    | 200,000.00      | 0.00              | 200,000.00 |
| 170721           | 7/22/2019             | ICD SEC | CD-MERRICK BANK        | 34519  | 59013JZB8  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 180730           | 2/28/2020             | ICD SEC | CD-METABANK            | 30776  | 59101LEF0  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 171214A          | 6/14/2019             | ICD SEC | CD-MIDLAND STATES BA   | 01040  | 59774QFF4  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 170714C          | 7/15/2019             | ICD SEC | CD-MIDSOUTH BANK       | 25884  | 59805FAB5  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 171214B          | 12/16/2019            | ICD SEC | CD-MORGAN STANLEY B    | 32992  | 61747MD65  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 170728B          | 1/28/2020             | ICD SEC | CD-NATIONWIDE BANK     | 34710  | 63861NAH8  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 151031           | 1/4/2018              | ICD SEC | CD-NOA BANK            | 58657  | 65487TBD2  | 150,000.00      |               | 150,000.00      | 0.00              | 150,000.00 |
| 170330A          | 4/1/2019              | ICD SEC | CD-NORTHFIELD BANK     | 28710  | 66612ABG2  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 180706           | 7/6/2020              | ICD SEC | CD-ORIENTAL BANK       | 31469  | 68621KBW0  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 160210A          | 2/9/2018              | ICD SEC | CD-ORIENTAL BANK       | 31469  | 686184WS7  | 200,000.00      |               | 200,000.00      | 0.00              | 200,000.00 |
| 161221           | 6/21/2019             | ICD SEC | CD-ORRSTOWN BANK       | 00713  | 687377EA5  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 171215B          | 6/15/2020             | ICD SEC | CD-PACIFIC CITY BANK   | 57463  | 69406PCT4  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |
| 180831B          | 8/31/2021             | ICD SEC | CD-PEOPLES SECURITY F  | 7514   | 712303AA4  |                 | 245,000.00    | 0.00            | 245,000.00        | 245,000.00 |
| 170719B          | 7/19/2019             | ICD SEC | CD-PEOPLES UNITED BA   | 27334  | 71270QQZZ  | 249,000.00      |               | 0.00            | 249,000.00        | 249,000.00 |

2018 CASH AND INVESTMENT ACTIVITY

| CITY<br>INVEST # | STATED<br>MAT<br>DATE | BROKER    | SECURITY<br>DESCRIP          | FDIC # | CUSIP       | PRIN            | PURCH      | SOLD/<br>MATURE | PRIN              | PAR        |
|------------------|-----------------------|-----------|------------------------------|--------|-------------|-----------------|------------|-----------------|-------------------|------------|
|                  |                       |           |                              |        |             | BAL<br>1/1/2018 | 2018       | 2018            | BAL<br>12/31/2018 |            |
| 170727           | 10/28/2019            | ICD SEC   | CD-PILOT BANK                | 27045  | 721531BT7   | 249,000.00      |            | 0.00            | 249,000.00        | 249,000    |
| 181214           | 6/15/2020             | ICD SEC   | CD-PINNACLE BANK             | 35583  | 72345SHM6   |                 | 245,000.00 | 0.00            | 245,000.00        | 245,000    |
| 170728A          | 7/27/2018             | ICD SEC   | CD-PINNACLE BANK             | 35583  | 72345SFJS   | 249,000.00      |            | 249,000.00      | 0.00              | 249,000    |
| 180727B          | 4/27/2020             | ICD SEC   | CD-PLUS INTERNATIONAL        | 57083  | 7294OUJH9   |                 | 245,000.00 | 0.00            | 245,000.00        | 245,000.00 |
| 171130B          | 11/29/2019            | ICD SEC   | CD-PONCE DELEON              | 31189  | 73233AM1    | 53,000.00       |            | 0.00            | 53,000.00         | 53,000     |
| 161229           | 6/29/2018             | ICD SEC   | CD-PREFERRED BANK            | 33539  | 740367FE2   | 249,000.00      |            | 249,000.00      | 0.00              | 249,000    |
| 170317           | 9/17/2018             | ICD SEC   | CD-PRIVATE BANK & TR         | 33306  | 74267GVR5   | 200,000.00      |            | 200,000.00      | 0.00              | 200,000    |
| 161228A          | 6/28/2018             | ICD SEC   | CD-PROVIDENCE BANK           | 01643  | 74374MAD6   | 249,000.00      |            | 249,000.00      | 0.00              | 249,000    |
| 180831A          | 8/31/2020             | ICD SEC   | CD-PROVIDENT BANK            | 90141  | 743837DK9   |                 | 204,000.00 | 0.00            | 204,000.00        | 204,000.00 |
| 180926A          | 3/26/2020             | ICD SEC   | CD-QUONTIC BANK              | 57807  | 74909QAW9   |                 | 245,000.00 | 0.00            | 245,000.00        | 245,000    |
| 180921B          | 9/21/2020             | ICD SEC   | CD-READING COOP BANI         | 26620  | 755324BQ2   |                 | 245,000.00 | 0.00            | 245,000.00        | 245,000    |
| 171127           | 11/27/2019            | ICD SEC   | CD-ROCKFORD BANK & T         | 57927  | 77315PBM3   | 249,000.00      |            | 0.00            | 249,000.00        | 249,000    |
| 161207           | 6/7/2018              | ICD SEC   | CD-ROLLSTONE BANK &          | 17797  | 77579ABW5   | 200,000.00      |            | 200,000.00      | 0.00              | 200,000    |
| 170125C          | 1/25/2019             | ICD SEC   | CD-RONDOUT SAVINGS I         | 15969  | 776322AR0   | 200,000.00      |            | 0.00            | 200,000.00        | 200,000    |
| 171222           | 9/23/2019             | ICD SEC   | CD-SACO & BIDDEFORD          | 17743  | 78577TAV7   | 249,000.00      |            | 0.00            | 249,000.00        | 249,000    |
| 160916           | 9/17/2018             | ICD SEC   | CD-SAFRA NATIONAL BA         | 26876  | 78/658QYZ0  | 249,000.00      |            | 249,000.00      | 0.00              | 249,000.00 |
| 171213           | 12/13/2019            | ICD SEC   | CD-SALLIE MAE BANK           | 58177  | 795450G41   | 249,000.00      |            | 0.00            | 249,000.00        | 249,000    |
| 180726           | 4/26/2021             | ICD SEC   | CD-SIGNATURE BANK            | 57269  | 82668XFZ6   |                 | 245,000.00 | 0.00            | 245,000.00        | 245,000.00 |
| 180417           | 4/17/2020             | ICD SEC   | CD-SOUTHWEST NATION          | 4801   | 845182BK9   |                 | 151,000.00 | 0.00            | 151,000.00        | 151,000    |
| 180713A          | 7/13/2021             | ICD SEC   | CD-SPIRIT BANK               | 4048   | 848608DE2   |                 | 249,000.00 | 0.00            | 249,000.00        | 249,000.00 |
| 171229B          | 12/29/2020            | ICD SEC   | CD-STATE BANK OF FEN         | 11406  | 856188AV9   | 249,000.00      |            | 0.00            | 249,000.00        | 249,000    |
| 170623           | 6/24/2019             | ICD SEC   | CD-STATE BANK OF INDI        | 33682  | 856285BZ3   | 249,000.00      |            | 0.00            | 249,000.00        | 249,000    |
| 180531A          | 5/29/2020             | ICD SEC   | CD-STEARNES BANK             | 10988  | 857894VW9   |                 | 249,000.00 | 0.00            | 249,000.00        | 249,000    |
| 160930D          | 4/30/2018             | ICD SEC   | CD-STEARNES BANK             | 10988  | 857894RN1   | 249,000.00      |            | 249,000.00      | 0.00              | 249,000.00 |
| 161228B          | 6/28/2019             | ICD SEC   | CD-STEUBEN TR CO             | 12936  | 860010BG1   | 160,000.00      |            | 0.00            | 160,000.00        | 160,000    |
| 170630D          | 6/28/2019             | ICD SEC   | CD-SUMMIT COMMUNIT           | 34102  | 86604XLX2   | 205,000.00      |            | 0.00            | 205,000.00        | 205,000    |
| 180406C          | 4/6/2020              | ICD SEC   | CD-SYNCHRONY BANK-S          | 27314  | 87164WUX4   |                 | 249,000.00 | 0.00            | 249,000.00        | 249,000    |
| 161123           | 5/23/2018             | ICD SEC   | CD-TCF NATIONAL BANK         | 28330  | 872278XK7   | 100,000.00      |            | 100,000.00      | 0.00              | 100,000    |
| 170922           | 5/26/2020             | ICD SEC   | CD-TEXAS EXCHANGE B.         | 20096  | 88241TCA6   | 249,000.00      |            | 0.00            | 249,000.00        | 249,000    |
| 171027           | 10/27/2020            | ICD SEC   | CD-THIRD FEDERAL SAV         | 30012  | 88413QBS6   | 249,000.00      |            | 0.00            | 249,000.00        | 249,000    |
| 160721B          | 1/22/2018             | ICD SEC   | CD-TRANSPORTATION A          | 34781  | 89388CBE7   | 249,000.00      |            | 249,000.00      | 0.00              | 249,000    |
| 170421           | 4/22/2019             | ICD SEC   | CD-UNITED COMMUNITY          | 19143  | 90983HAC8   | 249,000.00      |            | 0.00            | 249,000.00        | 249,000    |
| 180718A          | 7/20/2020             | ICD SEC   | CD-UNITED STATE BANK         | 12214  | 91153QAE6   |                 | 245,000.00 | 0.00            | 245,000.00        | 245,000.00 |
| 171130A          | 11/29/2019            | ICD SEC   | CD-UNIVEST NATIONAL          | 07759  | 91527PBF3   | 249,000.00      |            | 0.00            | 249,000.00        | 249,000    |
| 161219           | 12/19/2018            | ICD SEC   | CD-WEB BANK                  | 34404  | 947547JJ5   | 249,000.00      |            | 249,000.00      | 0.00              | 249,000    |
| 180731A          | 7/31/2020             | ICD SEC   | CD-WELCH STATE BANK          | 9472   | 949095BB8   |                 | 245,000.00 | 0.00            | 245,000.00        | 245,000.00 |
| 160617           | 6/18/2018             | ICD SEC   | CD-WELLS FARGO BANK          | 03511  | 9497485X1   | 150,000.00      |            | 150,000.00      | 0.00              | 150,000    |
| 180530           | 5/29/2020             | ICD SEC   | CD-WEX BANK-Semiannua        | 34697  | 92937CHA9   |                 | 249,000.00 | 0.00            | 249,000.00        | 249,000    |
| 170125A          | 1/25/2019             | ICD SEC   | CD-WHITNEY BANK              | 12441  | 966594AV5   | 249,000.00      |            | 0.00            | 249,000.00        | 249,000    |
| 160930B          | 4/2/2018              | ICD SEC   | CD-WOOD & HUSTON BA          | 01060  | 978208AA4   | 249,000.00      |            | 249,000.00      | 0.00              | 249,000.00 |
| 170112           | 1/11/2019             | ICD SEC   | CD-WORLDS FOREMOST           | 57079  | 981571CS9   | 100,000.00      |            | 0.00            | 100,000.00        | 200,000    |
| 170119           | 1/18/2019             | ICD SEC   | CD-WORLDS FOREMOST           | 57079  | 981571CU4   | 100,000.00      |            | 0.00            | 100,000.00        | 200,000    |
| 171214C          | 6/14/2019             | ICD SEC   | CD-ZB (ZION)                 | 02270  | 98878BLQ9   | 249,000.00      |            | 0.00            | 249,000.00        | 249,000    |
|                  |                       |           | 2017 Investments & MM        |        |             |                 |            |                 | 23,471,000.00     |            |
| 090102B          | 12/25/2018            | Com Sec   | FNR 2003-120 BY              |        | 31393UGR8   | 3,572.05        |            | 3,540.31        | 31.74             | 200,000    |
|                  |                       |           |                              |        |             |                 |            |                 | 31.74             |            |
| 160606           | 5/1/2020              | Northland | ANCHOR BAY MI SCH DISTRICT   |        | 032879-TC-2 | 500,000.00      |            | 0.00            | 500,000.00        | 500,000    |
| 161114B          | 2/1/2024              | Northland | ANDOVER MN TAX               |        | 034313-ZU-3 | 300,000.00      |            | 0.00            | 300,000.00        | 300,000    |
| 130412           | 2/1/2024              | Northland | BECKER MN TAX                |        | 075671LJ4   | 50,000.00       |            | 0.00            | 50,000.00         | 50,000     |
| 160317           | 2/1/2019              | Northland | BECKER MN TAX                |        | 075663TG9   | 645,000.00      |            | 0.00            | 645,000.00        | 645,000    |
| 150903           | 11/1/2018             | Northland | BROOKFIELD WI, TAXABLE       |        | 112857-BL-0 | 500,000.00      |            | 0.00            | 500,000.00        | 500,000    |
| 110310           | 2/1/2020              | Northland | BROOKLYN CENTER ISD#286      |        | 113853-KG-9 | 285,000.00      |            | 0.00            | 285,000.00        | 285,000    |
| 17128A           | 4/1/2018              | Northland | BURLINGTON WIS REFUND        |        | 122133-KW-0 | 25,000.00       |            | 25,000.00       | 0.00              | 25,000     |
| 120215B          | 6/1/2026              | Northland | CEDAR RAPIDS IO TAX          |        | 150528-JU-2 | 50,000.00       |            | 0.00            | 50,000.00         | 50,000     |
| 120606B          | 6/1/2022              | Northland | CEDAR RAPIDS IO TAX          |        | 150528-N2-6 | 135,000.00      |            | 0.00            | 135,000.00        | 135,000    |
| 120606A          | 6/1/2023              | Northland | CEDAR RAPIDS IO TAX          |        | 150528-PA-9 | 140,000.00      |            | 0.00            | 140,000.00        | 140,000    |
| 140620           | 12/1/2020             | Northland | CELINA OHIO SCHOOL DISTR     |        | 151069-FD-8 | 300,000.00      |            | 0.00            | 300,000.00        | 300,000    |
| 130815A          | 12/1/2020             | Northland | CHASKA, MN TAX               |        | 161664-DY-0 | 75,000.00       |            | 0.00            | 75,000.00         | 75,000     |
| 130815B          | 12/1/2021             | Northland | CHASKA, MN TAX               |        | 161664-DZ-7 | 75,000.00       |            | 0.00            | 75,000.00         | 75,000     |
| 171129A          | 2/1/2019              | Northland | CHASKA, MN TAX               |        | 161664-G4-7 | 120,000.00      |            | 0.00            | 120,000.00        | 120,000    |
| 140502           | 2/15/2020             | Northland | COLLINGSWOOD NJ TAX          |        | 194756-PQ-9 | 145,000.00      |            | 0.00            | 145,000.00        | 145,000    |
| 140730A          | 6/1/2019              | Northland | DES MOINES IA TAXABLE        |        | 25009X-GB-5 | 115,000.00      |            | 0.00            | 115,000.00        | 115,000    |
| 140730B          | 6/1/2020              | Northland | DES MOINES IA TAXABLE        |        | 25009X-GC-3 | 145,000.00      |            | 0.00            | 145,000.00        | 145,000    |
| 170109           | 6/1/2022              | Northland | DESMOINES IA TAX             |        | 250097-J3-7 | 200,000.00      |            | 0.00            | 200,000.00        | 200,000    |
| 141104           | 2/1/2022              | Northland | DULUTH MN TAXABLE            |        | 264438-G5-5 | 150,000.00      |            | 0.00            | 150,000.00        | 150,000    |
| 151217A          | 12/1/2018             | Northland | FARGO ND TAXABLE             |        | 30747N-BC-7 | 435,000.00      |            | 435,000.00      | 0.00              | 435,000    |
| 151216A          | 6/14/2018             | Northland | FFCB                         |        | 3133EF-SH-1 | 500,000.00      |            | 500,000.00      | 0.00              | 500,000    |
| 170712           | 7/1/2021              | Northland | GARDENDALE ALA TAX           |        | 365478-DQ-6 | 240,000.00      |            | 0.00            | 240,000.00        | 240,000    |
| 171218B          | 3/1/2020              | Northland | GLENDALE RIVER HILLS WIS TAX |        | 378541-CN-4 | 135,000.00      |            | 0.00            | 135,000.00        | 135,000    |
| 171218C          | 2/15/2018             | Northland | HALE COUNTY TAX              |        | 405468-CN-7 | 25,000.00       |            | 25,000.00       | 0.00              | 25,000     |
| 170823A          | 3/1/2018              | Northland | HAWLEY MN SCHOOL DISTRICT    |        | 420416-EY-1 | 150,000.00      |            | 150,000.00      | 0.00              | 150,000    |

2018 CASH AND INVESTMENT ACTIVITY

| CITY<br>INVEST # | STATED<br>MAT<br>DATE | BROKER    | SECURITY<br>DESCRIP            | FDIC # | CUSIP       | PRIN            | PURCH<br>2018 | SOLD/          | BV                        | PAR     |
|------------------|-----------------------|-----------|--------------------------------|--------|-------------|-----------------|---------------|----------------|---------------------------|---------|
|                  |                       |           |                                |        |             | BAL<br>1/1/2018 |               | MATURE<br>2018 | PRIN<br>BAL<br>12/31/2018 |         |
| 140320A          | 3/1/2019              | Northland | HAWLEY MN SCHOOL DISTRICT      |        | 420416-EZ-8 | 390,000.00      |               | 0.00           | 390,000.00                | 390,000 |
| 140117           | 11/1/2019             | Northland | HONOLULU TAXABLE               |        | 438670-Q4-6 | 275,000.00      |               | 0.00           | 275,000.00                | 275,000 |
| 150109           | 10/1/2022             | Northland | HUBBARD COUNTY TAX             |        | 443348-DE-4 | 135,000.00      |               | 0.00           | 135,000.00                | 140,000 |
| 180212A          | 6/1/2018              | Northland | IOWA WESTIN COMM COLLEGE       |        | 462612-RZ-7 |                 | 160,000.00    | 160,000.00     | 0.00                      | 160,000 |
| 181011           | 10/1/2020             | Northland | OKLAHOMA COUNTY ISD #6         |        | 678720-KJ-1 |                 | 400,000.00    | 0.00           | 400,000.00                | 400,000 |
| 180212B          | 6/1/2019              | Northland | IOWA WESTIN COMM COLLEGE       |        | 462612-SA-1 |                 | 140,000.00    | 0.00           | 140,000.00                | 140,000 |
| 180212C          | 6/1/2020              | Northland | IOWA WESTIN COMM COLLEGE       |        | 462612-SB-9 |                 | 160,000.00    | 0.00           | 160,000.00                | 160,000 |
| 180725B          | 7/25/2023             | Northland | CD-SMARTBANK                   |        | 83172H-DT-4 |                 | 245,000.00    | 0.00           | 245,000.00                | 245,000 |
| 180730           | 10/1/2024             | Northland | HUBBARD COUNTY TAX             |        | 443348-DG-9 |                 | 100,000.00    | 0.00           | 100,000.00                | 100,000 |
| 180917           | 8/15/2019             | Northland | CONNECTICUT STATE GO           |        | 20772J-QL-9 |                 | 100,000.00    | 0.00           | 100,000.00                | 100,000 |
| 180913           | 7/31/2023             | Northland | CD-BANK NEW ENGLAND SALEM      |        | 06426K-AN-8 |                 | 245,000.00    | 0.00           | 245,000.00                | 245,000 |
| 120321           | 3/1/2022              | Northland | MADISION WI SCHOOL DISTR       |        | 558495-KN-6 | 500,000.00      |               | 0.00           | 500,000.00                | 500,000 |
| 150708           | 2/1/2019              | Northland | MAPLEWOOD MN TAX               |        | 56557-UM-5  | 350,000.00      |               | 0.00           | 350,000.00                | 350,000 |
| 161101           | 3/1/2019              | Northland | MARSHFIELD WI TAX              |        | 572852-W4-9 | 145,000.00      |               | 0.00           | 145,000.00                | 145,000 |
| 121228B          | 9/1/2023              | Northland | MIDDLETON WIS REFUND           |        | 596782-T6-7 | 300,000.00      |               | 0.00           | 300,000.00                | 300,000 |
| 120214B          | 9/1/2025              | Northland | MIDDLETON WIS REFUND           |        | 596782-TJ-1 | 315,000.00      |               | 0.00           | 315,000.00                | 315,000 |
| 150430           | 2/1/2022              | Northland | MINNETONKA ISD #276            |        | 604195-YG-6 | 270,000.00      |               | 0.00           | 270,000.00                | 270,000 |
| 130702A          | 1/1/2019              | Northland | MINNETONKA ISD #276            |        | 604195-VW-4 | 285,000.00      |               | 0.00           | 285,000.00                | 285,000 |
| 130702B          | 1/1/2021              | Northland | MINNETONKA ISD #276            |        | 604195-VY-0 | 400,000.00      |               | 0.00           | 400,000.00                | 400,000 |
| 120215A          | 1/1/2028              | Northland | MINNETONKA ISD #276            |        | 604195-SB-4 | 50,000.00       |               | 50,000.00      | 0.00                      | 50,000  |
| 160812           | 5/1/2023              | Northland | MONROE MI TAX                  |        | 611101-MF-0 | 190,000.00      |               | 0.00           | 190,000.00                | 190,000 |
| 130722           | 2/1/2021              | Northland | MOUND MN TAXABLE               |        | 620S35-W4-2 | 95,000.00       |               | 0.00           | 95,000.00                 | 95,000  |
| 100803B          | 2/1/2018              | Northland | NEW PRAGUE BAB                 |        | 648159-TX-9 | 70,000.00       |               | 70,000.00      | 0.00                      | 70,000  |
| 100803C          | 2/1/2019              | Northland | NEW PRAGUE BAB                 |        | 648159-TY-7 | 45,000.00       |               | 0.00           | 45,000.00                 | 45,000  |
| 100803D          | 2/1/2020              | Northland | NEW PRAGUE BAB                 |        | 648159-TZ-4 | 70,000.00       |               | 0.00           | 70,000.00                 | 70,000  |
| 141006           | 6/1/2020              | Northland | NORTHEAST IOWA COMM COLLEGE    |        | 664214-JQ-7 | 320,000.00      |               | 0.00           | 320,000.00                | 320,000 |
| 161003A          | 2/1/2018              | Northland | OLIVIA MN TAX                  |        | 681079-YD-5 | 45,000.00       |               | 45,000.00      | 0.00                      | 45,000  |
| 161003B          | 2/1/2019              | Northland | OLIVIA MN TAX                  |        | 681079-YE-3 | 95,000.00       |               | 0.00           | 95,000.00                 | 95,000  |
| 161003C          | 2/1/2020              | Northland | OLIVIA MN TAX                  |        | 681079-YF-0 | 100,000.00      |               | 0.00           | 100,000.00                | 100,000 |
| 180131           | 3/1/2021              | Northland | PALMYRA EAGE AREA SCHOOL       |        | 697165-EH-7 |                 | 75,000.00     | 0.00           | 75,000.00                 | 75,000  |
| 111031           | 6/1/2018              | Northland | RACINE WIS TAXABLE             |        | 750021-6D-4 | 755,000.00      |               | 755,000.00     | 0.00                      | 755,000 |
| 130624A          | 2/1/2023              | Northland | RAMSEY COUNTY TAXABLE          |        | 751622-HH-7 | 595,000.00      |               | 0.00           | 595,000.00                | 595,000 |
| 130624B          | 2/1/2022              | Northland | RAMSEY COUNTY TAXABLE          |        | 751622-HG-9 | 285,000.00      |               | 0.00           | 285,000.00                | 285,000 |
| 180124B          | 2/1/2019              | Northland | RICHFIELD TAX TIF              |        | 763325-6K-8 |                 | 25,000.00     | 0.00           | 25,000.00                 | 25,000  |
| 171228A          | 2/1/2020              | Northland | SCOTT COUNTY TAX               |        | 809557-AY-7 | 60,000.00       |               | 0.00           | 60,000.00                 | 60,000  |
| 171228B          | 2/1/2021              | Northland | SCOTT COUNTY TAX               |        | 809557-AZ-4 | 115,000.00      |               | 0.00           | 115,000.00                | 115,000 |
| 160420B          | 10/1/2018             | Northland | SHEBOYGAN WIS TAX              |        | 82102R-BY-0 | 250,000.00      |               | 250,000.00     | 0.00                      | 250,000 |
| 150804           | 11/1/2018             | Northland | SHEBYGAN WISCON REFUND         |        | 82102R-BM-6 | 800,000.00      |               | 800,000.00     | 0.00                      | 800,000 |
| 120308A          | 12/1/2020             | Northland | SHOREWOOD WIS TAX              |        | 825230-KU-8 | 150,000.00      |               | 0.00           | 150,000.00                | 150,000 |
| 120308B          | 12/1/2022             | Northland | SHOREWOOD WIS TAX              |        | 825230-KW-4 | 150,000.00      |               | 0.00           | 150,000.00                | 150,000 |
| 120308C          | 12/1/2027             | Northland | SHOREWOOD WIS TAX              |        | 825230-LB-9 | 225,000.00      |               | 0.00           | 225,000.00                | 225,000 |
| 120308D          | 12/1/2028             | Northland | SHOREWOOD WIS TAX              |        | 825230-LC-7 | 465,000.00      |               | 0.00           | 465,000.00                | 465,000 |
| 170215           | 5/1/2019              | Northland | SPARTA WIS REFUNDING           |        | 846748-HC-8 | 100,000.00      |               | 0.00           | 100,000.00                | 100,000 |
| 161222           | 2/1/2019              | Northland | ST. PAUL MN PORT AUTHORITY TAX |        | 793028-WR-8 | 145,000.00      |               | 0.00           | 145,000.00                | 145,000 |
| 110608           | 2/1/2019              | Northland | WADENA MN BAB                  |        | 930217-JD-7 | 95,000.00       |               | 0.00           | 95,000.00                 | 95,000  |
| 170620A          | 6/1/2019              | Northland | WATERLOO IOWA TAXABLE          |        | 941647-VS-5 | 210,000.00      |               | 0.00           | 210,000.00                | 210,000 |
| 170620B          | 6/1/2020              | Northland | WATERLOO IOWA TAXABLE          |        | 941647-VT-3 | 210,000.00      |               | 0.00           | 210,000.00                | 210,000 |
| 130624C          | 6/1/2018              | Northland | WATERLOO IOWA TAXABLE          |        | 941647-NZ-8 | 345,000.00      |               | 345,000.00     | 0.00                      | 345,000 |
| 170823B          | 10/1/2019             | Northland | WESTERN LAKE SUPERIOR          |        | 958522-XW-9 | 120,000.00      |               | 0.00           | 120,000.00                | 120,000 |
| 120215C          | 10/1/2019             | Northland | WESTERN LAKE SUPERIOR          |        | 958522-WU-4 | 100,000.00      |               | 0.00           | 100,000.00                | 100,000 |
| 160728A          | 5/1/2020              | Northland | WISCONSIN STATE TAX            |        | 97705M-DS-1 | 500,000.00      |               | 0.00           | 500,000.00                | 500,000 |
| 141205A          | 9/1/2018              | Northland | WYANDOTTE KANSAS SD            |        | 982696-QE-9 | 125,000.00      |               | 125,000.00     | 0.00                      | 125,000 |
|                  |                       |           |                                |        |             |                 |               |                | 13,600,000.00             |         |
| 180628           | 6/28/2023             | UBS       | CD-COMENITY BANK               | 27499  | 981996UP3   |                 | 200,000.00    | 0.00           | 200,000.00                | 200,000 |
| 180815B          | 8/16/2021             | UBS       | CD-DIETRICH BANK               | 3787   | 253720AB2   |                 | 245,000.00    | 0.00           | 245,000.00                | 245,000 |
| 180815A          | 8/16/2021             | UBS       | CD-DISCOVER BANK               | 5649   | 254673SV9   |                 | 145,000.00    | 0.00           | 145,000.00                | 145,000 |
| 180831E          | 8/28/2020             | UBS       | CD-FIRST REPUBLIC BAN          | 59017  | 33616CBL3   |                 | 245,000.00    | 0.00           | 245,000.00                | 245,000 |
| 150311           | 3/11/2025             | UBS       | CD-HBSC BANK                   | 57890  | 40434ASB6   | 240,000.00      |               | 0.00           | 240,000.00                | 240,000 |
| 160930E          | 9/30/2019             | UBS       | CD-JEFFERSON BANK & T          | 1071   | 472376AA0   | 245,000.00      |               | 0.00           | 245,000.00                | 245,000 |
| 180928           | 9/28/2023             | UBS       | CD-JP MORGAN CHASE BANK        |        | 48128FVB5   |                 | 245,000.00    | 0.00           | 245,000.00                | 245,000 |
| 161216B          | 12/16/2022            | UBS       | CD-MERCANTIL COMM E            | 22953  | 58733ADQ9   | 245,000.00      |               | 0.00           | 245,000.00                | 245,000 |
| 180531B          | 6/1/2020              | UBS       | CD-MORGAN STANLY               | 34221  | 6176OALP2   |                 | 245,000.00    | 0.00           | 245,000.00                | 245,000 |
| 180926A          | 9/27/2021             | UBS       | CD-TOWNEBANK PORTSMOUTH VA     |        | 89214PCA5   |                 | 200,000.00    | 0.00           | 200,000.00                | 200,000 |
| 180723           | 7/24/2023             | UBS       | CD-TOYOTA FINANCIAL            | 57542  | 89235MJA0   |                 | 245,000.00    | 0.00           | 245,000.00                | 245,000 |
| 180629A          | 6/29/2021             | UBS       | CD-WELLS FARGO                 | 3511   | 949763RX6   |                 | 245,000.00    | 0.00           | 245,000.00                | 245,000 |
| 150812           | 6/1/2023              | UBS       | CHARLOTTE TAXABLE              |        | 161037L61   | 300,000.00      |               | 0.00           | 300,000.00                | 300,000 |
| 180626           | 2/1/2023              | UBS       | FFCB                           |        | 3133EG5K7   |                 | 300,000.00    | 0.00           | 300,000.00                | 300,000 |
| 180711A          | 3/6/2023              | UBS       | FFCB                           |        | 3133EJET2   |                 | 350,000.00    | 0.00           | 350,000.00                | 350,000 |
| 180614           | 6/12/2024             | UBS       | FFCB                           |        | 3133EH2F9   |                 | 500,000.00    | 0.00           | 500,000.00                | 500,000 |
| 180522           | 2/5/2025              | UBS       | FFCB                           |        | 3133EJBN8   |                 | 750,000.00    | 0.00           | 750,000.00                | 750,000 |
| 180711B          | 2/20/2026             | UBS       | FFCB                           |        | 3133EJDH9   |                 | 400,000.00    | 0.00           | 400,000.00                | 400,000 |

2018 CASH AND INVESTMENT ACTIVITY

| CITY INVEST # | STATED MAT DATE | BROKER | SECURITY DESCRIP                 | FDIC # | CUSIP      | PRIN BAL 1/1/2018 | PURCH 2018 | SOLD/ MATURE 2018 | BV PRIN BAL 12/31/2018 | PAR        |
|---------------|-----------------|--------|----------------------------------|--------|------------|-------------------|------------|-------------------|------------------------|------------|
| 010328        | 6/25/2023       | UBS    | FHG14A                           |        | 312916PD5R | 2,000.00          |            | 0.00              | 2,000.00               | 152,000    |
| 160928        | 3/28/2025       | UBS    | FHLB                             |        | 3130A9CN9  | 300,000.00        |            | 0.00              | 300,000.00             | 300,000.00 |
| 160826D       | 8/24/2026       | UBS    | FHLB                             |        | 3130A8Z63  | 300,000.00        |            | 0.00              | 300,000.00             | 300,000    |
| 160830A       | 8/28/2026       | UBS    | FHLB                             |        | 3130A8ZF3  | 300,000.00        |            | 0.00              | 300,000.00             | 300,000    |
| 180713C       | 8/24/2028       | UBS    | FHLB                             |        | 3130A8Y56  |                   | 500,000.00 | 0.00              | 500,000.00             | 500,000    |
| 180914        | 5/28/1931       | UBS    | FHLB STEP                        |        | 3130A83X9  |                   | 300,000.00 | 0.00              | 300,000.00             | 300,000    |
| 180814        | 8/16/2024       | UBS    | FHLB-STEP                        |        | 3130A8UZ4  |                   | 430,000.00 | 0.00              | 430,000.00             | 430,000    |
| 160830B       | 8/28/2023       | UBS    | FHLMC                            |        | 3134GAako  | 300,000.00        |            | 0.00              | 300,000.00             | 300,000    |
| 160726        | 7/26/2024       | UBS    | FHLMC                            |        | 3134G9N78  | 500,000.00        |            | 0.00              | 500,000.00             | 500,000    |
| 970917B       | 9/15/2021       | UBS    | FHLMC REMIC SERIES FH194E        |        | 312904GT6C | 80.09             |            | 80.09             | 0.00                   | 255,714    |
| 020826        | 10/15/2022      | UBS    | FHR 1391D                        |        | 312912LUO  | 652.07            |            | 249.83            | 402.24                 | 59,990     |
| 030630A       | 6/15/2018       | UBS    | FHR 2628 AB                      |        | 31393VMQ1C | 553.50            |            | 553.50            | 0.00                   | 200,000    |
| 040730A       | 7/15/2019       | UBS    | FHR 2822 DB                      |        | 31395C3S8  | 865.81            |            | 865.81            | 0.00                   | 500,000    |
| 180907        | 7/1/2021        | UBS    | FLORIDA STATE BOARD OF ADMIN     |        | 341271ABO  |                   | 400,000.00 | 0.00              | 400,000.00             | 400,000    |
| 181214        | 12/14/2021      | UBS    | CD-BMW BANK                      |        | 05580AQA5  |                   | 95,000.00  | 0.00              | 95,000.00              | 95,000     |
| 181228G       | 12/28/2021      | UBS    | CD-ALLY BANK                     |        | 02007GGT4  |                   | 100,000.00 | 0.00              | 100,000.00             | 100,000    |
| 171211        | 7/1/2021        | UBS    | FLORIDA STATE BOARD OF ADMIN     |        | 341271AB0  | 235,000.00        |            | 0.00              | 235,000.00             | 235,000    |
| 130611        | 5/21/2018       | UBS    | FNMA                             |        | 3135GOXDO  | 750,000.00        |            | 750,000.00        | 0.00                   | 750,000    |
| 160428        | 10/28/2022      | UBS    | FNMA                             |        | 3136G3JS5  | 250,000.00        |            | 0.00              | 250,000.00             | 250,000    |
| 160830D       | 8/24/2023       | UBS    | FNMA                             |        | 3136G32Y0  | 250,000.00        |            | 0.00              | 250,000.00             | 250,000    |
| 970625        | 2/25/2021       | UBS    | FNMA FNR-1991-7 H                |        | 31358FZW2  | 1,000.00          |            | 0.00              | 1,000.00               | 129,000    |
| 021004        | 8/25/2022       | UBS    | FNR 1992-125L                    |        | 31358PS40C | 803.28            |            | 311.76            | 491.52                 | 52,000     |
| 030730A       | 8/25/2018       | UBS    | FNR 2003-74-KN                   |        | 31393EAL3C | 1,042.57          |            | 1,061.46          | -18.89                 | 300,000.00 |
| 001127        | 7/25/2022       | UBS    | FNR G92-35                       |        | 31358PHV2C | 690.86            |            | 232.97            | 457.89                 | 75,215     |
| 161026        | 10/1/2024       | UBS    | HONOLULU TAX                     |        | 4386705W7  | 300,000.00        |            | 0.00              | 300,000.00             | 300,000    |
| 161114A       | 7/1/2025        | UBS    | LEXINGTON FAYETTE AIRPORT        |        | 52909MCA0  | 300,000.00        |            | 0.00              | 300,000.00             | 300,000    |
| 160412        | 5/1/2019        | UBS    | LINCOLN SD TAX                   |        | 533883NG5  | 500,000.00        |            | 0.00              | 500,000.00             | 500,000    |
| 160718        | 12/1/2021       | UBS    | LITTLE MIAMI OHIO SCHOOL         |        | 537292KY9  | 345,000.00        |            | 0.00              | 345,000.00             | 345,000    |
| 151023        | 10/1/2024       | UBS    | MADISON TAXABLE                  |        | 55844RKN3  | 640,000.00        |            | 0.00              | 640,000.00             | 640,000    |
| 180629C       | 6/1/2025        | UBS    | MARYLAND STATE TAX               |        | 57420PGR1  |                   | 300,000.00 | 0.00              | 300,000.00             | 300,000    |
| 160601        | 2/15/2022       | UBS    | MCALLEN TAX'                     |        | 582018FF5  | 200,000.00        |            | 0.00              | 200,000.00             | 200,000    |
| 160224B       | 12/1/2019       | UBS    | MCLEAN COUNTY IL SCHOOL DISTRIC' |        | 582018FF5  | 450,000.00        |            | 0.00              | 450,000.00             | 450,000    |
| 161208B       | 11/1/2024       | UBS    | MICHIGAN FIN AUTH REV            |        | 59447TJX2  | 250,000.00        |            | 0.00              | 250,000.00             | 250,000    |
| 160705        | 11/1/2021       | UBS    | MICHIGAN STATE TAX               |        | 594612CX9  | 300,000.00        |            | 0.00              | 300,000.00             | 300,000    |
| 160526        | 5/1/2020        | UBS    | MILAN MICH SCHOOL TAX            |        | 598801JD1  | 500,000.00        |            | 0.00              | 500,000.00             | 500,000    |
| 150310        | 4/1/2020        | UBS    | MONTGOMERY ALA TAX               |        | 613035L69  | 400,000.00        |            | 0.00              | 400,000.00             | 400,000    |
| 161208A       | 4/1/2023        | UBS    | NEW HOPE CULTURAL ED TAX         |        | 64542WAY6  | 250,000.00        |            | 0.00              | 250,000.00             | 250,000    |
| 160830C       | 8/1/2022        | UBS    | NEW YORK CITY TAXABLE            |        | 64966MED7  | 300,000.00        |            | 0.00              | 300,000.00             | 300,000    |
| 151104        | 3/1/2022        | UBS    | NEW YORK TAXALBE                 |        | 64966KQC0  | 500,000.00        |            | 0.00              | 500,000.00             | 500,000    |
| 151009        | 9/1/2024        | UBS    | NJ ENVIRONMENTAL INFRASTRUCTUR   |        | 645791CAO  | 270,000.00        |            | 0.00              | 270,000.00             | 270,000    |
| 160727        | 5/1/2022        | UBS    | NORTH BRANCH SCHOOL TAX          |        | 657740F50  | 500,000.00        |            | 0.00              | 500,000.00             | 500,000    |
| 121207        | 11/1/2018       | UBS    | NYC GEN TAX                      |        | 64971QH55  | 500,000.00        |            | 500,000.00        | 0.00                   | 500,000    |
| 130606B       | 11/1/2019       | UBS    | NYC GEN TAX                      |        | 64971QH63  | 1,000,000.00      |            | 0.00              | 1,000,000.00           | 1,000,000  |
| 120817A       | 5/1/2018        | UBS    | NYC-TAXABLE                      |        | 64971QTU7  | 500,000.00        |            | 500,000.00        | 0.00                   | 500,000    |
| 180108        | 10/1/2022       | UBS    | PALM BEACH COUNTY SOLID WASTE    |        | 696560LD1  |                   | 450,000.00 | 0.00              | 450,000.00             | 450,000    |
| 151207        | 12/1/2020       | UBS    | SACRAMENTO TAXABLE               |        | 786060BB8  | 300,000.00        |            | 0.00              | 300,000.00             | 300,000    |
| 160613        | 12/1/2020       | UBS    | SCHILLER PARK TAX                |        | 8062721LM6 | 325,000.00        |            | 0.00              | 325,000.00             | 325,000    |
| 161018        | 7/1/2024        | UBS    | SELMA ALA TAX                    |        | 816459QV6  | 500,000.00        |            | 0.00              | 500,000.00             | 500,000    |
| 160802        | 12/1/2027       | UBS    | TOOLE CITY UT TAX                |        | 89033RBU7  | 400,000.00        |            | 0.00              | 400,000.00             | 400,000    |
| 160422        | 5/15/2021       | UBS    | UNIVERSITY OF CA TAX             |        | 91412GFS9  | 500,000.00        |            | 0.00              | 500,000.00             | 500,000    |
| 160927A       | 5/1/2021        | UBS    | YPSILANTI MI SCHOOL DISTR        |        | 987864NY7  | 405,000.00        |            | 0.00              | 405,000.00             | 405,000.00 |

19,794,332.76

TOTAL INVESTMENTS

|                          |                |               |               |                |
|--------------------------|----------------|---------------|---------------|----------------|
|                          | 61,031,260.23  | 30,390,000.00 | 24,875,895.73 | 66,545,364.50  |
| Unamortized Premiums     |                | 1,457,335.04  |               | 1,458,475.04   |
| Unamortized Discounts    | (3,294,871.24) | (121,933.08)  |               | (3,416,804.32) |
| BOW                      | 6,736,009.95   | 48,802,237.68 | 47,126,351.62 | 8,411,896.01   |
| Money Market Accounts    | 3,601,475.54   | 10,408,504.54 | 9,250,000.00  | 4,759,980.08   |
| Net Cash and Investments | 69,531,209.52  | 89,479,949.14 | 81,252,247.35 | 77,758,911.31  |