

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #19-067

RESOLUTION APPROVING PURCHASE AGREEMENTS FOR LAND EXCHANGE

WHEREAS, the City of Ramsey has negotiated the terms of a Purchase Agreement (the “Purchase Agreement 1”) with PSD, LLC to purchase the following parcel for a Storm Water Infiltration Basin, Future Right of Way and a portion to be held for resale as part of a property exchange:

That part of OUTLOT A, RAMSEY TOWN CENTER 13TH ADDITION, Anoka County, Minnesota lying southerly and westerly of the following described line and its extensions:

Beginning at the Southwest corner of OUTLOT B, said RAMSEY TOWN CENTER 13TH ADDITION; thence North 90 degrees 00 minutes 00 seconds East assumed bearing along the South line of said OUTLOT B a distance of 177.65 feet to the Southeast corner of said OUTLOT B; thence South 00 degrees 00 minutes 00 seconds East a distance of 68.63 feet; thence North 81 degrees 21 minutes 19 seconds East a distance of 110.63 feet; thence easterly along a tangential curve concave to the south a distance of 21.14 feet, said curve having a radius of 140.00 feet and a central angle of 08 degrees 39 minutes 03 seconds; thence South 89 degrees 59 minutes 38 seconds East, tangent to last described curve, a distance of 288.39 feet to a point on the East line of said OUTLOT A, said point being distant 326.97 feet north of the southeast corner of said OUTLOT A, as measured along said east line and said line there terminating. (the “Property”); and

WHEREAS, the City of Ramsey has negotiated the terms of a Purchase Agreement (the “Purchase Agreement 2”) with PSD, LLC to sell as part of a land exchange:

Part of Lot 2, Block 2, Hy-10 Ramsey and Part of Lot 3, Block 2, Hy-10 Ramsey, Anoka County, Minnesota. (the “Parcel 45”); and

WHEREAS, Purchase Agreement 2 includes terms and conditions that require PSD LLC to execute a Right of Re-Entry Agreement relating to the construction of a Building and obtaining a Certificate of Occupancy by September 20, 2019; and

WHEREAS, the Ramsey EDA has reviewed the terms of Purchase Agreement 1 and Purchase Agreement 2 and recommended approval to the City Council at its February 14, 2019 meeting.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) The City of Ramsey authorizes the Mayor and City Administrator to execute the attached Purchase Agreement 1 and Purchase Agreement 2; subject to City Attorney approval.

- 2) The City of Ramsey authorizes the Mayor and City Administrator to execute all documents including the Right of Re-Entry Agreement, deeds of transfer to complete the land exchange of the Parcel 45 for the Property; subject to City Attorney approval.
- 3) The City authorizes the sale of Parcel 45 to PSD, LLC; subject to City Attorney approval

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____ and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 12th day of March, 2019.

Mayor

ATTEST:

City Clerk