

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #19-093

RESOLUTION APPROVING REVISED PURCHASE AGREEMENTS FOR LAND EXCHANGE

WHEREAS, the City of Ramsey has negotiated the terms of a purchase agreement (the “Purchase Agreement 1”) with PSD, LLC to purchase the following parcel for a Storm Water Infiltration Basin, Future Right of Way and a portion to be held for resale as part of a property exchange:

That part of OUTLOT A, RAMSEY TOWN CENTER 13TH ADDITION, Anoka County, Minnesota lying southerly and westerly of the following described line and its extensions:

Beginning at the Southwest corner of OUTLOT B, said RAMSEY TOWN CENTER 13TH ADDITION; thence North 90 degrees 00 minutes 00 seconds East assumed bearing along the South line of said OUTLOT B a distance of 177.65 feet to the Southeast corner of said OUTLOT B; thence South 00 degrees 00 minutes 00 seconds East a distance of 68.63 feet; thence North 81 degrees 21 minutes 19 seconds East a distance of 110.63 feet; thence easterly along a tangential curve concave to the south a distance of 21.14 feet, said curve having a radius of 140.00 feet and a central angle of 08 degrees 39 minutes 03 seconds; thence South 89 degrees 59 minutes 38 seconds East, tangent to last described curve, a distance of 288.39 feet to a point on the East line of said OUTLOT A, said point being distant 326.97 feet north of the southeast corner of said OUTLOT A, as measured along said east line and said line there terminating. (the “Property”); and

WHEREAS, the terms and conditions of Purchase Agreement 1 have not changed from those adopted on March 12, 2019 except for the effective date which shall be amended to April 23, 2019, and the net purchase price.

WHEREAS, the City of Ramsey has negotiated the terms of a purchase agreement (the “Purchase Agreement 2”) with PSD, LLC to sell as part of a land exchange:

PROPERTY DESCRIPTION PARCEL A:

Lot 2, Block 2, HY-10 RAMSEY, Anoka County, Minnesota;

EXCEPT

Parcel 4, ANOKA COUNTY HIGHWAY RIGHT-OF-WAY PLAT NO. 90, Anoka County, Minnesota;

ALSO, EXCEPT

That part of said Lot 2 which lies west of said Parcel 4, and which lies northerly of the following described Line "A" and its extensions:

Commencing at the northeast corner of said Lot 2; thence South 00 degrees 12 minutes 14 seconds East assumed bearing along the east line of said Lot 2 a distance of 44.00 feet to the point of beginning of said Line "A"; thence North 89 degrees 37 minutes 46 seconds West parallel with the north line of said Lot 2 a distance of 155.74 feet; thence northwest a distance of 101.06 feet along a tangential curve concave to the north having a radius of 230.00 feet and a central angle of 25 degrees 10 minutes 29 seconds; thence northwesterly a distance of 37.12 feet along a reverse curve concave to the southwest having a radius of 215.00 feet and a central angle of 09 degrees 53 minutes 30 seconds, to the west line of said Lot 2 and said Line "A" there terminating.

PROPOSED DRAINAGE & UTILITY EASEMENT DESCRIPTION:

A permanent easement for drainage and utility purposes over under and across Parcel 4PE as shown on said ANOKA COUNTY HIGHWAY RIGHT-OF-WAY PLAT NO. 90.

TOGETHER WITH

A 10.00 foot wide permanent easement for drainage and utility purposes over under and across that part of said Lot 2 which lies west of said Parcel 4PE, and which lies northerly of a line drawn parallel with and distant 10.00 feet southerly of the above described Line "A" and it's extensions.

AND;

PROPERTY DESCRIPTION PARCEL B:

Lot 3, Block 2, HY-10 RAMSEY, Anoka County, Minnesota;

EXCEPT

Parcel 5, ANOKA COUNTY HIGHWAY RIGHT-OF-WAY PLAT NO. 90, Anoka County, Minnesota;

PROPOSED DRAINAGE & UTILITY EASEMENT DESCRIPTION:

A permanent easement for drainage and utility purposes over under and across Parcel 5PE as shown on said ANOKA COUNTY HIGHWAY RIGHT-OF-WAY PLAT NO. 90.

(the "Parcel 45"); and

WHEREAS, a survey has been conducted on the property described in Purchase Agreement 2, identifying a reduction of 3,854 square feet which reduced the sales price from \$644,952 to \$621,019.

WHEREAS, Purchase Agreement 2 includes terms and conditions that require PSD LLC to execute a Right of Re-Entry Agreement relating to the construction of a Building and obtaining a Certificate of Occupancy by October 23, 2020; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) The City of Ramsey authorizes the Mayor and City Administrator to execute the attached Purchase Agreement 1 and Purchase Agreement 2; subject to City Attorney approval.

- 2) The City of Ramsey authorizes the Mayor and City Administrator to execute all documents including the Right of Re-Entry Agreement, deeds of transfer to complete the land exchange of the Parcel 45 for the Property; subject to City Attorney approval.
- 3) The City authorizes the sale of Parcel 45 to PSD, LLC; subject to City Attorney approval.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____ and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Existing Vacancy

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 23th day of April, 2019.

Mayor

ATTEST:

City Clerk