

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #19-160

RESOLUTION APPROVING AN EXTENSION TO THE COMMERCIAL REAL ESTATE BROKERAGE SERVICES WITH CBRE

WHEREAS, since 2014, the City has contracted with CBRE for commercial real estate brokerage services to sell available City Owned Land; and

WHEREAS, the current contract is set to expire on July 31, 2019; and

WHEREAS, the proposed contract only includes listing inside the COR; and

WHEREAS, the proposed contract includes amended language that reduces the CBRE commission from 5% to 3% if the lead is determined to City generated.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the Ramsey City Council hereby approves an extension to the amended contract with CBRE until February 1, 2020.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

None

and the following abstained:

None

and the following were absent:

Existing Vacancy
Existing Vacancy

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 9th day of July, 2019.

Mayor

ATTEST:

City Clerk