

| Fee Per Utility* | Monthly Franchise Fee* | Year | Estimated Project Costs (Franchise Fee Portion Only) (See Chart**) | | Franchise Revenue Generated | Franchise Fee Rebate**** | Funds Remaining |
|---------------------------|------------------------|------|---------------------------------------------------------------------|-----|-----------------------------|--------------------------|-----------------|
| \$5.00 per utility | | | | | | | |
| | \$ 10 | 2020 | \$ (259,098) | *** | \$ 1,471,860 | \$ (40,443) | \$ 1,172,319 |
| | \$ 10 | 2021 | \$ (2,211,174) | | \$ 1,471,860 | \$ (40,443) | \$ 392,562 |
| | \$ 10 | 2022 | \$ (2,147,291) | | \$ 1,471,860 | \$ (40,443) | \$ (323,311) |
| | \$ 10 | 2023 | \$ (2,522,422) | | \$ 1,471,860 | \$ (40,443) | \$ (1,414,316) |
| | \$ 10 | 2024 | \$ (2,466,927) | | \$ 1,471,860 | \$ (40,443) | \$ (2,449,826) |
| \$6.00 per utility | | | | | | | |
| | \$ 12 | 2020 | \$ (259,098) | *** | \$ 1,695,708 | \$ (44,343) | \$ 1,392,267 |
| | \$ 12 | 2021 | \$ (2,211,174) | | \$ 1,695,708 | \$ (44,343) | \$ 832,458 |
| | \$ 12 | 2022 | \$ (2,147,291) | | \$ 1,695,708 | \$ (44,343) | \$ 336,532 |
| | \$ 12 | 2023 | \$ (2,522,422) | | \$ 1,695,708 | \$ (44,343) | \$ (534,525) |
| | \$ 12 | 2024 | \$ (2,466,927) | | \$ 1,695,708 | \$ (44,343) | \$ (1,350,087) |
| \$7.00 per utility | | | | | | | |
| | \$ 14 | 2020 | \$ (259,098) | *** | \$ 1,926,084 | \$ (46,521) | \$ 1,620,465 |
| | \$ 14 | 2021 | \$ (2,211,174) | | \$ 1,926,084 | \$ (46,521) | \$ 1,288,854 |
| | \$ 14 | 2022 | \$ (2,147,291) | | \$ 1,926,084 | \$ (46,521) | \$ 1,021,126 |
| | \$ 14 | 2023 | \$ (2,522,422) | | \$ 1,926,084 | \$ (46,521) | \$ 378,267 |
| | \$ 14 | 2024 | \$ (2,466,927) | | \$ 1,926,084 | \$ (46,521) | \$ (209,097) |
| \$7.25 per utility | | | | | | | |
| | \$ 14.50 | 2020 | \$ (259,098) | *** | \$ 1,980,414 | \$ (47,021) | \$ 1,674,295 |
| | \$ 14.50 | 2021 | \$ (2,211,174) | | \$ 1,980,414 | \$ (47,021) | \$ 1,396,514 |
| | \$ 14.50 | 2022 | \$ (2,147,291) | | \$ 1,980,414 | \$ (47,021) | \$ 1,182,616 |
| | \$ 14.50 | 2023 | \$ (2,522,422) | | \$ 1,980,414 | \$ (47,021) | \$ 593,587 |
| | \$ 14.50 | 2024 | \$ (2,466,927) | | \$ 1,980,414 | \$ (47,021) | \$ 60,053 |
| \$8.00 per utility | | | | | | | |
| | \$ 16 | 2020 | \$ (259,098) | *** | \$ 2,149,932 | \$ (48,609) | \$ 1,842,225 |
| | \$ 16 | 2021 | \$ (2,211,174) | | \$ 2,149,932 | \$ (48,609) | \$ 1,732,374 |
| | \$ 16 | 2022 | \$ (2,147,291) | | \$ 2,149,932 | \$ (48,609) | \$ 1,686,406 |
| | \$ 16 | 2023 | \$ (2,522,422) | | \$ 2,149,932 | \$ (48,609) | \$ 1,265,307 |
| | \$ 16 | 2024 | \$ (2,466,927) | | \$ 2,149,932 | \$ (48,609) | \$ 899,703 |

* Residential Rates only. Commercial/industrial are based on meter size

**See attached chart showing engineers estimate of project costs for years 2020-2024.

***First year of project cost has been reduced by \$202,000 which is the remaining 2013 excess road funds

****75% of eligible rebate

Possible Other Funding Sources (one-time funding):

Capital Maintenance Fund: \$835,000

Public Improvement Fund (PIR): Approximately \$2M not currently committed. Unknown is City's share for Hwy 10