RELEASE OF DEVELOPMENT AGREEMENT

Date: August 8, 2019

The City of Ramsey, a Minnesota municipal corporation (the"City") hereby releases that certain real property which is legally described as follows:

Lots 2, Block 1, AMSTERDAM EXTENSION, Anoka County, Minnesota

(the "Property") from the following:

1. That certain Assessment Agreement by and between the City and Hageman Holdings, dated July 25, 2017 and filed July 28, 2018 as Document No. 2176959.004 in the office of the Anoka County Registrar.

THE CITY OF RAMSEY

By:_____
Its Mayor

And By:_____
Its City Administrator

STATE OF MINNESOTA)
)ss.
COUNTY OF ANOKA)

The foregoing Release was acknowledged before me this _____ day of _____, 2019, by John LeTourneau, the Mayor and Kurtis G. Ulrich, the City Administrator, respectively, of the City of Ramsey, a Minnesota municipal corporation, on behalf of the City.

_____
Notary Public

This document drafted by:
The City of Ramsey
7550 Sunwood Drive NW
Ramsey, MN 55303

This document reviewed by:
Ratwik, Roszak & Maloney
730 Second Ave. S., Suite 300
Minneapolis, MN 55402