

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #19-214

**RESOLUTION AUTHORIZING RELEASE OF ENCUMBERED HRA FUNDS FOR
BUNKER LAKE BUSINESS PARK**

WHEREAS, the City of Ramsey requested the use of 1.7M of its City of the Ramsey HRA fund to assist with the financing of the Bunker Lake Industrial Park Infrastructure project; and

WHEREAS, the Bunker Lake Industrial Park Infrastructure project came in under budget and the entire 1.7M of requested HRA funds were not needed to complete project; and

WHEREAS, a letter from the Mayor to the Anoka County HRA is required to formally request the release of the remaining unencumbered funds relating to this project.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) Authorize the Mayor to sign letter requesting the release of City of Ramsey HRA funds encumbered for the Bunker Lake Business Park infrastructure project.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 10th day of September 2019.

Mayor

ATTEST:

City Clerk