

_____ introduced the following resolution and moved for its adoption:

CITY COUNCIL RESOLUTION #19-277

**RESOLUTION APPROVING PURCHASE AGREEMENT FOR OUTLOT A, COR
STONE BROOK ACADEMY**

WHEREAS, the City of Ramsey, herein referred to as the “City,” owns various parcels throughout the City of Ramsey; and

WHEREAS, the City negotiated the terms of Purchase Agreement for the sale of the parcel legally described on **Exhibit A** (“the **Property**”), with GiGi’s Salon and Spa, Inc. a Minnesota Corporation; and

WHEREAS, the City and GiGi’s Salon and Spa, Inc. have negotiated a Purchase Price of \$4.00 per usable square foot on +/- 1.5 acres (65,340 square feet) subject to a lot split as approved in Final Plat for the Property referenced in the Purchase Agreement; and

WHEREAS, the City hereby declares the Property to be surplus City-owned land and is no longer needed for current or future City functions, and authorizes the property to be sold; and

WHEREAS, the formal Purchase Agreement with an effective date of November 26, 2019 requires a Right-of-Re-Entry Agreement be recorded at the closing of this land transaction; and

WHEREAS, GiGi’s Salon and Spa, Inc. is a company that is active and in good standing as documented in the Office of the Secretary of State as of 11/14/19; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the City hereby declares the Property to be surplus City-owned land, and authorizes the property to be sold.
- 2) That the City hereby authorizes the sale of the Property to GiGi’s Salon and Spa, Inc., for \$4.00 per usable square foot on +/- 1.5 acres (65,340 square feet) subject to a lot split as approved in Final Plat for the Property referenced in the Purchase Agreement for the development of a minimum 5,000 square foot retail building.
- 3) That the City authorizes execution of the Purchase Agreement with an effective date of November 26, 2019 and requires a Right-of-Re-Entry Agreement to be recorded at the closing of this land transaction.

- 4) That the City hereby authorizes the City Administrator and Mayor to sign any and all documents necessary to close on the sale of the Property, consistent with Charter and State law requirements.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

None

and the following abstained:

None

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 26th day of November 2019.

Mayor

ATTEST:

City Clerk

EXHIBIT A
DEVELOPMENT PROPERTY

The west half of Outlot A, COR Stone Brook Academy, Anoka County Minnesota

Anoka County PID Number: A portion of 28-32-25-0018.

Property to be platted as **T.B.D.** based on Final Plat and Site Plan approval (Approximately 1.5 acres)