

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #19-291

RESOLUTION ADOPTING THE 2019, PAYABLE 2020, MUNICIPAL TAX LEVY

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the following levies for assessed 2019, payable 2020, be levied upon the taxable property in said City of Ramsey, Anoka County, State of Minnesota for the following purposes:

GENERAL LEVY

Fund 101: General Fund - General Operations

Fiscal Disparity Transfer (as certified)	\$ 1,897,170	
Collected as Property Tax – EDA Levy	91,413	
Collected as Property Tax – General Levy	<u>8,773,762</u>	\$ 10,762,345

DEBT SERVICE LEVY

CIP Bonds (Fire #2)	262,358
CIP Bond – Municipal Center	1,117,813
2013 Equipment Certificates	66,073
2015 GO Road Improvement Bonds	28,542
2014 Equipment Certificates	99,380
2016 GO Road Improvement Bond	66,377
2017 GO Road Improvement Bonds	48,877
2018 GO Road Improvement Bonds	57,467

\$1,746,887

TOTAL CERTIFIED LEVIES

\$ 12,509,232

- 2) That this final levy does not exceed the Proposed Levy adopted September 24, 2019.
- 3) That the City of Ramsey will not be levying the \$336,774 related to the \$3,090,000 GO Refunding Bond, Series 2011B, as per Joint Powers Agreement with Anoka County. Anoka County is required to pay directly to the City, this debt service amount.
- 4) That the City of Ramsey will not be levying the total \$1,215,703 (105% of debt service) related to the GO Capital Improvement Plan Refunding Bonds for the Municipal Center. The City will levy at \$1,117,813.
- 5) That the City of Ramsey will not be levying the total \$76,073 related to the \$635,000 Capital Equipment Certificates. The City will levy at \$66,073.

- 6) That the City of Ramsey will not be levying the total \$282,358 related to the \$3,880,000 GO Capital Improvement Plan Bonds for Fire Station II. The City will levy \$262,358.
- 7) That the City of Ramsey will not be levying the total \$117,083 related to the \$1,205,000 GO Street Reconstruction Bonds for the 2015 Road Reconstruction Projects. The City will levy \$28,542 and fund \$58,541 from the City's Public Improvement Revolving Fund (PIR) and \$30,000 from accumulated funds.
- 8) That the City of Ramsey will not be levying the total \$152,754 related to the \$1,650,000 GO Street Reconstruction Bonds for the 2016 Road Reconstruction Projects. The City will levy \$66,377 and fund \$76,377 from the City's Public Improvement Revolving Fund (PIR) and \$10,000 from accumulated funds.
- 9) That the City of Ramsey will not be levying the total \$97,755 related to the \$895,000 GO Street Reconstruction Bonds for the 2017 Road Reconstruction Projects. The City will levy \$48,877 and fund the other \$48,878 from the City's Public Improvement Revolving Fund (PIR).
- 10) That the City of Ramsey will not be levying the total \$114,934 related to the \$1,175,000 GO Street Reconstruction Bonds for the 2018 Road Reconstruction Projects. The City will levy \$57,467 and fund the other \$57,467 from the City's Public Improvement Revolving Fund (PIR).
- 11) That the Finance Director be directed to transmit a certified copy of this resolution to the Anoka County Auditor's Office on or before Tuesday, December 31, 2019.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 10th day of December, 2019.

Mayor

ATTEST:

City Clerk