

Councilmember introduced the following resolution and moved for its adoption:

**RESOLUTION #19-293**

**RESOLUTION ADOPTING THE 2020 CITY OF RAMSEY ECONOMIC DEVELOPMENT AUTHORITY FUND BUDGET**

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

- 1) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2020 is hereby adopted for the Economic Development Authority Fund as follows:

**ECONOMIC DEVELOPMENT FUND**

Revenues:

Taxes (EDA Levy)	\$ 91,413
Interest Earnings	\$ 7,500
Other Financing Sources	<u>\$ 0</u>

**Total Revenues** \$98,913

Operating and Capital Expenditures:

Personal Services	\$ 2,163
Supplies	\$ 49,000
Services and Charges	<u>\$ 47,750</u>

**Total Operating and Capital Expenditures** \$ 98,913

That the motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 10<sup>th</sup> day of December, 2019.

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Mayor

**ATTEST:**

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City Clerk