

FUND

ECONOMIC DEVELOPMENT AUTHORITY

DEPARTMENT:

N/A

FUNCTION:

N/A

Business Unit	Object Account	Description	2017 Actual	2018 Actual	2019 Adopted Budget	2020 Requested Budget
9230	4011	CURRENT-AD VALOREM TAXES	92,287	84,583	101,663	101,413
9230	4012	DELINQUENT-AD VALOREM TAXES	467	919	-	
9230	4014	FISCAL DISPARITIES	10,591	18,824	-	
9230	4273	OTHER STATE GRANTS & AIDS		-	-	
9230	4609	OTHER MISCELLANEOUS REVENUES	53,544	3,816	-	
9230	4701	INTEREST ON INVESTMENTS	11,899	16,059	7,500	7,500
9230	4901	TRANSFER IN FROM OTHER FUNDS	9,355	-	-	
<b>Total Revenue</b>			<b>178,142</b>	<b>124,202</b>	<b>109,163</b>	<b>108,913</b>

Business Unit	Object Account	Description	2017 Actual	2018 Actual	2018 Adopted Budget	2019 Requested Budget
9230	6102	F.T. REGULAR-WAGES & SALARIES	-	-	-	
9230	6105	TEMPORARY-WAGES & SALARIES	1,205	1,435	2,000	2,000
9230	6121	PERA CONTRIBUTIONS	-	-	-	
9230	6122	FICA/MEDICARE CONTRIBUTIONS	82	120	153	153
9230	6131	GROUP INSURANCE	-	-	-	
9230	6133	WORKERS COMP INSURANCE PREMIUM	4	7	10	10
0130	6246	MARKETING	6,495	4,150	30,000	30,000
9230	6249	MISCELLANEOUS OPERATING SUPPLY	13,307	15,261	19,000	19,000
9230	6304	LEGAL FEES	-	-	-	
9230	6315	MISCELLANEOUS PROFESSIONAL SER	60,658	27,889	53,000	53,000
9230	6322	POSTAGE	71	-	-	
9230	6323	CELLULAR PHONES	-	-	-	
9230	6331	TRAVEL & LODGING	126	347	1,000	1,000
9230	6335	TRAINING	89	511	1,000	1,000
9230	6361	GENERAL LIABILITY/PROPERTY INS	822	511	1,000	750
9230	6371	ELECTRIC UTILITIES	-	-	-	
9230	6439	OTHER MISCELLANEOUS	206,910	-	-	-
9230	6451	MEMBERSHIP DUES	1,370	1,370	2,000	2,000
9230	6452	SUBSCRIPTIONS	-	-	-	-
<b>Total Expenditure</b>			<b>291,140</b>	<b>51,601</b>	<b>109,163</b>	<b>108,913</b>

**DESCRIPTION OF SERVICES:**

The primary objective of the Economic Development Authority is to aid, assist and promote the growth and expansion of commercial, retail and industrial development in the City of Ramsey.

**GOALS OF CURRENT YEAR BUDGET:**

- Enhance Business Retention and Expansion Program
- Increase number of jobs
- Increase retail base
- Reduce the amount of land owned by City for development

	2016	2017	2018	2019
Sale of ALL City owned land (acres)	32.87	3	8	3
Employment	6521	6,758	6900	7,100
Unemployment Rates	3.5%	3.10%	3.5%	3.50%