

FUND

ECONOMIC DEVELOPMENT AUTHORITY

DEPARTMENT:

N/A

FUNCTION:

N/A

Business Unit	Object Account	Description	2017 Actual	2018 Actual	2019 Adopted Budget	2020 Requested Budget
9230	4011	CURRENT-AD VALOREM TAXES	92,287	84,583	101,663	91,413
9230	4012	DELINQUENT-AD VALOREM TAXES	467	919	-	
9230	4014	FISCAL DISPARITIES	10,591	18,824	-	
9230	4273	OTHER STATE GRANTS & AIDS		-	-	
9230	4609	OTHER MISCELLANEOUS REVENUES	53,544	3,816	-	
9230	4701	INTEREST ON INVESTMENTS	11,899	16,059	7,500	7,500
9230	4901	TRANSFER IN FROM OTHER FUNDS	9,355	-	-	
Total Revenue			178,142	124,202	109,163	98,913

Business Unit	Object Account	Description	2017 Actual	2018 Actual	2019 Adopted Budget	2020 Requested Budget
9230	6102	F.T. REGULAR-WAGES & SALARIES	-	-	-	
9230	6105	TEMPORARY-WAGES & SALARIES	1,205	1,435	2,000	2,000
9230	6121	PERA CONTRIBUTIONS	-	-	-	
9230	6122	FICA/MEDICARE CONTRIBUTIONS	82	120	153	153
9230	6131	GROUP INSURANCE	-	-	-	
9230	6133	WORKERS COMP INSURANCE PREMIUM	4	7	10	10
0130	6246	MARKETING	6,495	4,150	30,000	30,000
9230	6249	MISCELLANEOUS OPERATING SUPPLY	13,307	15,261	19,000	19,000
9230	6304	LEGAL FEES	-	-	-	
9230	6315	MISCELLANEOUS PROFESSIONAL SER	60,658	27,889	53,000	43,000
9230	6322	POSTAGE	71	-	-	
9230	6323	CELLULAR PHONES	-	-	-	
9230	6331	TRAVEL & LODGING	126	347	1,000	1,000
9230	6335	TRAINING	89	511	1,000	1,000
9230	6361	GENERAL LIABILITY/PROPERTY INS	822	511	1,000	750
9230	6371	ELECTRIC UTILITIES	-	-	-	
9230	6439	OTHER MISCELLANEOUS	206,910	-	-	-
9230	6451	MEMBERSHIP DUES	1,370	1,370	2,000	2,000
9230	6452	SUBSCRIPTIONS	-	-	-	-
Total Expenditure			291,140	51,601	109,163	98,913

DESCRIPTION OF SERVICES:

The primary objective of the Economic Development Authority is to aid, assist and promote the growth and expansion of commercial, retail and industrial development in the City of Ramsey.

GOALS OF CURRENT YEAR BUDGET:

- Enhance Business Retention and Expansion Program
- Increase number of jobs
- Increase retail base
- Reduce the amount of land owned by City for development

	2016	2017	2018	2019
Sale of ALL City owned land (acres)	32.87	3	8	3
Employment	6521	6,758	6900	7,100
Unemployment Rates	3.5%	3.10%	3.5%	3.50%