RELEASE OF DEVELOPMENT AGREEMENT

Date: January 14, 2019

The City of Ramsey, a Minnesota municipal corporation (the "City") hereby releases that certain real property which is legally described as follows:

Lot 1, Block 1, COR Stone Brook Academy, Anoka County, Minnesota

(the "Property") from the following:

1. That certain Development Agreement by and between the City and MK Johnson Properties, LLC., dated November 2, 2017 and filed November 7, 2017 as Document No. 552705.006 in the office of the Anoka County Recorder (the "Development Agreement"); and

THE CITY OF RAMSEY

By:_____
Its Mayor

And By:_____
Its City Administrator

STATE OF MINNESOTA)
)ss.
COUNTY OF ANOKA)

The foregoing Release was acknowledged before me this _____ day of _____, 2020, by John LeTourneau, the Mayor and Kurtis G. Ulrich, the City Administrator, respectively, of the City of Ramsey, a Minnesota municipal corporation, on behalf of the City.

_____
Notary Public

This instrument drafted by:
City of Ramsey
7550 Sunwood Dr. N.W.
Ramsey, MN 55303

This instrument reviewed by:
Ratwick, Roszak, and M
730 2nd Ave S #300
Minneapolis, MN 55402