

Councilmember introduced the following resolution and moved for its adoption:

**RESOLUTION #20-014**

**RESOLUTION ADOPTING THE 2020 CITY OF RAMSEY ENTERPRISE FUNDS OPERATING BUDGETS**

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:**

- 1) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2020 is hereby adopted for the Water Utility Fund as follows:

**WATER UTILITY FUND**

Revenues:

Operating Revenues	\$2,045,913
Other Revenues-	
Miscellaneous Revenues	62,000
Interest Earnings	<u>175,000</u>
<b>Total Revenues</b>	<b><u>\$2,282,913</u></b>

Expenses:

Operating Expenses	\$1,088,277
Other Expenses	
Depreciation	798,000
Administrative Transfer	<u>45,000</u>
<b>Total Expenses</b>	<b><u>\$1,931,277</u></b>

- 2) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2020 is hereby adopted for the Sewer Utility Fund as follows:

**SEWER UTILITY FUND**

Revenues:

Operating Revenues	\$1,691,218
Other Revenues-	
Miscellaneous Revenues	5,000
Interest Earnings	<u>125,000</u>
<b>Total Revenues</b>	<b><u>\$1,821,218</u></b>

Expenses:

Operating Expenses	\$1,251,894
Other Expenses	
Depreciation	535,500
Administrative Transfer	<u>39,000</u>
<b>Total Expenses</b>	<b><u>\$1,826,394</u></b>

- 3) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2020 is hereby adopted for the Street Light Utility Fund as follows:

**STREET LIGHT UTILITY FUND**

Revenues:	
Operating Revenues	\$213,445
Other Revenues-	
Interest Earnings	<u>15,000</u>
<b>Total Revenues</b>	<b><u>\$228,445</u></b>
Expenses:	
Operating Expenses	\$139,300
Other Expenses	
Depreciation	48,801
Administrative Transfer	<u>22,000</u>
<b>Total Expenses</b>	<b><u>\$210,101</u></b>

- 4) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2020 is hereby adopted for the Recycling Utility Fund as follows:

**RECYCLING UTILITY FUND**

Revenues:	
Operating Revenues	\$394,666
Other Revenues-	
Miscellaneous Revenue	0
Interest Earnings	<u>3,500</u>
<b>Total Revenues</b>	<b><u>\$398,166</u></b>
Expenses:	
Operating Expenses	\$395,235
Other Expenses	
Administrative Transfer	<u>0</u>
<b>Total Expenses</b>	<b><u>\$395,235</u></b>

- 5) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2020 is hereby adopted for the Storm Water Utility Fund as follows:

**STORM WATER UTILITY FUND**

Revenues:

Operating Revenues	\$1,133,100
Other Revenues-	
Interest Earnings	<u>15,000</u>
<b>Total Revenues</b>	<b><u>\$1,148,100</u></b>

Expenses:

Operating Expenses	\$ 364,560
Other Expenses	
Depreciation	344,793
Administrative Transfer	<u>34,000</u>
<b>Total Expenses</b>	<b><u>\$ 743,353</u></b>

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 14<sup>th</sup> day of January 2020.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

