

Capital Improvement Program

2020 *thru* 2029

City of Ramsey, Minnesota

Project #	17-STR-010
Project Name	2024 Overlay Projects

Department	Street Improvements
Contact	
Type	Improvement
Useful Life	20 Years
Category	Street Improvement
Priority	3-Existing Obligation (Med)
Status	Active

Total Cost \$744,209

Description
Mill and overlay numerous existing streets. Oakridge Estates, Sunny Ponds, Sunny Ponds 2nd, Sunny Ponds 3rd, Business Park 95, Business Park 95 2nd, Business Park 95 5th, Business Park 95 7th and Traprock Commons

Justification
Each paved street within the City is scheduled to receive preventative maintenance on a regularly scheduled basis including reconstruction at the end of its useful life, which is estimate to be 60 years based on the City's predominant sand subgrades.

Expenditures	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
Improvements Other than Building Cost					744,209						744,209
Total					744,209						744,209

Funding Sources	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
Special Assessment - Bonded					176,252						176,252
Storm Water Utility Fund					39,200						39,200
GO Bonding (Road Funding)					528,757						528,757
Total					744,209						744,209