

**ECONOMIC DEVELOPMENT AUTHORITY
CITY OF RAMSEY
ANOKA COUNTY
STATE OF MINNESOTA**

The City of Ramsey Economic Development Authority (EDA) conducted a regular meeting on Thursday, March 12, 2020, at the Ramsey Municipal Center, 7550 Sunwood Drive NW, Ramsey, Minnesota.

Members Present: Chairperson Jim Steffen
 Member Brian Burandt
 Member Scott Cords
 Member Glen Hardin
 Member Chris Riley

Members Absent: Member Mark Kuzma

Also Present: Sean Sullivan, Economic Development Manager
 Tim Gladhill, Deputy City Administrator

1. CALL TO ORDER

Chairperson Steffen called the Economic Development Authority meeting to order at 7:30 a.m.

2. APPROVE AGENDA

Motion by Member Burandt, seconded by Member Hardin, to approve the agenda.

Motion carried. Voting Yes: Chairperson Steffen, Members Burandt, Hardin, Cords, and Riley.
Voting No: None. Absent: Member Kuzma.

3. APPROVE MINUTES

3.01: Approve Meeting Minutes Dated February 13, 2020

Motion by Member Riley, seconded by Member Cords, to approve the February 13, 2020, minutes as presented.

Motion carried. Voting Yes: Chairperson Steffen, Members Burandt, Hardin, and Riley. Voting No: None. Absent: Member Kuzma.

4. EDA BUSINESS

4.01: Consider First Amendment to Purchase Agreement for Part of Outlot A, COR Stone Brook Academy; Case of Cobblestone Hotel Development, LLC (Portions may be closed to the public)

Economic Development Manager Sullivan presented the staff report.

Chairperson Steffen asked if the salon would be taking more land as Cobblestone will be taking a little less.

Economic Development Manager Sullivan explained that the City the area around the well will be retained as greenspace buffer. The two businesses are almost splitting the remaining parcel in half.

Member Cords asked if the name change means that the entity is based in Minnesota.

Economic Development Manager Sullivan stated that the new LLC entity is based in Minnesota which is common practice when businesses open in new states. He further explained that it is the same ownership group, which was based out of Wisconsin.

Motion by Member Cords, seconded by Member Burandt, to recommend to City Council to approve the First Amendment to Purchase Agreement for Part of Outlot A, COR Stonebrook Academy, subject to City Attorney approval as to legal form.

Motion carried. Voting Yes: Chairperson Steffen, Members Cords, Burandt, Hardin, and Riley. Voting No: None. Absent: Member Kuzma.