

Councilmember \_\_\_\_\_ introduced the following resolution and moved for its adoption:

**RESOLUTION #20-074**

**RESOLUTION AUTHORIZING THE CALL OF THE OUTSTANDING  
GENERAL OBLIGATION BONDS, SERIES 2011A**

**WHEREAS**, by Resolution duly adopted on August 23, 2011 (the "Resolution"), the City issued General Obligation Bonds, Series 2011A, in the original principal amount of \$4,365,000, dated September 7, 2011 (the "Bonds"). The City proposes to call \$1,815,000 principal amount of the Bonds which are the outstanding 2021 through 2032 maturities (the "Outstanding Bonds") on June 1, 2020, at a price of par plus accrued interest.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

1. The City Council hereby determines to prepay on June 1, 2020, the Outstanding Bonds and the interest due thereon.
2. Northland Trust Services, Inc., in Minneapolis, Minnesota, the Bond Registrar at which the principal and interest on the Bonds are payable, is hereby authorized and directed to cause the Notice of Call for Redemption attached hereto as Exhibit A to be given in accordance with the provisions of the Resolution.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 14<sup>th</sup> day of April, 2020.

\_\_\_\_\_  
Mayor

**ATTEST:**

\_\_\_\_\_  
City Clerk

STATE OF MINNESOTA  
COUNTY OF ANOKA  
CITY OF RAMSEY

I, the undersigned, being the duly qualified and acting Administrator of the City of Ramsey, Minnesota, DO HEREBY CERTIFY that I have carefully compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council duly called and held on the date therein indicated, insofar as such minutes relate to authorizing the call of the outstanding General Obligation Bonds, Series 2011A.

WITNESS my hand officially on April 14, 2020.

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Administrator

EXHIBIT A

NOTICE OF CALL FOR REDEMPTION  
GENERAL OBLIGATION BONDS, SERIES 2011A  
CITY OF RAMSEY, ANOKA COUNTY, MINNESOTA

NOTICE IS HEREBY GIVEN that by order of the City Council of the City of Ramsey, Anoka County, Minnesota, there have been called for redemption and prepayment on

June 1, 2020

those outstanding bonds of the City designated General Obligation Bonds, Series 2011A, dated September 7, 2011, having stated maturity dates in the years 2021 through 2032 and totaling \$1,815,000 in principal amount and having the CUSIP numbers listed below:

<u>Year</u>	<u>Maturity Amount</u>	<u>CUSIP Number*</u>
2021	\$370,000	751813 PL4
2022	\$380,000	751813 PM2
2024	\$185,000	751813 PN0
2026	\$200,000	751813 PP5
2028	\$210,000	751813 PQ3
2032	\$470,000	751813 PS9

The bonds are being called at a price of par plus accrued interest to June 1, 2020, on which date all interest on the bonds will cease to accrue. Holders of the bonds hereby called for redemption are requested to present their bonds for payment at the office of Northland Trust Services, Inc. 150 South Fifth Street, Suite 3300, Minneapolis, Minnesota 55402.

Dated: April 14, 2020.

BY ORDER OF THE CITY COUNCIL  
CITY OF RAMSEY, MINNESOTA

/s/ Kurtis Ulrich, Administrator

- \* The City shall not be responsible for the selection of or use of the CUSIP number, nor is any representation made as to their correctness indicated in the notice. They are included solely for the convenience of the holder.