

# Capital Improvement Program

2020 *thru* 2029

## City of Ramsey, Minnesota

<b>Project #</b>	<b>04-STR-014</b>
<b>Project Name</b>	<b>COR Bunker Lake Blvd (Armstrong to Ramsey Blvd)</b>

<b>Department</b>	Street Improvements
<b>Contact</b>	Unassigned
<b>Type</b>	Improvement
<b>Useful Life</b>	60 Years
<b>Category</b>	Street Improvement
<b>Priority</b>	4-New Addition (Med)
<b>Status</b>	Active

**Total Cost** \$5,020,000

Description
Upgrades Bunker Lake Blvd between Armstrong and Ramsey Blvds, necessitated by the COR Development. Upgrades include traffic signals at Town Center Drive.
Total Cost for Bunker Lake Blvd. = \$4,870,000
Street Improvements: \$3,650,000
Bunker & Sunwood Signal: \$350,000
Storm Water Improvements: \$530,000
Water Utility Improvements: \$340,000
Total Cost for Regional Roadway improvements = \$14,607,860 (Per JPA)

Justification
The construction of the COR will add additional traffic to Bunker Lake Blvd. This project will upgrade Bunker Lake Blvd to handle traffic from the COR.

Expenditures	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
Improvements Other than Building Cost	400,000	4,620,000									5,020,000
<b>Total</b>	<b>400,000</b>	<b>4,620,000</b>									<b>5,020,000</b>

Funding Sources	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
MSA		350,000									350,000
Tax Increment Fund #2		1,500,000									1,500,000
Tax Increment Fund #1		1,000,000									1,000,000
Storm Water Utility Fund		530,000									530,000
Street Light Utility Fund		150,000									150,000
Water Utility Fund		340,000									340,000
Tax Increment Fund #14 (BONDING)	400,000	750,000									1,150,000
<b>Total</b>	<b>400,000</b>	<b>4,620,000</b>									<b>5,020,000</b>