

\_\_\_\_\_ introduced the following resolution and moved for its adoption:

**RESOLUTION #20-099**

**RESOLUTION APPROVING FIRST AMENDMENT TO PURCHASE AGREEMENT  
WITH GIGI'S SALON AND SPA, INC.**

**WHEREAS**, the City of Ramsey, herein referred to as the "Seller," owns various parcels throughout the City of Ramsey; and

**WHEREAS**, the Seller executed a Purchase Agreement with an Effective Date of November 26, 2019 with GiGi's Salon and Spa, Inc. a Minnesota Corporation (the "Buyer"); and

**WHEREAS**, the Seller and Buyer have negotiated a Purchase Price of \$4.00 per usable square foot of City owned land subject to a lot split as approved in Final Plat for the Property referenced in the Purchase Agreement; and

**WHEREAS**, due to the Covid-19 Pandemic and its impact on it business, the Buyer has requested the Inspection Period date to be extended to August 31, 2020 to allow for more time to make a decision on giving a Notice to Proceed; and

**WHEREAS**, the Ramsey EDA has reviewed the First Amendment to Purchase Agreement at the May 14, 2020 EDA meeting and recommends approval; and

**WHEREAS**, GiGi's Salon and Spa, Inc. is a company that is active and in good standing as documented in the Office of the Secretary of State as of May 14, 2020; and

**NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

- 1) That the City authorizes execution of the First Amendment to Purchase Agreement with an Inspection Period date of August 31, 2020 and requires a Right-of-Re-Entry Agreement to be recorded at the closing of this land transaction.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

None

and the following abstained:

None

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 26<sup>th</sup> day of May, 2020.

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Mayor

ATTEST:

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City Clerk