

Puma Street Development Initiated Expansion and Safety Improvement Project

Assessment Amount	
Total Project Costs	\$990,000.00
Trunk Utilities	-\$230,000.00
<i>Subtotal</i>	<i>\$760,000.00</i>
Municipal Contribution to Collector Road	-\$225,000.00
Assessment Amount	\$535,000.00

Based on a Council Directed Targeted of 33.3% (1/3) of total project costs minus utilities.

Preliminary Assessment Roll			
Property/Party	Net Acreage	Percentage	Assessment Amount
Paxmar/AKM Farms (Outlot A, Alpha Development)	30.5	41.50%	\$222,025.00
City (Outlot C, Alpha Development)	4.1	5.60%	\$29,960.00
Capstone/Riverstone (Outlot H, Riverstone)	38.97	52.90%	\$283,015.00
Total	73.57	100.00%	\$535,000.00

Total City Contribution	
Assessment Amount as Real Property Owner	\$29,960.00
Municipal Contribution to Collector Road	\$225,000.00
Total	\$254,960.00
<i>Percentage of Total Project Minus Utilities</i>	<i>33.55%</i>

Total Contribution by Party		
Property/Party	Amount	Percentage
Paxmar/AKM Farms (Outlot A, Alpha Development)	\$222,025.00	29.21%
City (Outlot C, Alpha Development) + Municipal Contribution to Collector	\$254,960.00	33.55%
Capstone/Riverstone (Outlot H, Riverstone)	\$283,015.00	37.24%
<i>Total Project Costs minus Utilities</i>	<i>\$760,000.00</i>	<i>100.00%</i>

33.3% (1/3) was target