

Puma Street Development Initiated Expansion and Safety Improvement Project (IP 20-04)

Assessment Amount	
Total Project Costs	\$777,577.64
Trunk Utilities	-\$211,687.66
<i>Subtotal</i>	<i>\$565,889.98</i>
Municipal Contribution to Collector Road	-\$166,000.00
Assessment Amount	\$399,889.98

Based on a Council Directed Targeted of 33.3% (1/3) of total project costs minus utilities.

Preliminary Assessment Roll			
Property/Party	Net Acreage	Percentage	Assessment Amount
Paxmar/AKM Farms (Outlot A, Alpha Development)	30.5	41.50%	\$165,954.34
City (Outlot C, Alpha Development)	4.1	5.60%	\$22,393.84
Capstone/Riverstone (Outlot H, Riverstone)	38.97	52.90%	\$211,541.80
Total	73.57	100.00%	\$399,889.98

Total City Contribution	
Assessment Amount as Real Property Owner	\$22,393.84
Municipal Contribution to Collector Road	\$166,000.00
Total	\$188,393.84
<i>Percentage of Total Project Minus Utilities</i>	<i>33.29%</i>

Total Contribution by Party		
Property/Party	Amount	Percentage
Paxmar/AKM Farms (Outlot A, Alpha Development)	\$165,954.34	29.33%
City (Outlot C, Alpha Development) + Municipal Contribution to Collector	\$188,393.84	33.29%
Capstone/Riverstone (Outlot H, Riverstone)	\$211,541.80	37.38%
<i>Total Project Costs minus Utilities</i>	<i>\$565,889.98</i>	<i>100.00%</i>

33.3% (1/3) was target