

Councilmember _____ introduced the following resolution and moved for its adoption:

CITY COUNCIL RESOLUTION #20-133

RESOLUTION AUTHORIZING THE SALE OF CITY OWNED PROPERTY TO RIVERSTONE DEVELOPMENT LLC

WHEREAS, the City of Ramsey, herein referred to as the “City,” owns various parcels throughout the City of Ramsey; and

WHEREAS, the City received and entered into a formal purchase agreement for the sale of the parcel described as:

39,249 sf of existing right-of-way located on Puma Street, just South of Alpine Drive, and 43,592 sf of land located on OUTLOT C, ALPHA DEVELOPMENT PLAT (20-32-25-31-0003). Total estimated site of 1.90 acres or 82,841 square feet.

(“the Property”), on July 25, 2017, with Riverstone Development, LLC a Minnesota limited liability company (the “Purchase Agreement”); and

WHEREAS, the City received and entered into Purchase Agreement Amendment 1 to extend the Closing to on or before July 15, 2020, on August 23, 2018, with Riverstone Development, LLC a Minnesota limited liability company (the “Amendment”); and

WHEREAS, the City and Riverstone Development, LLC agreed to a purchase price of \$25,000 per acre; and

WHEREAS, On March 10, 2015 the City Council Adopted Ordinance 15-05 which declared the Property to be surplus City-owned land that is no longer needed for current or future City functions, and authorizes the property to be sold; and

WHEREAS, the Property has now been platted as Outlot A, Alpha Development 2nd Addition (A portion of 20-32-25-31-0003) and is 1.09 acres or 47,441 square feet in size.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the City hereby declares the Property to be surplus City-owned land, and authorizes the property to be sold.
- 2) That the City hereby authorizes the sale of Outlot A, Alpha Development 2nd Addition to Riverstone Development, LLC, for \$27,250.

- 3) That the City hereby authorizes the City Administrator and Mayor to sign any and all documents necessary to close on the sale of the Property, consistent with Charter and State law requirements.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember, _____ and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 23th day of June 2020.

Mayor

ATTEST:

City Clerk