

Puma Street Development Initiated Expansion and Safety Improvement Project (IP 20-04)

Assessment Amount	
Total Project Costs	\$777,577.64
Trunk Utilities	-\$290,392.55
<i>Subtotal</i>	<i>\$487,185.09</i>
Municipal Contribution to Collector Road	-\$143,100.00
Assessment Amount	\$344,085.09

Based on a Council directed target of 33.3% (1/3) of total project costs minus utilities.

Preliminary Assessment Roll			
Property/Party	Net Acreage	Percentage	Assessment Amount
Paxmar/AKM Farms (Outlot A, Alpha Development)	30.5	41.50%	\$142,795.31
City (Outlot C, Alpha Development)	4.1	5.60%	\$19,268.77
Capstone/Riverstone (Outlot H, Riverstone)	38.97	52.90%	\$182,021.01
Total	73.57	100.00%	\$344,085.09

Total City Contribution	
Assessment Amount as Real Property Owner	\$19,268.77
Municipal Contribution to Collector Road	\$143,100.00
Total	\$162,368.77
<i>Percentage of Total Project Minus Utilities</i>	<i>33.33%</i>

Total Contribution by Party		
Property/Party	Amount	Percentage
Paxmar/AKM Farms (Outlot A, Alpha Development)	\$142,795.31	29.31%
City (Outlot C, Alpha Development) + Municipal Contribution to Collector	\$162,368.77	33.33%
Capstone/Riverstone (Outlot H, Riverstone)	\$182,021.01	37.36%
<i>Total Project Costs minus Utilities</i>	<i>\$487,185.09</i>	<i>100.00%</i>

33.3% (1/3) was target