

Puma Street Development Initiated Expansion and Safety Improvement Project (IP 20-04)

Final Assessment Amount	
Total Project Costs	\$795,732.74
Trunk Utilities	-\$307,415.53
<i>Subtotal</i>	<i>\$488,317.21</i>
Municipal Contribution to Collector Road	-\$149,200.00
Final Assessment Amount	\$339,117.21

Based on City Council directed target of 33.3% (1/3) of total project costs minus utilities.

Final Assessment Roll			
Property/Party	Net Acreage	Percentage	Assessment Amount
Paxmar/AKM Farms (Outlot A, Alpha Development)	30.50	41.5%	\$140,733.64
City (Outlot B, Alpha Development 2nd Addition)	2.91	4.0%	\$13,564.69
Capstone/Riverstone (Outlot H, Riverstone = 38.97 Acres + Outlot A, Alpha Development 2nd Addition = 1.09 Acres)	40.06	54.5%	\$184,818.88
Total	73.47	100.0%	\$339,117.21

Total City Contribution	
Assessment Amount as Real Property Owner	\$13,564.69
Municipal Contribution to Collector Road	\$149,200.00
Total	\$162,764.69
<i>Percentage of Total Project Minus Utilities</i>	<i>33.33%</i>

Total Contribution by Party		
Property/Party	Amount	Percentage
Paxmar/AKM Farms (Outlot A, Alpha Development)	\$140,733.64	28.82%
City (Outlot C, Alpha Development) + Municipal Contribution to Collector	\$162,764.69	33.33%
Capstone/Riverstone (Outlot H, Riverstone)	\$184,818.88	37.85%
<i>Total Project Costs minus Utilities</i>	<i>\$488,317.21</i>	<i>100.00%</i>

Based on City Council directed target of 33.3% (1/3) of total project costs minus utilities.

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