

Councilmember introduced the following resolution and moved for its adoption:

**RESOLUTION #20-291**

**RESOLUTION ADOPTING THE 2020, PAYABLE 2021, MUNICIPAL TAX LEVY**

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:**

- 1) That the following levies for assessed 2020, payable 2021, be levied upon the taxable property in said City of Ramsey, Anoka County, State of Minnesota for the following purposes:

**GENERAL LEVY**

Fund 101: General Fund - General Operations

Fiscal Disparity Transfer (as certified)	\$ 1,918,508	
Collected as Property Tax – EDA Levy	75,360	
Collected as Property Tax – General Levy	<u>9,236,340</u>	\$ 11,230,208

**DEBT SERVICE LEVY**

2015 CIP Bonds: Fire Station #2	190,933	
2012 CIP Bond – Municipal Center	814,713	
2013 Equipment Certificates	74,366	
2015 GO Road Improvement Bonds	114,563	
2014 Equipment Certificates	103,157	
2016 GO Road Improvement Bond	150,490	
2017 GO Road Improvement Bonds	96,768	
2018 GO Road Improvement Bonds	112,637	
2020 CIP Bond: Public Works Campus	121,973	

\$1,779,600

**TOTAL CERTIFIED LEVIES**

\$ 13,009,808

- 2) That this final levy does not exceed the Proposed Levy adopted September 22, 2020.
- 3) That the City of Ramsey will not be levying the \$335,740 related to the \$3,090,000 GO Refunding Bond, Series 2011B, as per Joint Powers Agreement with Anoka County. Anoka County is required to pay directly to the City, this debt service amount.
- 4) That the City of Ramsey will not be levying the total \$1,235,863 (105% of debt service) related to the GO Capital Improvement Plan Refunding Bonds for the Municipal Center. The City will levy at \$814,713.

- 5) That the City of Ramsey will not be levying the total \$283,933 related to the \$3,880,000 GO Capital Improvement Plan Bonds for Fire Station II. The City will levy \$190,933.
- 6) That the City of Ramsey will not be levying the total \$235,051 related to the proposed issuance of 2020 Capital Improvement Plan Bonds for the Construction of the Public Works Campus (Total number will change when debt is finalized). The City will levy \$121,973 which is 105% of the actual debt service of the GO CIP Bonds sold on December 8, 2020.
- 7) That the Finance Director be directed to transmit a certified copy of this resolution to the Anoka County Auditor's Office on or before Thursday, December 31, 2020.

The motion for the adoption of the foregoing resolution was duly seconded by and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 8<sup>th</sup> day of December, 2020.

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Mayor

**ATTEST:**

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City Clerk