

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #20-293

RESOLUTION ADOPTING THE 2021 CITY OF RAMSEY ECONOMIC DEVELOPMENT AUTHORITY FUND BUDGET

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2021 is hereby adopted for the Economic Development Authority Fund as follows:

ECONOMIC DEVELOPMENT FUND

Revenues:

Taxes (EDA Levy)	\$ 75,360
Interest Earnings	\$ 10,000
Other Financing Sources	<u>\$ 0</u>

Total Revenues \$85,360

Operating and Capital Expenditures:

Personal Services	\$ 1,610
Supplies	\$ 49,000
Services and Charges	<u>\$ 34,750</u>

Total Operating and Capital Expenditures \$ 85,360

That the motion for the adoption of the foregoing resolution was duly seconded by and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 8th day of December, 2020.

Mayor

ATTEST:

City Clerk