

City of Ramsey, Minnesota

\$9,065,000 General Obligation CIP Bonds, Series 2020A

Assumes Current Market BQ AA+ Rates plus 25bps

Wrap Around Debt

Sources & Uses

Dated 12/30/2020 | Delivered 12/30/2020

Sources Of Funds

Par Amount of Bonds	\$9,065,000.00
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Total Sources	\$9,065,000.00
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Uses Of Funds

Total Underwriter's Discount (1.000%)	90,650.00
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Costs of Issuance	76,000.00
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Deposit to Project Construction Fund	8,895,534.00
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Rounding Amount	2,816.00
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Total Uses	\$9,065,000.00
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City of Ramsey, Minnesota

\$9,065,000 General Obligation CIP Bonds, Series 2020A

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Wrap Around Debt

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/30/2020	-	-	-	-	-
06/15/2021	-	-	74,353.13	74,353.13	-
12/15/2021	-	-	81,112.50	81,112.50	155,465.63
06/15/2022	-	-	81,112.50	81,112.50	-
12/15/2022	-	-	81,112.50	81,112.50	162,225.00
06/15/2023	-	-	81,112.50	81,112.50	-
12/15/2023	-	-	81,112.50	81,112.50	162,225.00
06/15/2024	-	-	81,112.50	81,112.50	-
12/15/2024	-	-	81,112.50	81,112.50	162,225.00
06/15/2025	-	-	81,112.50	81,112.50	-
12/15/2025	-	-	81,112.50	81,112.50	162,225.00
06/15/2026	-	-	81,112.50	81,112.50	-
12/15/2026	-	-	81,112.50	81,112.50	162,225.00
06/15/2027	-	-	81,112.50	81,112.50	-
12/15/2027	-	-	81,112.50	81,112.50	162,225.00
06/15/2028	-	-	81,112.50	81,112.50	-
12/15/2028	-	-	81,112.50	81,112.50	162,225.00
06/15/2029	-	-	81,112.50	81,112.50	-
12/15/2029	-	-	81,112.50	81,112.50	162,225.00
06/15/2030	-	-	81,112.50	81,112.50	-
12/15/2030	-	-	81,112.50	81,112.50	162,225.00
06/15/2031	-	-	81,112.50	81,112.50	-
12/15/2031	-	-	81,112.50	81,112.50	162,225.00
06/15/2032	-	-	81,112.50	81,112.50	-
12/15/2032	840,000.00	1.450%	81,112.50	921,112.50	1,002,225.00
06/15/2033	-	-	75,022.50	75,022.50	-
12/15/2033	855,000.00	1.550%	75,022.50	930,022.50	1,005,045.00
06/15/2034	-	-	68,396.25	68,396.25	-
12/15/2034	865,000.00	1.600%	68,396.25	933,396.25	1,001,792.50
06/15/2035	-	-	61,476.25	61,476.25	-
12/15/2035	880,000.00	1.700%	61,476.25	941,476.25	1,002,952.50
06/15/2036	-	-	53,996.25	53,996.25	-
12/15/2036	895,000.00	1.750%	53,996.25	948,996.25	1,002,992.50
06/15/2037	-	-	46,165.00	46,165.00	-
12/15/2037	910,000.00	1.850%	46,165.00	956,165.00	1,002,330.00
06/15/2038	-	-	37,747.50	37,747.50	-
12/15/2038	925,000.00	1.900%	37,747.50	962,747.50	1,000,495.00
06/15/2039	-	-	28,960.00	28,960.00	-
12/15/2039	945,000.00	1.950%	28,960.00	973,960.00	1,002,920.00
06/15/2040	-	-	19,746.25	19,746.25	-
12/15/2040	965,000.00	2.000%	19,746.25	984,746.25	1,004,492.50
06/15/2041	-	-	10,096.25	10,096.25	-
12/15/2041	985,000.00	2.050%	10,096.25	995,096.25	1,005,192.50
Total	\$9,065,000.00	-	\$2,743,153.13	\$11,808,153.13	-

Yield Statistics

Bond Year Dollars	\$150,507.29
Average Life	16.603 Years
Average Coupon	1.8226048%
Net Interest Cost (NIC)	1.8828344%
True Interest Cost (TIC)	1.8887180%
Bond Yield for Arbitrage Purposes	1.8181513%
All Inclusive Cost (AIC)	1.9485196%

IRS Form 8038

Net Interest Cost	1.8226048%
Weighted Average Maturity	16.603 Years

2020A GO CIP Bonds - PreS | SINGLE PURPOSE | 11/2/2020 | 11:04 AM



City of Ramsey, Minnesota

\$9,065,000 General Obligation CIP Bonds, Series 2020A

Assumes Current Market BQ AA+ Rates plus 25bps

Wrap Around Debt

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Existing D/S	Net New D/S	Fiscal Total
12/30/2020	-	-	-	-	-	-	-
06/15/2021	-	-	74,353.13	74,353.13	178,506.25	252,859.38	-
12/15/2021	-	-	81,112.50	81,112.50	998,506.25	1,079,618.75	1,332,478.13
06/15/2022	-	-	81,112.50	81,112.50	162,106.25	243,218.75	-
12/15/2022	-	-	81,112.50	81,112.50	1,037,106.25	1,118,218.75	1,361,437.50
06/15/2023	-	-	81,112.50	81,112.50	148,981.25	230,093.75	-
12/15/2023	-	-	81,112.50	81,112.50	1,068,981.25	1,150,093.75	1,380,187.50
06/15/2024	-	-	81,112.50	81,112.50	135,181.25	216,293.75	-
12/15/2024	-	-	81,112.50	81,112.50	1,100,181.25	1,181,293.75	1,397,587.50
06/15/2025	-	-	81,112.50	81,112.50	120,706.25	201,818.75	-
12/15/2025	-	-	81,112.50	81,112.50	1,130,706.25	1,211,818.75	1,413,637.50
06/15/2026	-	-	81,112.50	81,112.50	105,556.25	186,668.75	-
12/15/2026	-	-	81,112.50	81,112.50	1,145,556.25	1,226,668.75	1,413,337.50
06/15/2027	-	-	81,112.50	81,112.50	89,956.25	171,068.75	-
12/15/2027	-	-	81,112.50	81,112.50	1,159,956.25	1,241,068.75	1,412,137.50
06/15/2028	-	-	81,112.50	81,112.50	73,906.25	155,018.75	-
12/15/2028	-	-	81,112.50	81,112.50	1,178,906.25	1,260,018.75	1,415,037.50
06/15/2029	-	-	81,112.50	81,112.50	57,331.25	138,443.75	-
12/15/2029	-	-	81,112.50	81,112.50	1,192,331.25	1,273,443.75	1,411,887.50
06/15/2030	-	-	81,112.50	81,112.50	39,596.88	120,709.38	-
12/15/2030	-	-	81,112.50	81,112.50	1,214,596.88	1,295,709.38	1,416,418.76
06/15/2031	-	-	81,112.50	81,112.50	20,503.13	101,615.63	-
12/15/2031	-	-	81,112.50	81,112.50	1,235,503.13	1,316,615.63	1,418,231.26
06/15/2032	-	-	81,112.50	81,112.50	-	81,112.50	-
12/15/2032	840,000.00	1.450%	81,112.50	921,112.50	-	921,112.50	1,002,225.00
06/15/2033	-	-	75,022.50	75,022.50	-	75,022.50	-
12/15/2033	855,000.00	1.550%	75,022.50	930,022.50	-	930,022.50	1,005,045.00
06/15/2034	-	-	68,396.25	68,396.25	-	68,396.25	-
12/15/2034	865,000.00	1.600%	68,396.25	933,396.25	-	933,396.25	1,001,792.50
06/15/2035	-	-	61,476.25	61,476.25	-	61,476.25	-
12/15/2035	880,000.00	1.700%	61,476.25	941,476.25	-	941,476.25	1,002,952.50
06/15/2036	-	-	53,996.25	53,996.25	-	53,996.25	-
12/15/2036	895,000.00	1.750%	53,996.25	948,996.25	-	948,996.25	1,002,992.50
06/15/2037	-	-	46,165.00	46,165.00	-	46,165.00	-
12/15/2037	910,000.00	1.850%	46,165.00	956,165.00	-	956,165.00	1,002,330.00
06/15/2038	-	-	37,747.50	37,747.50	-	37,747.50	-
12/15/2038	925,000.00	1.900%	37,747.50	962,747.50	-	962,747.50	1,000,495.00
06/15/2039	-	-	28,960.00	28,960.00	-	28,960.00	-
12/15/2039	945,000.00	1.950%	28,960.00	973,960.00	-	973,960.00	1,002,920.00
06/15/2040	-	-	19,746.25	19,746.25	-	19,746.25	-
12/15/2040	965,000.00	2.000%	19,746.25	984,746.25	-	984,746.25	1,004,492.50
06/15/2041	-	-	10,096.25	10,096.25	-	10,096.25	-
12/15/2041	985,000.00	2.050%	10,096.25	995,096.25	-	995,096.25	1,005,192.50
Total	\$9,065,000.00	-	\$2,743,153.13	\$11,808,153.13	\$13,594,662.52	\$25,402,815.65	-

City of Ramsey, Minnesota

\$9,065,000 General Obligation CIP Bonds, Series 2020A

Assumes Current Market BQ AA+ Rates plus 25bps

Wrap Around Debt

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/15/2032	Serial Coupon	1.450%	1.450%	840,000.00	100.000%	840,000.00
12/15/2033	Serial Coupon	1.550%	1.550%	855,000.00	100.000%	855,000.00
12/15/2034	Serial Coupon	1.600%	1.600%	865,000.00	100.000%	865,000.00
12/15/2035	Serial Coupon	1.700%	1.700%	880,000.00	100.000%	880,000.00
12/15/2036	Serial Coupon	1.750%	1.750%	895,000.00	100.000%	895,000.00
12/15/2037	Serial Coupon	1.850%	1.850%	910,000.00	100.000%	910,000.00
12/15/2038	Serial Coupon	1.900%	1.900%	925,000.00	100.000%	925,000.00
12/15/2039	Serial Coupon	1.950%	1.950%	945,000.00	100.000%	945,000.00
12/15/2040	Serial Coupon	2.000%	2.000%	965,000.00	100.000%	965,000.00
12/15/2041	Serial Coupon	2.050%	2.050%	985,000.00	100.000%	985,000.00
Total	-	-	-	\$9,065,000.00	-	\$9,065,000.00

Bid Information

Par Amount of Bonds	\$9,065,000.00
Gross Production	\$9,065,000.00
Total Underwriter's Discount (1.000%)	\$(90,650.00)
Bid (99.000%)	8,974,350.00
Total Purchase Price	\$8,974,350.00
Bond Year Dollars	\$150,507.29
Average Life	16.603 Years
Average Coupon	1.8226048%
Net Interest Cost (NIC)	1.8828344%
True Interest Cost (TIC)	1.8887180%

City of Ramsey, Minnesota

\$9,065,000 General Obligation CIP Bonds, Series 2020A

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Wrap Around Debt

Proof of Bond Yield @ 1.8181513%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
12/30/2020	-	1.000000x	-	-
06/15/2021	74,353.13	0.9917388x	73,738.88	73,738.88
12/15/2021	81,112.50	0.9828043x	79,717.72	153,456.60
06/15/2022	81,112.50	0.9739504x	78,999.55	232,456.15
12/15/2022	81,112.50	0.9651762x	78,287.86	310,744.00
06/15/2023	81,112.50	0.9564811x	77,582.57	388,326.57
12/15/2023	81,112.50	0.9478643x	76,883.64	465,210.22
06/15/2024	81,112.50	0.9393251x	76,191.01	541,401.22
12/15/2024	81,112.50	0.9308628x	75,504.61	616,905.83
06/15/2025	81,112.50	0.9224768x	74,824.40	691,730.24
12/15/2025	81,112.50	0.9141664x	74,150.32	765,880.56
06/15/2026	81,112.50	0.9059308x	73,482.31	839,362.87
12/15/2026	81,112.50	0.8977694x	72,820.32	912,183.18
06/15/2027	81,112.50	0.8896815x	72,164.29	984,347.47
12/15/2027	81,112.50	0.8816665x	71,514.17	1,055,861.64
06/15/2028	81,112.50	0.8737237x	70,869.91	1,126,731.56
12/15/2028	81,112.50	0.8658524x	70,231.45	1,196,963.01
06/15/2029	81,112.50	0.8580521x	69,598.75	1,266,561.76
12/15/2029	81,112.50	0.8503220x	68,971.74	1,335,533.50
06/15/2030	81,112.50	0.8426616x	68,350.39	1,403,883.89
12/15/2030	81,112.50	0.8350701x	67,734.63	1,471,618.52
06/15/2031	81,112.50	0.8275471x	67,124.42	1,538,742.93
12/15/2031	81,112.50	0.8200919x	66,519.70	1,605,262.63
06/15/2032	81,112.50	0.8127038x	65,920.43	1,671,183.07
12/15/2032	921,112.50	0.8053822x	741,847.65	2,413,030.71
06/15/2033	75,022.50	0.7981267x	59,877.46	2,472,908.17
12/15/2033	930,022.50	0.7909365x	735,588.70	3,208,496.87
06/15/2034	68,396.25	0.7838110x	53,609.73	3,262,106.60
12/15/2034	933,396.25	0.7767498x	725,015.33	3,987,121.93
06/15/2035	61,476.25	0.7697521x	47,321.48	4,034,443.41
12/15/2035	941,476.25	0.7628176x	718,174.61	4,752,618.02
06/15/2036	53,996.25	0.7559454x	40,818.22	4,793,436.24
12/15/2036	948,996.25	0.7491352x	710,926.53	5,504,362.77
06/15/2037	46,165.00	0.7423864x	34,272.27	5,538,635.03
12/15/2037	956,165.00	0.7356983x	703,448.99	6,242,084.02
06/15/2038	37,747.50	0.7290705x	27,520.59	6,269,604.61
12/15/2038	962,747.50	0.7225024x	695,587.41	6,965,192.02
06/15/2039	28,960.00	0.7159935x	20,735.17	6,985,927.19
12/15/2039	973,960.00	0.7095432x	691,066.72	7,676,993.91
06/15/2040	19,746.25	0.7031510x	13,884.60	7,690,878.51
12/15/2040	984,746.25	0.6968165x	686,187.39	8,377,065.90
06/15/2041	10,096.25	0.6905389x	6,971.85	8,384,037.75
12/15/2041	995,096.25	0.6843180x	680,962.25	9,065,000.00
Total	\$11,808,153.13	-	\$9,065,000.00	-

Derivation Of Target Amount

Par Amount of Bonds	\$9,065,000.00
Original Issue Proceeds	\$9,065,000.00

City of Ramsey, Minnesota

\$9,065,000 General Obligation CIP Bonds, Series 2020A

Assumes Current Market BQ AA+ Rates plus 25bps

Wrap Around Debt

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
12/30/2020	-	-	-	-	-	-
12/15/2022	-	0.450%	100.000%	-	1.9583333x	-
12/15/2023	-	0.500%	100.000%	-	2.9583333x	-
12/15/2024	-	0.600%	100.000%	-	3.9583333x	-
12/15/2025	-	0.650%	100.000%	-	4.9583333x	-
12/15/2026	-	0.750%	100.000%	-	5.9583333x	-
12/15/2027	-	0.900%	100.000%	-	6.9583333x	-
12/15/2028	-	1.050%	100.000%	-	7.9583333x	-
12/15/2029	-	1.200%	100.000%	-	8.9583333x	-
12/15/2030	-	1.300%	100.000%	-	9.9583333x	-
12/15/2031	-	1.350%	100.000%	-	10.9583333x	-
12/15/2032	840,000.00	1.450%	100.000%	840,000.00	11.9583333x	10,045,000.00
12/15/2033	855,000.00	1.550%	100.000%	855,000.00	12.9583333x	11,079,375.00
12/15/2034	865,000.00	1.600%	100.000%	865,000.00	13.9583333x	12,073,958.33
12/15/2035	880,000.00	1.700%	100.000%	880,000.00	14.9583333x	13,163,333.33
12/15/2036	895,000.00	1.750%	100.000%	895,000.00	15.9583333x	14,282,708.33
12/15/2037	910,000.00	1.850%	100.000%	910,000.00	16.9583333x	15,432,083.33
12/15/2038	925,000.00	1.900%	100.000%	925,000.00	17.9583333x	16,611,458.33
12/15/2039	945,000.00	1.950%	100.000%	945,000.00	18.9583333x	17,915,625.00
12/15/2040	965,000.00	2.000%	100.000%	965,000.00	19.9583333x	19,259,791.67
12/15/2041	985,000.00	2.050%	100.000%	985,000.00	20.9583333x	20,643,958.33
Total	\$9,065,000.00	-	-	\$9,065,000.00	-	\$150,507,291.67

Description of Bonds

Final Maturity Date	12/15/2041
Issue price of entire issue	9,065,000.00
Stated Redemption at Maturity	9,065,000.00
Weighted Average Maturity = Bond Years/Issue Price	16.603 Years
Bond Yield for Arbitrage Purposes	1.8181513%

Uses of Proceeds of Issue

Proceeds used for accrued interest	-
Proceeds used for bond issuance costs (including underwriters' discount)	166,650.00
Proceeds used for credit enhancement	-
Proceeds allocated to reasonably required reserve or replacement fund	-

City of Ramsey, Minnesota

\$9,065,000 General Obligation CIP Bonds, Series 2020A
Assumes Current Market BQ AA+ Rates plus 25bps
Wrap Around Debt

Operation Of Project Construction Fund

Date	Principal	Rate	Receipts	Disbursements	Cash Balance
12/30/2020	8,895,534.00	-	8,895,534.00	8,895,534.00	-
Total	\$8,895,534.00	-	\$8,895,534.00	\$8,895,534.00	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	GIC
Default investment yield target	Unrestricted
Cost of Investments Purchased with Bond Proceeds	8,895,534.00
Total Cost of Investments	\$8,895,534.00
Target Cost of Investments at bond yield	\$8,895,534.00
Yield to Receipt	-
Yield for Arbitrage Purposes	1.8181513%

City of Ramsey, Minnesota

\$9,065,000 General Obligation CIP Bonds, Series 2020A

Assumes Current Market BQ AA+ Rates plus 25bps

Wrap Around Debt

Primary Purpose Fund Proof Of Yield @ 0.0000000%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
12/30/2020	8,895,534.00	1.0000000x	8,895,534.00	8,895,534.00
Total	\$8,895,534.00	-	\$8,895,534.00	-

Composition Of Initial Deposit

Cost of Investments Purchased with Bond Proceeds	8,895,534.00
Adjusted Cost of Investments	8,895,534.00

City of Ramsey, Minnesota

\$9,065,000 General Obligation CIP Bonds, Series 2020A

Assumes Current Market BQ AA+ Rates plus 25bps

Wrap Around Debt

Detail Costs Of Issuance

Dated 12/30/2020 | Delivered 12/30/2020

COSTS OF ISSUANCE DETAIL

Municipal Advisor	\$43,000.00
Bond Counsel	\$15,500.00
Rating Agency Fee (S&P)	\$16,500.00
Miscellaneous	\$1,000.00
TOTAL	\$76,000.00

City of Ramsey, Minnesota

\$9,065,000 General Obligation CIP Bonds, Series 2020A

Assumes Current Market BQ AA+ Rates plus 25bps

Wrap Around Debt

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% Overlevy
12/15/2021	-	-	155,465.63	155,465.63	163,238.91
12/15/2022	-	-	162,225.00	162,225.00	170,336.25
12/15/2023	-	-	162,225.00	162,225.00	170,336.25
12/15/2024	-	-	162,225.00	162,225.00	170,336.25
12/15/2025	-	-	162,225.00	162,225.00	170,336.25
12/15/2026	-	-	162,225.00	162,225.00	170,336.25
12/15/2027	-	-	162,225.00	162,225.00	170,336.25
12/15/2028	-	-	162,225.00	162,225.00	170,336.25
12/15/2029	-	-	162,225.00	162,225.00	170,336.25
12/15/2030	-	-	162,225.00	162,225.00	170,336.25
12/15/2031	-	-	162,225.00	162,225.00	170,336.25
12/15/2032	840,000.00	1.450%	162,225.00	1,002,225.00	1,052,336.25
12/15/2033	855,000.00	1.550%	150,045.00	1,005,045.00	1,055,297.25
12/15/2034	865,000.00	1.600%	136,792.50	1,001,792.50	1,051,882.13
12/15/2035	880,000.00	1.700%	122,952.50	1,002,952.50	1,053,100.13
12/15/2036	895,000.00	1.750%	107,992.50	1,002,992.50	1,053,142.13
12/15/2037	910,000.00	1.850%	92,330.00	1,002,330.00	1,052,446.50
12/15/2038	925,000.00	1.900%	75,495.00	1,000,495.00	1,050,519.75
12/15/2039	945,000.00	1.950%	57,920.00	1,002,920.00	1,053,066.00
12/15/2040	965,000.00	2.000%	39,492.50	1,004,492.50	1,054,717.13
12/15/2041	985,000.00	2.050%	20,192.50	1,005,192.50	1,055,452.13
Total	\$9,065,000.00	-	\$2,743,153.13	\$11,808,153.13	\$12,398,560.79

Significant Dates

Dated	12/30/2020
First Coupon Date	6/15/2021

Yield Statistics

Bond Year Dollars	\$150,507.29
Average Life	16.603 Years
Average Coupon	1.8226048%
Net Interest Cost (NIC)	1.8828344%
True Interest Cost (TIC)	1.8887180%
Bond Yield for Arbitrage Purposes	1.8181513%
All Inclusive Cost (AIC)	1.9485196%

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Net Interest Cost	1.8226048%
Weighted Average Maturity	16.603 Years

City of Ramsey, Minnesota

\$9,065,000 General Obligation CIP Bonds, Series 2020A

Assumes Current Market BQ AA+ Rates plus 25bps

Wrap Around Debt

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Existing D/S	Net New D/S	105% of Total
12/15/2021	-	-	155,465.63	155,465.63	1,177,012.50	1,332,478.13	1,399,102.04
12/15/2022	-	-	162,225.00	162,225.00	1,199,212.50	1,361,437.50	1,429,509.38
12/15/2023	-	-	162,225.00	162,225.00	1,217,962.50	1,380,187.50	1,449,196.88
12/15/2024	-	-	162,225.00	162,225.00	1,235,362.50	1,397,587.50	1,467,466.88
12/15/2025	-	-	162,225.00	162,225.00	1,251,412.50	1,413,637.50	1,484,319.38
12/15/2026	-	-	162,225.00	162,225.00	1,251,112.50	1,413,337.50	1,484,004.38
12/15/2027	-	-	162,225.00	162,225.00	1,249,912.50	1,412,137.50	1,482,744.38
12/15/2028	-	-	162,225.00	162,225.00	1,252,812.50	1,415,037.50	1,485,789.38
12/15/2029	-	-	162,225.00	162,225.00	1,249,662.50	1,411,887.50	1,482,481.88
12/15/2030	-	-	162,225.00	162,225.00	1,254,193.76	1,416,418.76	1,487,239.70
12/15/2031	-	-	162,225.00	162,225.00	1,256,006.26	1,418,231.26	1,489,142.82
12/15/2032	840,000.00	1.450%	162,225.00	1,002,225.00	-	1,002,225.00	1,052,336.25
12/15/2033	855,000.00	1.550%	150,045.00	1,005,045.00	-	1,005,045.00	1,055,297.25
12/15/2034	865,000.00	1.600%	136,792.50	1,001,792.50	-	1,001,792.50	1,051,882.13
12/15/2035	880,000.00	1.700%	122,952.50	1,002,952.50	-	1,002,952.50	1,053,100.13
12/15/2036	895,000.00	1.750%	107,992.50	1,002,992.50	-	1,002,992.50	1,053,142.13
12/15/2037	910,000.00	1.850%	92,330.00	1,002,330.00	-	1,002,330.00	1,052,446.50
12/15/2038	925,000.00	1.900%	75,495.00	1,000,495.00	-	1,000,495.00	1,050,519.75
12/15/2039	945,000.00	1.950%	57,920.00	1,002,920.00	-	1,002,920.00	1,053,066.00
12/15/2040	965,000.00	2.000%	39,492.50	1,004,492.50	-	1,004,492.50	1,054,717.13
12/15/2041	985,000.00	2.050%	20,192.50	1,005,192.50	-	1,005,192.50	1,055,452.13
Total	\$9,065,000.00	-	\$2,743,153.13	\$11,808,153.13	\$13,594,662.52	\$25,402,815.65	\$26,672,956.43

Significant Dates

Dated	12/30/2020
First Coupon Date	6/15/2021

Yield Statistics

Bond Year Dollars	\$150,507.29
Average Life	16.603 Years
Average Coupon	1.8226048%
Net Interest Cost (NIC)	1.8828344%
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