

**Road Funding Options: Franchise Fee and/or Additional Property Tax Levy**

Average Road Funding Required:

Franchise Fee Funded: \$ 1,943,758 (Reimburse Spec. Assess: \$50,000 annual est)  
 100% Property Tax Funded: \$ 1,893,758

Franchise Fee*	Total Franchise Fees Generated	Additional Tax Levy	Total FF & Additional Tax Levy	Tax Rate
\$5/per utility \$10/mo	\$ 1,471,860	\$ 475,000	\$ 1,946,860	41.364%
\$6/per utility \$12/mo	\$ 1,695,708	\$ 250,000	\$ 1,945,708	40.525%
\$7/per utility \$14/mo	\$ 1,926,084	\$ -	\$ 1,926,084	39.592%
100% Property Tax	\$ -	\$ 1,893,758	\$ 1,893,758	45.757%

\*Reflects Residential Rates. Commercial will be based on meter size

Tax Rate History:

2020	39.592%
2019	40.354%
2018	41.730%
2017	42.455%
2016	43.315%

Unknowns:

- PW Campus Debt Levy
- Capital Equipment Debt?
- 2021 Operating Budget