

\$1,943,758 per year additional for roads \$14mo Franchise Fee vs Property Taxes \$1,893,758 (+500k already allocated from property tax: \$200,000 crackseal & \$300,000 to overlays/recon

Value	**2020 Levy amount	**2020 Levy amount + additional \$1,893,750 road levy	Additional amount if Property Tax	Additional amount if "Franchise Fee"	difference between property tax vs franchise fee	franchise fee is this percentage of property tax to cover \$1,893,758 million additional income	add'l property tax for roads instead of ff as percentage of 2020 levy	franchise fee as percentage of 2020 levy
<b>RESIDENTIAL VALUES:</b>								
Res -\$150,000	\$ 1,192.07	\$ 1,265.39	\$ 73.32	\$ 168.00	\$ 94.68	229.13%	6.15%	14.09%
Res -\$175,000	\$ 1,448.79	\$ 1,537.90	\$ 89.11	\$ 168.00	\$ 78.89	188.53%	6.15%	11.60%
Res - \$200,000	\$ 1,706.46	\$ 1,811.42	\$ 104.96	\$ 168.00	\$ 63.04	160.06%	6.15%	9.84%
Res -\$224,000	<b>Breakeven \$5 Franchise fee</b> \$ 1,952.80	<b>\$ 2,072.91</b>	<b>\$ 120.11</b>	<b>\$ 120.00</b>	<b>\$ (0.11)</b>	<b>99.91%</b>	6.15%	6.15%
Res -\$228,000	Median Value \$ 1,994.33	\$ 2,116.99	\$ 122.66	\$ 168.00	\$ 45.34	136.96%	6.15%	8.42%
Res -\$238,500	Average Value \$ 2,101.93	\$ 2,231.21	\$ 129.28	\$ 168.00	\$ 38.72	129.95%	6.15%	7.99%
Res -\$250,000	\$ 2,220.86	\$ 2,357.45	\$ 136.59	\$ 168.00	\$ 31.41	123.00%	6.15%	7.56%
Res -\$262,000	<b>Breakeven \$6 Franchise fee</b> \$ 2,343.55	<b>\$ 2,487.69</b>	<b>\$ 144.14</b>	<b>\$ 144.00</b>	<b>\$ (0.14)</b>	<b>99.90%</b>	6.15%	6.14%
Res -\$275,000	\$ 2,477.58	\$ 2,629.96	\$ 152.38	\$ 168.00	\$ 15.62	110.25%	6.15%	6.78%
Res - \$300,000	<b>Breakeven \$7 Franchise fee</b> \$ 2,735.25	<b>\$ 2,903.48</b>	<b>\$ 168.23</b>	<b>\$ 168.00</b>	<b>\$ (0.23)</b>	<b>99.86%</b>	<b>6.15%</b>	<b>6.14%</b>
Res -\$325,000	\$ 2,991.97	\$ 3,175.99	\$ 184.02	\$ 168.00	\$ (16.02)	91.29%	6.15%	5.62%
Res -\$350,000	\$ 3,249.64	\$ 3,449.51	\$ 199.87	\$ 168.00	\$ (31.87)	84.05%	6.15%	5.17%
Res -\$375,000	\$ 3,506.37	\$ 3,722.02	\$ 215.65	\$ 168.00	\$ (47.65)	77.90%	6.15%	4.79%
Res - \$400,000	\$ 3,764.03	\$ 3,995.54	\$ 231.51	\$ 168.00	\$ (63.51)	72.57%	6.15%	4.46%
Res - \$450,000	\$ 4,247.28	\$ 4,508.51	\$ 261.23	\$ 168.00	\$ (93.23)	64.31%	6.15%	3.96%
Res - \$500,000	\$ 4,719.20	\$ 5,009.45	\$ 290.25	\$ 168.00	\$ (122.25)	57.88%	6.15%	3.56%
Res - \$550,000	\$ 5,309.10	\$ 5,635.63	\$ 326.53	\$ 168.00	\$ (158.53)	51.45%	6.15%	3.16%
Res - \$600,000	\$ 5,899.00	\$ 6,261.81	\$ 362.81	\$ 168.00	\$ (194.81)	46.31%	6.15%	2.85%
Res - \$650,000	\$ 6,488.90	\$ 6,887.99	\$ 399.09	\$ 168.00	\$ (231.09)	42.10%	6.15%	2.59%
Res - \$700,000	\$ 7,078.80	\$ 7,514.18	\$ 435.38	\$ 168.00	\$ (267.38)	38.59%	6.15%	2.37%
Res - \$800,000	\$ 8,258.60	\$ 8,766.54	\$ 507.94	\$ 168.00	\$ (339.94)	33.07%	6.15%	2.03%
Res - \$900,000	\$ 9,438.40	\$ 10,018.90	\$ 580.50	\$ 168.00	\$ (412.50)	28.94%	6.15%	1.78%
Res - \$1M	\$ 10,618.20	\$ 11,271.26	\$ 653.06	\$ 168.00	\$ (485.06)	25.73%	6.15%	1.58%
Res - \$1.4M	\$ 15,160.90	\$ 16,093.36	\$ 932.46	\$ 168.00	\$ (764.46)	18.02%	6.15%	1.11%

Breakeven point For a \$14/month franchise fee vs property tax is at a home value of \$300,000

Tax levy amounts are based on 2020 certified tax levy and residential properties homesteaded Anoka Hennepin School District

From Anoka County: Value	Residential	Commercial/Ind/Apt	Exempt	Public Utility	Total	Additional Income from Franchise Fee-Residential Only	Residential Only Add'l Income from Prop. Tax
100,000 - 150,000	200	0	2	0	202	\$ 168.00	\$ 33,600.00
150,001 - 175,000	311	9	0	0	320	\$ 168.00	\$ 52,248.00
175,0001-200,000	555	8	1	0	564	\$ 168.00	\$ 93,240.00
200,001-224,000	792	2	1	0	795	\$ 168.00	\$ 133,056.00
224,001-228,000	222	2	1	0	225	\$ 168.00	\$ 37,296.00
228,001-238,500	731	1	1	0	733	\$ 168.00	\$ 122,808.00
238,501-250,000	909	14	11	0	934	\$ 168.00	\$ 152,712.00
250,001-262,000	707	14	11	0	732	\$ 168.00	\$ 118,776.00
262,001-275,000	647	14	11	0	672	\$ 168.00	\$ 108,696.00
275,001-300,000	1051	14	11	0	1076	\$ 168.00	\$ 176,568.00
300,001-325,000	831	14	11	0	856	\$ 168.00	\$ 139,608.00
325,001-350,000	591	14	11	0	616	\$ 168.00	\$ 99,288.00
350,001-375000	430	24	0	0	454	\$ 168.00	\$ 72,240.00
375,001-400,000	322	24	0	0	346	\$ 168.00	\$ 54,096.00
400,001-450,000	323	24	0	0	347	\$ 168.00	\$ 54,264.00
450,001-500,000	134	24	0	0	158	\$ 168.00	\$ 22,512.00
500,001-550,000	62	23	4	0	89	\$ 168.00	\$ 10,416.00
550,001-600,000	52	75	11	0	138	\$ 168.00	\$ 8,736.00
600,001-650,000	18	75	11	0	104	\$ 168.00	\$ 3,024.00
650,001-700,000	18	75	11	0	104	\$ 168.00	\$ 3,024.00
700,001-800,000	10	91	9	0	110	\$ 168.00	\$ 1,680.00
800,000-900,000	8	75	11	0	94	\$ 168.00	\$ 1,344.00
900,000-1M	6	75	11	0	92	\$ 168.00	\$ 1,008.00
1.375M-1.385M	2	75	11	0	88	\$ 168.00	\$ 336.00
5,000,000+ (Non-Residential)	0	13	5	0	18	\$ 168.00	\$ -
<b>Total</b>	<b>8932</b>	<b>779</b>	<b>156</b>	<b>0</b>	<b>9867</b>	<b>\$ 1,500,576.00</b>	<b>\$ 1,450,186.63</b>

Add'l Taxes to Commercial Based on \$1,893,758 road levy \$ 443,571.37 23.42%

Property Values	Residential Units/Parcels	% of Total Households	Total Franchise Fees	% of Residential FF Collected	Total Property Tax	% of \$1,893,758 million total
\$100,000-\$300,000	6125	68.57%	\$ 1,029,000.00	68.5660%	\$ 818,958.21	43.25%
\$100,000-\$262,000	4427	49.56%	\$ 743,736.00	49.5578%	\$ 543,558.62	28.70%
\$100,000-\$224,000	1858	20.80%	\$ 312,144.00	20.7993%	\$ 195,757.13	10.34%