

City of Ramsey
Agenda
Economic Development Authority (EDA)
Thursday, June 11, 2020
7:30 am
Council Chambers, 7550 Sunwood Drive NW

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Meeting ID: 116 6274 4365

Comments are also welcomed and encouraged prior to the meeting and live during the meeting at meetings@cityoframsey.com or 763-433-9819.

- 1. Call to Order**
- 2. Approve Agenda**
- 3. Approve Minutes**
 1. Approve Meeting Minutes for May 14, 2020
- 4. EDA Business**
 1. Consider Approval of 2020 Business Appreciation Day Budget and Format
- 5. Member/Staff Input**
- 6. Adjournment**

Economic Development Authority (EDA)

3. 1.

Meeting Date: 06/11/2020

By: Wendy Schlueter, Community
Development

Title:

Approve Meeting Minutes for May 14, 2020

Purpose/Background:

Purpose: The purpose is to approve the meeting minutes for the EDA meeting held the prior month. Background: The meeting minutes are attached for review and approval.

Notification:

Observations/Alternatives:

Funding Source:

Recommendation:

Approval of May 14, 2020 meeting minutes

Action:

Motion to approve May 14, 2020 EDA meeting minutes.

Attachments

May 14 EDA Minutes

Form Review

Inbox

Sean Sullivan

Tim Gladhill

Form Started By: Wendy Schlueter

Final Approval Date: 06/05/2020

Reviewed By

Sean Sullivan

Tim Gladhill

Date

06/01/2020 04:18 PM

06/05/2020 10:38 AM

Started On: 05/21/2020 02:31 PM

**ECONOMIC DEVELOPMENT AUTHORITY
CITY OF RAMSEY
ANOKA COUNTY
STATE OF MINNESOTA**

The City of Ramsey Economic Development Authority (EDA) conducted a regular meeting on Thursday, May 14, 2020, at the Ramsey Municipal Center, 7550 Sunwood Drive NW, Ramsey, Minnesota.

Members Present: Chairperson Jim Steffen
 Member Brian Burandt
 Member Scott Cords
 Member Glen Hardin
 Member Ryan Heineman
 Member Mark Kuzma
 Member Chris Riley

Members Absent: None

Also Present: Sean Sullivan, Economic Development Manager
 Tim Gladhill, Deputy City Administrator
 Debra Musgrove, Alternate EDA Commissioner
 Rob Hardy, RGH Ramsey, LLC

1. CALL TO ORDER

Chairperson Steffen called the Economic Development Authority meeting to order at 7:30 a.m.

2. APPROVE AGENDA

Motion by Member Hardin, seconded by Member Cords, to approve the agenda.

A roll call vote was performed by the Deputy City Administrator:

Member Cords	aye
Member Kuzma	aye
Member Heineman	aye
Member Riley	aye
Member Hardin	aye
Chairperson Steffen	aye

Motion carried.

Member Burandt joined the meeting.

Deputy City Administrator Gladhill read a statement related to the COVID-19 pandemic and local state of emergency. In declaring this Local State of Emergency, the City of Ramsey has determined that in person meetings and meetings conducted under Minnesota Statutes Section 13D.02 are not practical or prudent because of the declared health pandemic emergency.

3. APPROVE MINUTES

3.01: Approve Meeting Minutes Dated April 23, 2020

Motion by Member Cords, seconded by Member Hardin, to approve the April 23, 2020, minutes as presented.

A roll call vote was performed by the Deputy City Administrator:

Member Hardin	aye
Member Heineman	aye
Member Cords	aye
Member Kuzma	abstain
Member Burandt	aye
Chairperson Steffen	aye

Motion carried.

Chairperson Steffen welcomed the newest member of the EDA, Ryan Heineman.

Member Heineman provided background information on himself and related personal and business experience.

4. EDA BUSINESS

4.01: Consider Approval of Second Amendment to Purchase Agreement for Lots 1, 2, and 3, Block 1, COR TWO; Case of RGH Ramsey LLC (Portions may be closed to the public)

Chairperson Steffen recused himself from the discussion.

Economic Development Manager Sullivan presented the staff report.

Member Cords asked when ground would have been broken if it were not for COVID-19 and its related closures.

Economic Development Manager Sullivan stated that originally the closing would have occurred in June, which would have started the clock ticking. He stated that a spring start was anticipated with construction ending by November 15, 2020. He stated that the intention would have been to lock in the tenants earlier this year with construction to begin in the spring, but development activity was paused due to the impacts of the Pandemic.

Rob Hardy stated that Aldi and Holiday just broke ground on a project he is working on in Fargo, North Dakota and anticipates opening in October 2020. He stated that there is a five- or six-month construction period for this type of project.

Member Riley asked for additional details on the general interest that there was for the project prior to COVID-19 and how this situation may impact the interest in development.

Mr. Hardy stated that initially he met with Kwik Trip last May and that business indicated a sincere intent to move forward on the project. He stated that Kwik Trip indicated that it would most likely take until this spring to gain corporate approval and move forward. He noted that administrative staff has been working from home, which placed a delay on Kwik Trip moving forward. He stated that he has asked for the minimum amount of time he would need and hopes to bring something forward later this year. He stated that he spoke with other retailers that have shutdown development activity at this time because of the COVID-19 uncertainty. He noted that he continues his efforts with retailers and provides a weekly update to Ramsey staff.

Motion by Member Hardin, seconded by Member Cords, to recommend to City Council to approve of Second Amendment to Purchase Agreement for Lots 1, 2, and 3 Block 1, COR TWO; subject to City Attorney approval as to legal form.

A roll call vote was performed by the Deputy City Administrator:

Member Cords	aye
Member Hardin	aye
Member Heineman	aye
Member Kuzma	aye
Member Riley	aye
Member Burandt	aye
Chairperson Steffen	abstain

Motion carried.

Chairperson Steffen rejoined the group.

4.02: Consider First Amendment to Purchase Agreement with Gigi's Salon and Spa, Inc.

Economic Development Manager Sullivan presented the staff report.

Member Hardin asked if the other diligence items have been completed.

Economic Development Manager Sullivan replied that the title work was completed, and the site is pad ready and does not require additional environmental work. He stated that the delay is simply to allow the business additional time to make the decision, due to the impacts from the required closure.

Member Cords stated that he would wonder if 60 days is enough, as the business cannot yet be open. He stated that perhaps the 90 days be granted even though only 60 was requested.

Economic Development Manager Sullivan stated that staff is always negotiating with the developer. He stated that the applicant requested 60 to 90 days and staff suggested proceeding with a request for 60 days. He believed the applicant would appreciate the additional time 90 days would provide.

Chairperson Steffen commented that he would also be comfortable with 90 days.

Motion by Member Cords, seconded by Member Kuzma, to recommend approval of the First Amendment to Purchase Agreement, subject to City Attorney review, amending the term from 60 days to 90 days.

A roll call vote was performed by the Deputy City Administrator:

Member Cords	aye
Member Hardin	aye
Member Heineman	aye
Member Kuzma	aye
Member Riley	aye
Member Burandt	aye
Chairperson Steffen	aye

Motion carried.

4.03: Finalize Implementation of COVID-19 Assistance Plan Phase 1

Economic Development Manager Sullivan presented the staff report.

Chairperson Steffen asked if the businesses listed in the case are all of the liquor license holders in Ramsey and whether some businesses have already paid the fee or whether all the licenses would be up for renewal.

Economic Development Manager Sullivan confirmed that list includes all of the on-sale license holders in Ramsey. He replied that the renewals are sent out in May and due in June, so the businesses will not have to pay the fee this year.

Member Cords asked the percentage of the license that would be considered the City portion.

Economic Development Manager Sullivan replied that there are different types of on-sale licenses which range from \$5,200 to \$5,500 for each business. He stated that the City did not want to interfere with licensing that may be required through the State and therefore specified that the assistance would only apply to the City required fees.

Deputy City Administrator Gladhill stated that the clarifier was inserted in the event that the State charges a fee. He stated that he is not aware of any additional fees but felt that disclaimer should be included.

Member Cords referenced budget proposed to be used which would have been used for the TIF analysis work done on the section of buildings east of Do All Printing. He asked if the City has stopped doing that work because of the shutdown.

Economic Development Manager Sullivan replied that analysis was being done on a case by case basis when access is available. He stated that if there is a situation in which the analysis could be completed, staff would still move forward with that. He explained that it is not an active pursuit but occurs when the opportunity presents itself.

Deputy City Administrator Gladhill stated that as the City looks to prioritize and identify essential services, there are other funds available within the City budget to complete that analysis.

Chairperson Steffen reiterated that if the EDA needs additional professional services throughout the year there would be additional funds that could be used.

Member Hardin stated that at the last meeting he brought up the perception that this would be picking and choosing businesses. He stated that these businesses have already been told that this would happen and felt that this backs the EDA into a corner. He stated that the EDA is then in essence voting on this after the fact. He stated that he is disappointed that the City is picking and choosing businesses as “winners”, noting that some of these businesses have been open and selling liquor. He stated that perhaps a different method would have been fairer and more equitable.

Economic Development Manager Sullivan commented that this action began in EDA with a recommendation to move forward to the City Council with this program. He stated that the purpose of this case is to quantify the policy in writing and to formalize. He stated that if the EDA does not feel that EDA funds would be a good source of funding, that recommendation could be made for the City Council to find another potential funding source. He stated that while all businesses could use a cash injection, there is not always a City controlled fee for all the types of businesses. He noted that the intent of this program was to provide assistance through this City controlled fee.

Deputy City Administrator Gladhill explained the quick reactions that have occurred during this COVID-19 pandemic and local state of emergency. He stated that staff is attempting to be more flexible during the pandemic. He stated that the case is titled phase one and the next phase could be to look on a broader scale as more information develops.

Councilmember Musgrove asked for additional details on the dates and terms of the license and whether there has been discussion of prorating the license fee rather than using a one-year term.

Economic Development Manager Sullivan replied that the license has an annual renewal with a fee based on the terms of the license. He stated that when this was originally brought to the EDA

and Council, it was not contemplated to prorate the fee and the direction was to proceed with the waiver of the one year on-sale liquor license renewal fee.

Councilmember Musgrove asked when the license term begins.

Economic Development Manager Sullivan replied that he was unsure of the begin date but noted that renewals are due in June. He noted that all of the businesses on the list were open prior to the pandemic and will hopefully continue to remain in operation. He provided details on the topic of waiving the advertisement fees for Ramsey businesses with the *Ramsey Resident*. He noted that both the EDA and City Council approved this program moving forward and advised of the potential cost of \$2,000 to add 4 pages to the publication. This cost is proposed to be funded through the EDA. He stated that the offer would only apply to the late summer edition and provided details on the different size ads that could be provided. He stated that the most impacted businesses have been bars, restaurants, and salons and therefore the policy direction thus far has been to place priority on those businesses that have been forced close the longest. He stated that the Business Expo has been canceled for 2020 and this would provide another opportunity for those businesses to advertise to residents.

Chairperson Steffen asked when the deadline is for the late summer edition and asked how this program would be advertised.

Economic Development Manager Sullivan replied that the staff would reach out to Prime Advertising, who completes the ad portion of the *Ramsey Resident* to alert them of the offer. He stated that staff could also reach out to the businesses that were scheduled to participate in the Business Expo to advise them of the program.

Member Heineman referenced the comment of the *Ramsey Resident* being ad heavy and asked if the cost to mail the publication is covered by the advertising or whether it is subsidized by the City.

Deputy City Administrator Gladhill stated that the ads cover a portion of the *Ramsey Resident*, but the City also provides an allocation to cover the remaining cost of publication and distribution. He stated that a special insert could be included to focus on the business community or a business resource guide in addition to the advertising.

Chairperson Steffen asked for input on the size of the ads and the number of ads anticipated.

Economic Development Manager Sullivan stated that the decision would need to be made on the maximum advertisement size and whether the City would limit the number of free ads that it would allow. He noted that some of the business that advertise, may or may not qualify for the funding assistance. He stated that the majority of the ads typically found in the publication are 1/8 page.

Member Riley stated that he supports the idea of this concept. He stated that a 1/8 ad would make the most sense. He stated that he does not have an issue with the priority order listed. He stated that typically a commission rate is paid to the advertiser for a portion of the ads sold and stated

that it would seem that someone should make sure that the City does not have to pay commission on the free ads.

Economic Development Manager Sullivan stated that staff did discuss that topic with those involved in publication. He stated that staff anticipates that the City would still pay the normal commission rate as some businesses have already committed to a year's worth of advertising with the agent at Prime.

Member Riley stated that if an exception is being made for the next edition, he would suggest that whatever revenue that has been generated would continue to be shared. He noted that if there is no revenue generated from the advertisement, a commission would not be paid, as this is a new one-time program due to COVID-19.

Deputy City Administrator Gladhill stated that staff would work with the *Ramsey Resident* staff to negotiate the details, which is why a not to exceed amount was suggested in the case, to provide the flexibility.

Member Heineman referenced the criteria for those that would receive the advertisement space. He asked if there would be criteria developed for how businesses would be prioritized.

Economic Development Manager Sullivan replied that the types of businesses eligible were outlined in the policy and would be accepted on a first come, first serve basis. He noted that a business that already advertises in the *Ramsey Resident* would receive priority over a business creating a new ad through this program.

Member Cords stated that with the liquor license program there is a deal provided to a specific set of businesses. He stated that perhaps other businesses be given priority over the on-sale liquor license businesses because they already received benefit through the other program.

Economic Development Manager Sullivan confirmed that language could be included that states that businesses that have received the on-sale liquor license fee waiver could be placed on a waiting list and eligible if there is still space available, giving other businesses priority.

Member Hardin asked to see the outline of the businesses that would be eligible.

Economic Development Manager Sullivan displayed the list.

Chairperson Steffen stated that it appears this project could apply broadly but again appears to have a prioritized list.

Economic Development Manager Sullivan stated that the intent of these programs was to first address the businesses that have been forced close the longest. He noted that the list does not include manufacturers. He noted that those businesses may not even find it helpful to advertise in the *Ramsey Resident*.

Deputy City Administrator Gladhill stated that staff also worked in attempt to find gaps between state and federal funding opportunities and direct the first phase of the program on the businesses that perhaps did not qualify for alternative funding. He stated that there could be a phase two program that could apply to a broader scope.

Member Burandt stated that those that hold an on-sale liquor license only received 10 months out of 12 because of the closures. He stated that restaurants remain a desired element for the community, as stated through resident comments and feedback on the City survey, therefore the City should work to maintain the existing restaurants.

Chairperson Steffen asked if 25 ads is the suggested maximum number of ads.

Economic Development Manager Sullivan confirmed that 25 ads was the top end recommendation within the case. He stated that a maximum number is desired in order to provide accurate budgeting projections.

Member Cords asked if there would be consideration for offering this more than once, dependent upon the economy.

Deputy City Administrator Gladhill stated that he would suggest moving forward on a one-time program, noting that a future request could come back if desired.

Economic Development Manager Sullivan provided details on the late payment waiver program. He stated that the businesses have remained current or one month behind. He stated that one business has reached out and expressed appreciation for the City allowing them to be late on the payment if needed.

Member Hardin asked if staff would still plan to negotiate with the publisher related to commissions.

Deputy City Administrator Gladhill noted that staff would attempt to negotiate with the publisher as discussed.

Motion by Member Burandt, seconded by Member Cords, to recommend approving the Liquor License Fee Waiver Program.

A roll call vote was performed by the Deputy City Administrator:

Member Cords	aye
Member Hardin	nay
Member Heineman	aye
Member Kuzma	aye
Member Riley	aye
Member Burandt	aye
Chairperson Steffen	aye

Motion carried.

Motion by Member Steffen seconded by Member Hardin, to recommend approving the *Ramsey Resident* Advertising Reimbursement Program at a not to exceed expense of \$10,000 based on 1/8 sized standard ad and a cap of 25 ads.

A roll call vote was performed by the Deputy City Administrator:

Member Cords	aye
Member Hardin	aye
Member Heineman	aye
Member Kuzma	aye
Member Riley	aye
Member Burandt	aye
Chairperson Steffen	aye

Motion carried.

5. MEMBER / STAFF UPDATE

Economic Development Manager Sullivan provided a development update related to COVID-19 and the impacts to local businesses.

Member Cords asked if a decision has been made on Happy Days.

Deputy City Administrator Gladhill stated that the Happy Days group is meeting tonight to discuss that topic. He noted that if the event does occur, it would not be the same format because of social distancing.

Economic Development Manager Sullivan stated that a decision or recommendation should be made at the June EDA meeting for a possible Business Appreciation Day event. He stated that future plans will be dependent upon the next steps from the Governor and the need for social distancing.

Deputy City Administrator Gladhill provided an update on the transition plan to reopen City Hall, divided into two categories: public meetings and daily operations.

6. ADJOURNMENT

Motion by Member Kuzma, seconded by Member Burandt, to adjourn the meeting.

A roll call vote was performed by the Deputy City Administrator:

Member Hardin	aye
Member Cords	aye
Member Kuzma	aye

Member Riley aye
Member Heineman aye
Member Burandt aye
Chairperson Steffen aye

Motion carried.

The regular meeting of the Economic Development Authority adjourned at 8:54 a.m.

Respectfully submitted,

Sean Sullivan
Economic Development Manager

ATTEST:

Wendy Schlueter
Economic Development Administrative Assistant

Draft by Amanda Staple
TimeSaver Off Site Secretarial, Inc.

Economic Development Authority (EDA)

4. 1.

Meeting Date: 06/11/2020

Submitted For: Sean Sullivan, Community Development

By: Sean Sullivan, Community Development

Title:

Consider Approval of 2020 Business Appreciation Day Budget and Format

Purpose/Background:

Background:

Staff is optimistic that a plan can be developed that will allow the Business Appreciation Day Event to happen in a different manner. The proposed event will have a much different look and feel than other years. Planning goals include, but are not limited to

- Networking with other Community Businesses through socially distanced golfing, which is already a recreational opportunity already allowed by the State of Minnesota
- Networking between Community Businesses and City Officials
- Celebrate the success of the Ramsey business community

The in person awards dinner presents the largest logistical challenge for the traditional event. Staff does not believe there is a safe way to maintain social distancing and provide meal service to a group of this size. Staff has been in contact with both City Golf courses and shotgun start tournaments are not being held at this time. Tee time tournaments have been held and are working well. Staff continues to explore a modified event as follows:

1. Option 1 - Single Course Event with team tee times assigned. This event involves less staff and would be easier to operate. Scoring would be done with Golf Genius.
2. Option 2 - Split Course Event utilizing Rum River Hills Golf Course and the Links at Northfork. Scoring would be done with Golf Genius
3. Change the Awards Dinner to a 'Grab and Go' Dinner. Staff would recommend that the event provide Gift Cards from full service restaurants in Ramsey. This would not only provide an alternative to the traditional meal, it would also support our local restaurants also impacted by the pandemic.
4. Hole Sponsors. Hole sponsors to be at holes as long as proper social distancing is practiced. PPE could be required but staff and golf course will be sure to have proper protocols in place.
5. Change the Awards Ceremony to a Virtual or Streaming Event. This would likely occur at a later date. This could be live streamed or taped in advance. Staff believes we can work with QCTV and/or current staff to get footage from the event and weave into an event summary of the day. It could include the teams, hole sponsors, City Council, EDA and recognition of Panther Precision as the 2020 Business of the Year. A link to a video or a PDF would be provided after the event. Within a week would be ideal. The format would have very minimal Staff resource demand as it would capitalize on existing QCTV infrastructure and programs. Staff believes a 15 to 30 minute segment could be done nicely
6. Tournament Champions and Other Award Winners. Winners from each course will be determined and recognized for their achievement. Complete Tournament standings will be posted by team and score and could be included in the virtual event ceremony.
7. Prize Drawings. This could be a live stream or taped event conducted after the events conclusion. Winner could be drawn and contacted via email, phone to pick up prizes at City Hall
8. A participant list could be created and shared with all hole sponsors and teams so they can contact each other outside of the event. A random draw could be done for door prizes but more thought would have to go into this process.
9. Prize Giveaway. Typically we have an event giveaway for participants.

The City Council discussed holding this event in a modified form at the May 26 Work Session and was supportive. Staff believes that a safe, fun and successful event can be held to celebrate our business community.

Notification:

N/A

Observations/Alternatives:**Observations:**

The event was penciled in for August 18. However Rum River Hills has leagues that day and the full day is not available for them Any other day of the week aside from Tuesday will work. Staff believes the date can be flexible in August.

Both Rum River Hills and Northfork are seeing great years for golf and tee times and courses are in great condition.

Cost for golf varies for each course. Rum River Hills rates are cheaper and would allow for the ability to provide a box lunch and drink ticket for each golfer while still holding the \$60.00 price point. The \$60.00 price point would only cover the price of golf and cart at Northfork. In either event, social distancing must be maintained.

Having the event at two course requires more staff and coordination. Staff thinks that it could be a "tighter" event if it were held at one course. Being that the event has been held at Northfork for a long time, this year presents a unique opportunity to use Rum River Hills this year. In addition, duplicate banners and sponsor information would need to be made unless the date spans over two dates.

The proposed Registration Cost of this year's event has been reduced from \$99 per person to \$75 and Hole Sponsorship from \$150 to \$100.

Staff has put together a preliminary budget with tempered participation due to the change in event format this year. The assumption is that we will have 120 players rather than the full 144 like we had last year. Staff will work to get the numbers up to 144 but understand that this year might be different. Staff also is looking for potential flexibility in the EDA allocation and is asking for up to \$6,000.

Alternatives:

1. Single Course Event. If a single course event is selected a course and date must be chosen.
2. Split Course Event. If a split course event is selected date, or date(s), must be determined.
3. Postpone Event for 2020

Funding Source:

\$4,000 to \$6,000 from EDA Budget (Combination of Marketing/Operations)

Recommendation:

Staff is recommending the EDA allocate up to \$6,000 for the event to have flexibility in the ever changing environment and to ensure its success.

Staff is recommending to have the 2020 Business Appreciation Day Event at Rum River Hills the Week of August 17th.

Action:

Motion to approve the Business Appreciation Day at Rum River Hills Golf Course for the third week in August with an allocation from the EDA in the amount of \$6,000.

Attachments

Draft 2020 Business Appreciation Day Budget

Form Review

Inbox

Sean Sullivan (Originator)
Tim Gladhill
Sean Sullivan (Originator)
Tim Gladhill
Form Started By: Sean Sullivan
Final Approval Date: 06/05/2020

Reviewed By

Sean Sullivan
Tim Gladhill
Sean Sullivan
Tim Gladhill

Date

06/04/2020 10:01 AM
06/05/2020 10:53 AM
06/05/2020 11:23 AM
06/05/2020 12:57 PM
Started On: 06/01/2020 10:48 AM

2020 Projected Budget - EDA Business Appreciation/Golf

	2019			
REVENUES	Price	#	Budget	Actual
Hole Sponsors	\$ 150.00	21	\$ 3,000.00	\$3,150
Golf/Dinner Fees	\$99	144	\$ 7,360.00	\$14,307
Dinner Only Fees	\$35	7	\$ 4,375.00	\$ 245.00
EDA Budget Allocation			\$ 4,000.00	\$ 4,000.00
Total Revenues			\$ 18,735.00	\$ 21,702.00
EXPENSES				
Golf Registrations	\$57.75	144	\$ 6,930.00	\$ 8,716.16
Dinner- Wells Catering	\$ 42.05	170	\$ 5,000.00	\$ 7,145.62
Promo Item	\$ 17.00	150	\$ 2,550.00	\$ 2,338.50
Biz of Year Award	\$ 103.00	1	\$ 103.00	\$ 97.50
Biz of Year Banner (+ Design)	\$ 45.00	1	\$ 45.00	\$ 74.50
Photography			\$ 850.00	\$ 849.00
Sponsor signs (TJ & Associates)		8	\$ 200.00	\$ 195.00
Raffle Prizes, etc.			\$ 800.00	\$ -
Tourney Winner Prize	\$ 50.00	4	\$ 200.00	\$ 200.00
Contest Winner Prizes	\$ 50.00	4	\$ 200.00	\$ 200.00
2 Sponsor Foamboards (Do All Printing)	\$ 24.00	2	\$ 48.00	\$ 48.00
1 Sponsor Banner (Do All Printing)	\$ 45.00	1	\$ 45.00	\$ 45.00
Do All (polo shirts)		4		\$ 75.12
Misc. supplies (Coborns - water/candy)			\$ 60.00	\$ 45.59
Total Expenses			\$ (17,031.00)	\$ (20,029.99)
Net Balance			\$ 1,704.00	\$ 1,672.01

	2020			
REVENUES	Price	#	Budget	Actual
Hole Sponsors	\$ 100.00	18	\$ 1,800.00	
Golf/Event Fees	\$75	120	\$ 9,000.00	
Dinner Only Fees	\$35	0	\$ -	
EDA Budget Allocation			\$ 6,000.00	
Total Revenues			\$ 16,800.00	\$ -
EXPENSES				
Golf Registrations	\$60.00	120	\$ 7,200.00	
Dinner- Gift Card	\$ 20.00	120	\$ 2,400.00	
Promo Item	\$ 17.00	120	\$ 2,040.00	
Biz of Year Award	\$ 110.00	1	\$ 110.00	
Biz of Year Flag (+ Design)	\$ 225.00	1	\$ 225.00	
Photography			\$ 850.00	
Sponsor signs (TJ & Associates)	\$ 25.00	8	\$ 200.00	
Raffle Prizes, etc.			\$ 800.00	
Tourney Winner Prize	\$ 50.00	4	\$ 200.00	
Contest Winner Prizes	\$ 50.00	4	\$ 200.00	
2 Sponsor Foamboards (Do All Printing)	\$ 24.00	2	\$ 48.00	
1 Sponsor Banner (Do All Printing)	\$ 45.00	1	\$ 45.00	
Do All (polo shirts)				
Misc. supplies (Coborns - water/candy)			\$ 60.00	
Total Expenses			\$ (14,378.00)	\$ -
Net Balance			\$ 2,422.00	\$ -

NOTES:

\$4,000 EDA Allocation- 9230.6249 w923002