

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #21-017

**RESOLUTION APPROVING DEVELOPMENT
AGREEMENT FOR RIVERSTONE 5th ADDITION**

WHEREAS, Riverstone Development LLC, hereafter referred to as “Developer”, properly applied for Final Plat approval of the following described property located in the City of Ramsey:

Outlots F and H, RIVERSTONE, Anoka County, Minnesota and Outlot A, ALPHA DEVELOPMENT, Anoka County, Minnesota.

(the ‘Subject Property’);

WHEREAS, the City Council approved the Final Plat with several contingencies, including the Developer entering into a Development Agreement on November 10, 2020.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

1. That the Ramsey City Council hereby approves the Development Agreement between the Developer and the City for Riverstone 5th Addition contingent upon final approval by City Engineer, City Attorney as to legal form, and verification of park and trail dedication credit accounting.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 12th day of January, 2021.

Mayor

ATTEST:

City Clerk