

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #21-093

APPROVING LEASE AGREEMENT OF 6781 and 6745 HWY 10 NW WITH MILLE LACS MOTOR SPORTS II INC

WHEREAS, Mille Lacs Motor Sports, Inc. (the “Tenant”) has leased indoor and outside storage space located at 6781 and 6745 Hwy 10 NW and depicted as “Area A,B, C, D and E” (the “Lease Space”) on the attached lease agreement for several years; and

WHEREAS, Mille Lacs Motor Sports, Inc. has asked the City to consider a 2 year renewal of the Lease Space; and

WHEREAS, Mille Lacs Motor Sports, Inc. (formerly Power Lodge) has generally been a good tenant for the duration of its previous leases with the City; and

WHEREAS, the proposed lease rate has been increased by 3% and has an annual 3% inflator - \$3,018.20 per month from June 1, 2021-May 31, 2022 and \$3,108.72 per month from June 1, 2022-May 31, 2023 and is considered market rate.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the City of Ramsey authorizes execution of the Lease Agreement with Mille Lacs Motor Sports, Inc.; subject to City Attorney review.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 13th day of April, 2021.

Mayor

ATTEST:

City Clerk