

**FOURTH AMENDMENT
TO
PURCHASE AGREEMENT**

This Fourth Amendment to the Purchase Agreement by and between the **City of Ramsey**, a Minnesota municipal corporation (“Seller”), and **GIGI’S SALON AND SPA, INC.** and/or its assigns, a Minnesota Corporation (“Buyer”), with an Effective Date of November 26, 2019, is entered into as of the latest signature date set forth below.

Recitals

1. **CLOSING.** The Buyer and Seller desire to extend the Closing Date from May 31, 2021 to July 31, 2021.
2. **SALE OF PROPERTY.** The Property was platted, resulting in a new legal description of Lot 1, Block 1, Gigi Addition.
3. **PURCHASE PRICE.** The purchase price for the Property is revised to \$247,324 based on the dimensions of the platted parcel. This calculation is based on \$4.00 per usable square foot on 1.42 acres (61,831 square feet).

Agreement

1. **AMENDMENT APPROVAL.** Buyer and Seller hereby approve this Fourth Amendment to the Purchase Agreement, with a revised Closing Date, legal description and purchase price as described in the above Recitals, which are incorporated herein.
2. **REMAINING TERMS.** All other provisions of the Purchase Agreement, as amended, remain unchanged except to the extent inconsistent with the terms of this Fourth Amendment. The terms used in this Fourth Amendment have the same meaning as in the Purchase Agreement.

[Signature blocks on the following page.]

SELLER: The City of Ramsey, a Minnesota municipal corporation

By: _____
Mark E. Kuzma, Mayor

Dated: _____, 2021

By: _____
Kurt Ulrich, City Administrator

Dated: _____, 2021

BUYER: GIGI'S SALON AND SPA, INC.

By: _____
Ginger Edin, President

Dated: _____, 2021