

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #21-204

**A RESOLUTION APPROVING UPDATED DEVELOPMENT AGREEMENT
FOR BUNKER LAKE INDUSTRIAL PARK THIRD ADDITION**

RECITALS

1. PSD, LLC hereinafter referred to as the “Permittee” has received approval for Site Plan and Final Plat approval for an industrial building on the property legally described as follows:

Lot 1, Block 1, Bunker Lake Industrial Park Third Addition, Anoka County,
Minnesota

(“Subject Property”)

2. That the Applicant has Site Plan and Final Plat approval from the City of Ramsey, contingent upon the Permittee entering into a Development Agreement with the City.
3. That the City Council reviewed and approved the agreement on July 13, 2021.

**NOW THEREFORE, BE IT RESOLVED BY THIS CITY COUNCIL OF THE CITY
OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

That the Ramsey City Council hereby grants approval of the Amended Development Agreement (the “Agreement”) for PSD, LLC contingent upon the following conditions:

CONDITIONS

1. Final legal form approved by the City Attorney.
2. Compliance with Staff comments as noted in ProjectDox.
3. That the Permittee shall be responsible for all City costs incurred in administering and enforcing this Agreement.
4. That the Agreement shall be recorded against the Subject Property at cost of Applicant.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 13 day of July, 2021.

