

Franchise Fee/Tax Levy Calculation

2020-2029 Total Project Costs	\$ 28,144,449.00
MSA Funded	\$ (3,239,760.00)
General Funded (\$500,000 -\$200,000 Cracksealing)	\$ (2,700,000.00)
Road Funds remaining	\$ (795,000.00)
TIF	\$ (400,000.00)
Storm Water	\$ (1,687,108.00)
Water Utility	\$ (385,000.00)
Net Bonding	\$ 18,937,581.00
Annual Average Project Costs:	\$ 2,104,175.67
Based on 2021-2029 Data as 2020 fully MSA funded	
Remove 10% Admin Costs	\$ (210,417.57)
Avg Amount needed for Tax Levy	\$ 1,893,758.10
Rebate Special Assessments (Est)	\$ 50,000.00
Avg Amount needed for Franchise Fee	\$ 1,943,758.10
\$16 month Franchise Fee Generates Approximately	\$ 2,150,000.00
\$14 month Franchise Fee Generates Approximately	\$ 1,925,000.00