

Councilmember \_\_\_\_\_ introduced the following resolution and moved for its adoption:

**RESOLUTION #21-261**

**RESOLUTION APPROVING AMENDMENT NO. 2 TO DEVELOPMENT AGREEMENT FOR COR SAPPHIRE ADDITION**

**WHEREAS**, on October 7, 2019, a Development Agreement for COR Sapphire Addition was executed between the City of Ramsey and Sapphire Apartment, LLC; and

**WHEREAS**, the COR Sapphire Addition abuts the segment of Center Street that was constructed as a temporary pavement section without pedestrian facilities; and

**WHEREAS**, the approved development plans did not address public improvements along Center Street within the City’s right-of-way, and instead only required the developer to construct a retaining wall, a concrete cross gutter between Center Street and their private driveway, and to establish turf within City right-of-way; and

**WHEREAS**, the City intended to develop plans to construct public improvements along Center Street following development and approval of the Center Street Area Framework and Policy Plan as an update to The COR Design Guidelines and Framework; and

**WHEREAS**, following approval of the Center Street Area Framework and Policy Plan on March 23, 2021, the City developed final plans for constructing the required private and public improvements along Center Street; and

**WHEREAS**, to facilitate the most cost-effective and timely construction of the required private and public improvements, Amendment No. 1 to the Development Agreement for COR Sapphire Addition was developed; and

**WHEREAS**, based on estimated costs from the final plans, the City will be responsible for a not-to-exceed cost of \$141,740.15 and the developer will be responsible for a not-to-exceed cost of \$12,410.85 as outlined in Amendment No. 1; and

**WHEREAS**, pursuant to adoption of Resolution 21-221 on July 27, 2021, Amendment No. 1 was approved by the Ramsey City Council; and

**WHEREAS**, Amendment No. 2 is presented to the Ramsey City Council for approval.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

- 1) That the Ramsey City Council hereby approves Amendment No. 2 to the Development Agreement for COR Sapphire Addition.

- 2) That the Mayor and City Administrator are hereby directed to execute Amendment No. 2 to the Development Agreement for COR Sapphire Addition.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 14<sup>th</sup> day of September, 2021.

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Mayor

**ATTEST:**

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City Clerk