

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #21-331

**APPROVING LEASE WITH MILLE LACS MOTOR SPORTS II, INC. FOR REAR
18,200 SQUARE FEET OF 6701 HWY 10 NW**

WHEREAS, the Mille Lacs Motor Sports II, Inc. is a growing business that currently leases other properties in Ramsey and is in good standing; and

WHEREAS, Mille Lacs Motor Sports II, Inc.; has asked the city to consider a 3 Period lease, including an Option, in order to improve businesses efficiencies; for the rear portion of 6701 Hwy NW as depicted on the lease agreement (the “Lease Space”); and

WHEREAS, Mille Lacs Motor Sports II, Inc. has agreed to the terms in the attached Lease Agreement including but not limited to the terms below:

- Lease Period 1- December 1, 2021 – May 31, 2022 - \$373.89 / month
- Lease Period 2 – June 1, 2022 – May 31, 2023 - \$385.11 / month
- Option (Lease Period 3) June 1, 2023 – May 31 2024 - \$396.66 / month.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the City of Ramsey authorizes execution of the Lease Agreement for 18,200 square feet of cold storage in the rear of the building at 6701 Hwy 10 with Mille Lacs Motor Sports II, Inc.; subject to City Attorney review.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 23rd day of November, 2021.

Mayor

ATTEST:

City Clerk