

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #21-354

**RESOLUTION DECERTIFYING TAX INCREMENT FINANCING DISTRICT NO. 8
AND RETURNING EXCESS TAX INCREMENTS TO OTHER TAXING
JURISDICTIONS**

WHEREAS, the city of Ramsey (the “City”) has heretofore created Tax Increment Financing District No. 8 (the “Tax Increment District”); and

WHEREAS, the developments to be undertaken within the Tax Increment District as set forth in the tax increment financing plans have been completed and the final tax increment payment has been made or decertification of the Tax Increment District is required pursuant to law.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

1. The City Council hereby finds, declares and determines to decertify Tax Increment Financing District No. 8 effective as of December 31, 2021.
2. Any tax increments collected from Tax Increment Financing District No. 8 shall be returned to the County Auditor of Anoka County for distribution to the affected tax jurisdictions in accordance with Minnesota Statutes, Section 469.176, subdivision 2.
3. The City Administrator is hereby directed to send a copy of this resolution to the County Auditor of Anoka County and to take all other steps which are necessary to decertify Tax Increment Financing District No. 8, and to distribute the tax increments to the County.

That the motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 14th day of December, 2021.

Mayor

ATTEST:

City Clerk

STATE OF MINNESOTA)
) ss.
COUNTY OF)

I, the undersigned, being the duly qualified and acting Administrator of the City of Ramsey, Minnesota, DO HEREBY CERTIFY that the attached resolution is a true and correct copy of an extract of minutes of a meeting of the City Council of the City of Ramsey, Minnesota, duly called and held, as such minutes relate to the decertification of Tax Increment Financing District No. 8.

Dated: December 14, 2021

City Clerk