

**RAMSEY GATEWAY
FUNDING STRATEGY PLAN**

Investment Need (2025 Dollars)	
Construction Cost	
CSAH 56 (Ramsey Blvd)	\$38M
CSAH 57 (Sunfish Lake Blvd)	\$48M
ROW Cost	
CSAH 56 (Ramsey Blvd)	\$22M
CSAH 57 (Sunfish Lake Blvd)	\$15M
Project Development and Delivery Costs	
CSAH 56 (Ramsey Blvd)	\$6M
CSAH 57 (Sunfish Lake Blvd)	\$9M
Total Investment Need:	\$138M

Secured Funding Sources						
Sources		Funding Eligibility			Funding Year	Comment
		Const	ROW	Proj Dev		
State of MN - GO Bonds (2018)	\$2,000,000		X	X	as of 2018	Secured during the 2018 Legislative Session (Chapter 214, Article 3, Section 7, Subdivision 1), ammended in 2019. To be used for the design and ROW costs associated with grade separation at Ramsey Blvd
FHWA INFRA Grant	\$40,000,000	X	X		9-30-23 Deadline for Fed. Auth.	Per statute, at the very latest INFRA grant FY 2020 funds must be obligated by September 30, 2023 and construction must begin within 90 days. \$100M is the division line between "Large" and "Small" projects
City of Ramsey	\$4,000,000	X	X	X	Flexible??	
Anoka County	\$4,000,000	X	X	X	Flexible	Will likely include a combination of CSAH and Levy/Transportation Tax
State of Mn - Rail Funds (2017)	\$1,500,000	X	X	X	Flexible	\$1.5M was secured under the 2017 Hanson Blvd RR Grade Separation Bonding Bill to assist with other grade separations within Anoka County - Funds were fully utilized on Hanson Blvd RR Grade Separation project, however, county has committed \$1.5M of county funds on behalf of the bond funds.
MnDOT	\$4,000,000	X			State FY 2026	MnDOT CHIP funds from 2026
State of MN - GO Bonds (2020 - 5th Special Session)	\$8,400,000			X	as of 2020	Ramsey Blvd and Sunfish Lake Blvd are both eligible to utilize these bond funds
MN Highway Freight Program	\$10,000,000	X	X	X	Federal FY 2025	County Received Funding award notice on December 3, 2020
2020 Met Council Regional Solicitation - Ramsey Blvd	\$10,000,000	X			Federal FY 2025	
State of MN - TH Bonds for Project Development Only (5th Special Session)	\$7,900,000		X		as of 2020	The final details surrounding this funding source are still being worked out. Should be finalized in the next few weeks.

Subtotal of Secured Funding Sources: \$91,800,000

Potential Funding Sources						
Sources		Funding Eligibility			Funding Year	Comment
		Const	ROW	Proj Dev		
State of MN - LRIP GO Bonds	\$37,000,000		X		TBD	Awaiting the 2021 legislative session to see what develops for a bonding bill.
MnDOT TED Funds	\$7,000,000	X	X	X		Up to \$10M has been awarded to projects during the past few solicitation cycles. TH eligible (more to come...)
2022 Met Council Regional Solicitation - Sunfish Lake Blvd	\$10,000,000	X			Federal FY 2026/2027	FY 2026 and 2027 federal funds
MnDOT Local Partnership Program (LPP)	\$710,000	X			TBD	Potential source of funds for frontage/backage road projects
BNSF Participation	\$1,000,000	X			2023	Need to begin discussing project details with BNSF soon.
MnDOT Construction Administration	\$500,000			X	TBD	Very low number, but just an estimate/placeholder
2021 FHWA BUILD Grant	\$25,000,000	X			TBD	Unsuccessful in 2019 and 2020, likely due to significant INFRA Grant award in 2020
FHWA CRISI Grant	\$15,000,000	X			TBD	Unsuccessful in 2019, possibly try again in 2021. Need to be sensitive of 80/20 match requirement depending on final funding arrangements

Subtotal of Potential Funding Sources: \$96,210,000