

City of Ramsey								
Fund Balances								
As of May 19, 2021								
	Fund #	Fund Name	Fund Description	Fund Balance	Cash Balance	Restricted Use*	NOTES:	
General Fund:								
	9101	General Fund	This is the general operating fund of the City.	\$ 4,590,925.20	\$ 3,818,992.79			
Special Revenue Funds:								
	9201	TIF 1 - Riversbend	Funding sources for these funds 9201-9217 is from	\$ 1,151,857.50	\$ 1,151,857.50	YES	\$1.05M For 116 Improvements per COR AUAR Improvements	
	9202	TIF 2 - Gateway	general property taxes in the form of tax increments.	\$ 5,161,606.81	\$ 2,292,558.91	YES	\$517K Zeolite Improvements & \$1.7M for 116 Impr per COR AUAR	
	9208	TIF 8 - Amcor		\$ 638,269.47	\$ 738,899.86	YES	District will be decertified in December. Limited use of funds due to need to spend in district	
	9209	TIF 9 - ACCAP		\$ 28,287.99	\$ 28,756.38	YES		
	9214	TIF 14 - COR		\$ (1,980,788.91)	\$ 890,349.78	YES	\$1,150,000 for 116 impr per COR AUAR	
	9215	TIF 15 - Life Fitness		\$ (10,666.69)	\$ (10,198.20)	YES		
	9216	TIF 16 - BLIP Business Park		\$ 1,830.52	\$ 2,283.31	YES		
	9217	TIF 17 - Delta Mod		\$ (5,880.21)	\$ 25,172.58	YES		
	9230	EDA	Accounts for the activities of the Economic Development Authority	\$ 1,420,593.89	\$ 1,400,472.64	YES		
	9232	Business Revolving Loan Fund	Fund accounts for loans authorized by the City to prospective businesses in accordance with Chapter 469 of MN Statutes.	\$ 355,077.22	\$ 355,077.22			
	9234	Equipment Revolving Fund	Fund is used to finance the replacement of city equipment, vehicles. Excess/Deficit Revenue Year-End Transfer: 30%	\$ 778,310.10	\$ 778,310.10		\$221,000 dedicated to 2021 Capital Equipment Purchases (GF Budget) \$49,000 QCTV Funds	
	9240	Parking Ramp	Fund accounts for costs City incurs to maintain and repair parking ramp with proportionate share of costs allocated to Residence at the COR	\$ 23,067.23	\$ 23,159.92			
	9270	Lawful Gambling	Fund accounts for lawful gambling revenues received by the City as authorized by MN Statutes Chapter 349.	\$ 325,181.44	\$ 325,181.44	YES	\$30K annual for Concerts in Park/Alex House & Youth First	
	9290	Peace Officers Special Rev	Used to account for restricted revenues (Police Forfeitures, Safe & Sober) which must be used exclusively for in-service training & other expenditures as specified.	\$ 14,976.27	\$ 23,463.27	YES		
	9292	Storm Water Management	Developer fee that will be used for storm water management (new improvements)	\$ 847,813.33	\$ 847,813.33			
	9295	COR Land	This is the COR land value that is held for resale.	\$ 8,148,078.09	\$ -	YES		
	9297	Special Projects	Fund accounts for Happy Days event, surplus vehicles sold, Comm Forest contribution	\$ 192,216.59	\$ 192,726.59			

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	Debt Service Funds:							
		9339	\$16.875M Muni Center Debt	Refinance of original debt that was issued to finance the construction of the municipal center	\$ 750,584.61	\$ 750,584.61	YES	Principal Payment in Dec
		9340	\$3.090M Impr Bond	Debt issued on behalf of County's Share of AUAR Roadway improvements - County covers debt service payment	\$ 559,334.78	\$ 559,334.78	YES	Principal Payment in Dec
		9348	\$635,000 Capital Equipment Cert	Financed acquisition of capital equipment - 2013 budget	\$ 24,813.65	\$ 24,813.65	YES	Principal Payment in Sept
		9349	\$875,000 Capital Equipment Cert	Financed acquisiton of capital equipment - 2014 budget	\$ 26,031.08	\$ 26,030.88	YES	Principal Payment in Dec
		9350	\$1.205M Road Debt	1st Road Reconstruction Debt. Issued in 2015	\$ 40,780.10	\$ 40,780.10	YES	Principal Payment in Dec
		9351	\$3.880M Fire Station 2	Financed the construction of Fire Station #2	\$ 159,955.14	\$ 159,955.14	YES	Principal Payment in Dec
		9352	\$1.650M Road Debt	2nd Road Reconstruction Debt. Issued in 2016	\$ 84,534.92	\$ 84,534.92	YES	Principal Payment in Dec
		9353	\$895K Road Debt	3rd Road Reconstruction Debt. Issued in 2017	\$ 19,054.94	\$ 19,054.94	YES	Principal Payment in Dec
		9354	\$1.175M Road Debt	4th Road Reconstruction Debt. Issued in 2018	\$ 94,906.92	\$ 94,906.92	YES	Principal Payment in Dec
		9355	\$9.055M PW Campus	Finance approximately 50% of the PW Campus	\$ -		YES	
	Capital Project Funds:							
		9400	Public Improvement Revolving (PIR)	Fund accounts for annual street maintenance allotment to General Fund. Excess/Deficit Revenue Year-End Transfer: 30%	\$ 4,841,009.42	\$ 4,741,003.22		\$125K allocated to 2021 GF Budget. Fund has \$2M dedicated for Hwy 10 Improvements (2024-2025)
		9402	MSA	Fund accounts for state-aid allotments maintenance/Construction funds used by the City to fund annual General Fund Budget and construction projects	\$ 2,013,923.65	\$ 2,064,668.72	YES	\$180,000 dedicated to 2021 GF Budget & Fund has \$2M dedicated for Hwy 10 Improvements (2024-2025)
		9410	RALF	Account for funds used to maintain/lease current projects acquired through the RALF program	\$ 462,130.20	\$ 464,967.98		Can only be used on RALF purchased properties
		9412	Public Facilities Construction	Fund is to be used for land acquisition and construction of Public facilities. Excess/Deficit Revenue Year end transfer: 10%	\$ 503,592.41	\$ 838,115.42		
		9435	Pavement Management Program	Fund accounts for the resources to be used for road reconstructions and overlays as outlined in the City's Pavement Management Program.	\$ 1,974,186.46	\$ 1,976,484.45		
		9437	Puma/Riverdale Drive	Fund accounts for resources used to construct Puma/Riverdale Drive Street Improvements	\$ 286,275.25	\$ 345,969.49		
		9438	PW Campus	Fund is used to account for the resources to be used for the construction of the PW Campus	\$ 9,279,693.29	\$ 10,688,095.95		Includes \$8.897M Bond Proceeds
		9803	Landfill Fund	As Landfill is closed, restrictions have been removed and funds can be used as city sees beneficial	\$ 1,063,780.01	\$ 1,063,780.01		\$1M dedicated to 2021 Capital Equipment Purchases (GF Budget)

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	9805	Park Trust Fund	Used to account for all park dedication fees to be used for land acquisition and park development	\$ 5,522,667.88	\$ 5,539,606.88			
	9810	Capital Maintenance Fund	Fund use is to account for unbudgeted maintenance needs pertaining to park improvements, public facility improvements. Excess/Deficit Revenue Year-End Transfer: 30%	\$ 1,302,189.20	\$ 1,330,217.20		\$60K dedicated to 2021 GF budget and proposed annual budget transfer	
	9820	Trott Brook Cemetery	Fund is used to account for perpetual care fees collected on the sale of cemetery plots in Trott Brook Cemetery	\$ 68,436.26	\$ 68,436.26			
Enterprise Funds:								
	9601	Water Utility	Fund is to account for the operation of the city-owned water system	\$ 26,461,929.58	\$ 26,517,455.06		Water Treatment Plant: Est \$32M	
	9602	Sewer Utility	Fund is to account for the operation of the city-owned sewer system	\$ 12,504,750.07	\$ 12,612,277.20			
	9603	Street Light Utility	Fund is to account for the operation of streetlights within subdivisions & priority streetlights throughout the City.	\$ 1,219,661.94	\$ 1,219,711.29			
	9604	Recycling Utility	Fund accounts for the operation of City's curbside recycling program and annual recycling days.	\$ 231,645.43	\$ 235,218.72			
	9605	Storm Drainage Utility	Fund accounts for the operation of the city-owned storm water system repair & upkeep.	\$ 2,853,468.99	\$ 2,855,790.84			
Internal Service								
	9702	Insurance Fund	Fund is used to account for the City's insurance refunds, dividends, and provide for self-insuring the deductible portions of the City's insurance policies.	\$ 508,579.59	\$ 508,579.59			
TOTALS				\$ 94,538,671.61	\$ 87,715,251.64			
*Restricted Use: Fund Balance classifications that fall under this consists of amounts where there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments, or enabling legislation.								