

# Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Ramsey

**+ 30.8%**

Change in  
New Listings

**+ 10.4%**

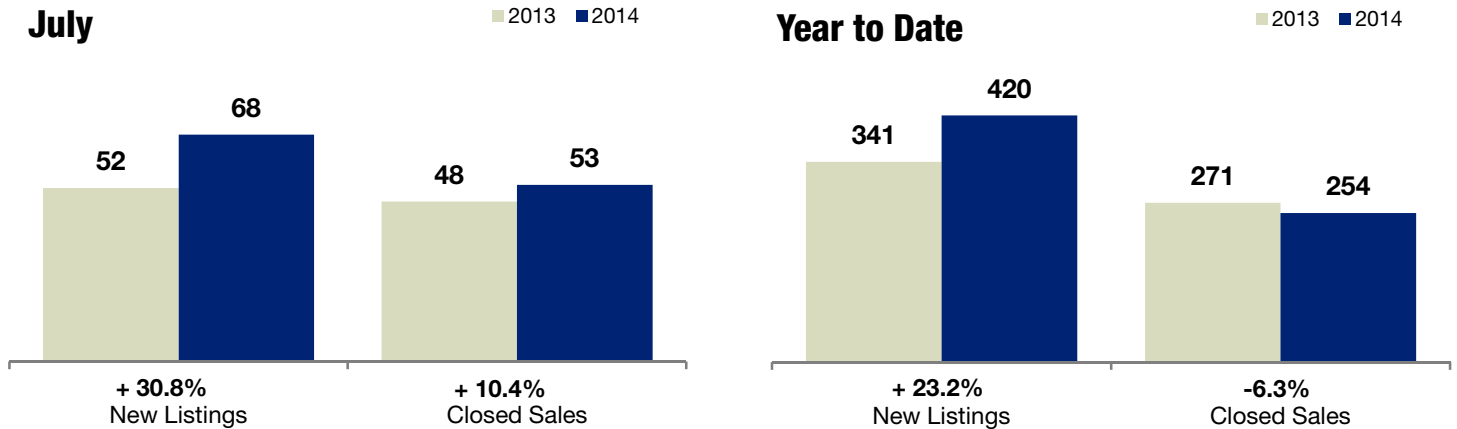
Change in  
Closed Sales

**+ 13.5%**

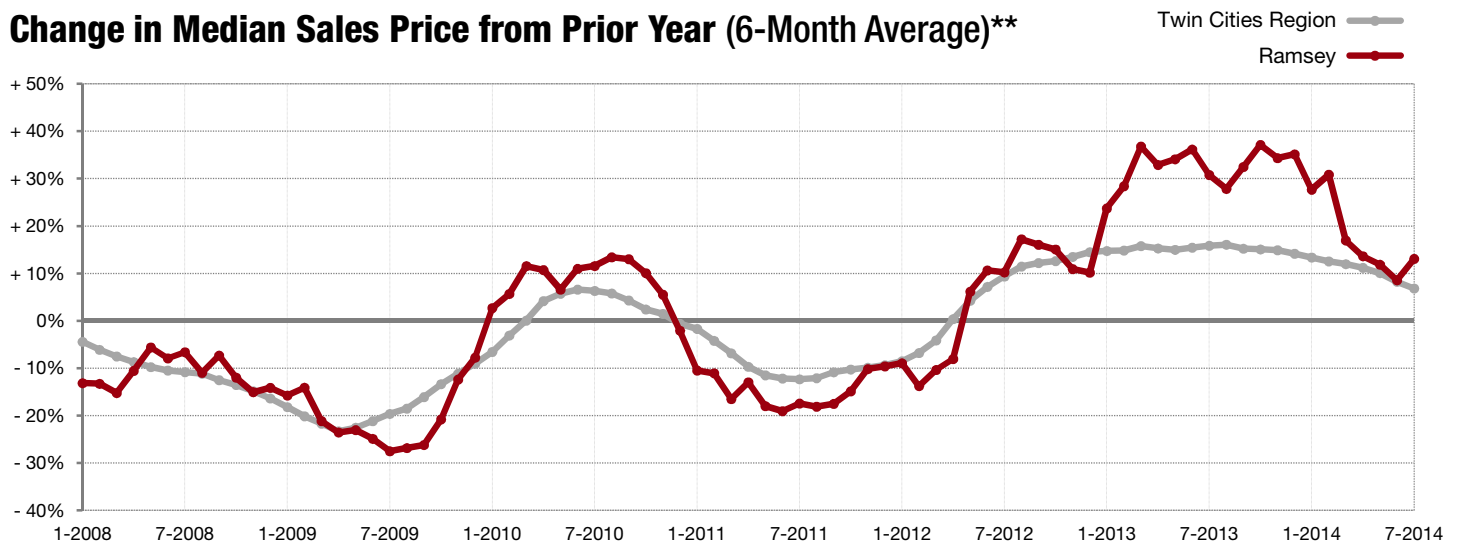
Change in  
Median Sales Price

	July			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	52	68	+ 30.8%	341	420	+ 23.2%
Closed Sales	48	53	+ 10.4%	271	254	-6.3%
Median Sales Price*	\$189,450	\$215,000	+ 13.5%	\$176,000	\$199,000	+ 13.1%
Average Sales Price*	\$195,691	\$201,573	+ 3.0%	\$191,155	\$201,521	+ 5.4%
Price Per Square Foot*	\$98	\$103	+ 5.2%	\$97	\$103	+ 6.2%
Percent of Original List Price Received*	99.1%	97.0%	-2.1%	97.8%	96.7%	-1.1%
Days on Market Until Sale	92	48	-47.8%	77	59	-23.4%
Inventory of Homes for Sale	125	147	+ 17.6%	--	--	--
Months Supply of Inventory	3.5	4.0	+ 14.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2014. All data from NorthstarMLS. | Powered by 10K Research and Marketing.