

5% General Fund Levy Increase (CM Heineman's Proposal) With \$1.9M Road levy (Average needed)

Use for Preliminary Levy 9-28-21 - OPTION 1

County #'s & TIF 8 add back (\$350,000) = 9.6% in

	Certified	Fiscal Disp	Local Levy	County #'s Taxable Value	Estimated Tax Capacity
General	11,712,590 *	1,747,636	9,964,954	30,936,731	32.211%
Road Levy	1,900,000 **		1,900,000	30,936,731	6.142%
EDA	75,360 ***	11,236	64,124	30,936,731	0.207%
Bonds	1,860,101 ****	277,341	1,582,760	30,936,731	5.116%
Total Levy	15,548,051 *****	2,036,213	13,511,838		43.676%

* Levy increase of 5.00% over 2021 adopted - \$557,742 increase

***** Total Levy increase of 19.51% over 2021 adopted -\$2,538,243 increase

** Road Levy = 17.03% over 2021 General Fund levy of \$11,154,848

**EDA Levy constant with 2021 adopted

***Muni Debt reduced by \$300,000 to debt service fund balance - 2022 Only (would add approx .85% to tax cap rate)

5% General Fund Levy Increase (CM Heineman's Proposal) With 15% road levy (CM Heinemans Proposal)

Use for Preliminary Levy 9-28-21 - OPTION 2

County #'s & TIF 8 add back (\$350,000) = 9.6% in

	Certified	Fiscal Disp	Local Levy	County #'s Taxable Value	Estimated Tax Capacity
General	11,712,590 *	1,747,636	9,964,954	30,936,731	32.211%
Road Levy	1,673,227 **		1,673,227	30,936,731	5.409%
EDA	75,360 ***	11,236	64,124	30,936,731	0.207%
Bonds	1,860,101 ****	277,341	1,582,760	30,936,731	5.116%
Total Levy	15,321,279 *****	2,036,213	13,285,065		42.943%

* Levy increase of 5.00% over 2021 adopted - \$557,742 increase

***** Total Levy increase of 17.77% over 2021 adopted -\$2,311,471 increase

** Road Levy = 15% over 2021 General Fund levy of \$11,154,848

**EDA Levy constant with 2021 adopted

***Muni Debt reduced by \$300,000 to debt service fund balance - 2022 Only (would add approx .85% to tax cap rate)

5% General Fund Levy Increase Only

County #'s & TIF 8 add back (\$350,000) = 9.6% in

	Certified	Fiscal Disp	Local Levy	County #'s Taxable Value	Estimated Tax Capacity
General	11,712,590 *	1,747,636	9,964,954	30,936,731	32.211%
Road Levy	**		-	30,936,731	0.000%
EDA	75,360 ***	11,236	64,124	30,936,731	0.207%
Bonds	1,860,101 ****	277,341	1,582,760	30,936,731	5.116%
Total Levy	13,648,051 *****	2,036,213	11,611,838		37.534%

* Levy increase of 5.00% over 2021 adopted - \$557,742 increase

***** Total Levy increase of 17.77% over 2021 adopted -\$2,311,471 increase

**EDA Levy constant with 2021 adopted

***Muni Debt reduced by \$300,000 to debt service fund balance - 2022 Only (would add approx .85% to tax cap rate)

2021 Adopted

5.31%

	Certified	Fiscal Disp	Local Levy	County #'s Taxable Value	Estimated Tax Capacity
General	11,154,848 *	1,655,238	9,499,610	28,227,332	33.654%
EDA	75,360 **	11,182	64,178	28,227,332	0.228%
Bonds	1,779,600 ***	264,070	1,515,530	28,227,332	5.369%
Total Levy	13,009,808	1,930,490	11,079,318		39.251%

* Levy increase of 4.53% over 2020 adopted

**EDA Levy reduced by \$13,000 per EDA 8/13/20

***Muni Debt reduced by \$362,300 to debt service fund balance, \$2M internal loan for PW Campus, & Fund Balance from CARES Fund Bal

***Fire Station Debt Reduced by \$93,000 from closed debt service fund in 2019